CHRISTIE'S

8, place de la Taconnerie – 1204 Genève

Contact: Catherine Manson (+44 20 7389 2664)

[All sold prices include buyer's premium]

MAGNIFICENT JEWELS

Christie's Geneva, 16 November 2005

Sold: SFr. 51,066,280 Lots offered: 366 Lots sold: 283 SFR / £0.44 £ 22,469,163 Sold by lot: 77.3% Sold by SFR: 89.8% SFR / \$ 0.77 US\$ 39,321,035 Sale No: 1331 SFR / € 0.6563 €33,514,799

COMMENT: Eric Valdieu, Head of Jewellery, Christie's Geneva

"After two great weeks of Impressionist, Modern and Contemporary Art in New York, the Jewellery sale in Geneva continued the international market trend, achieving top prices for outstanding jewels and historic gemstones. Three world record prices were established, with ten jewels selling for over \$1 million demonstrating the underlying strength of the jewellery market." See separate press release.

LOT PRICE		ESTIMATE	BUYERS
353 SFr.7,972,000 \$6,1 A diamond, natural pearl and WORLD RECORD AT AU		SFr.4,900,000-7,000,000	American Trade
354 SFr.3,268,000 \$2,5 La Perle Napoléon – La Régr WORLD RECORD AT AU			Asian Private
370 SFr.2,965,600 \$2,2 A circular-cut D colour ,VVS \$45,670 per ct	283,512 €1,946,323 82 clarity diamond of 50.00 ca	SFr.2,350,000-3,250,000 nrats	Graff Diamonds
321 SFr.2,640,800 \$2,6 A rectangular-shaped fancy b \$372,420 per ct	033,416 €1,733,157 olue, VS2 clarity diamond ring	SFr.920,000-1,150,000 g of 5.46 carats	Graff Diamonds
357 SFr.2,148,000 \$1,0 A sapphire and diamond core	653,960 €1,409,732 sage ornament	SFr.2,100,000-2,800,000	European Trade
303 SFr.2,148,000 \$1,6 An asscher-cut fancy intense \$27,483 per ct	653,960 €1,409,732 yellow, VS1 clarity diamond	SFr.1,600,000-1,900,000 ring of 60.18 carats	International Trade
351 SFr.2,148,000 \$1,0 An emerald, diamond and pe	653,960 €1,409,732 earl brooch	SFr.1,650,000-2,200,000	European Trade
313 SFr.1,728,000 \$1,330,560 €1,134,086 SFr.1,100,000-1,300,000 European Private A circular-cut fancy intense blue, VVS1 clarity diamond ring of 3.71 carats \$358,641 per ct			
356 SFr.1,476,000 \$1,1 Five strands of natural pearls	136,520 €968,698	SFr.560,000-840,000	International Trade
368 SFr.1,420,000 \$1,093,400 €931,946 SFr.300,000-500,000 European Private An Art Deco "Tutti Frutti" gem-set bracelet, by Cartier WORLD RECORD FOR A TUTTI FRUTTI BRACELET			