



HOSPICES  
DE BEAUNE

CHRISTIE'S

Beaune, 18<sup>th</sup> November 2007

## The 147<sup>th</sup> Hospices de Beaune Wine Auction 18<sup>th</sup> November 2007

- The sold total stands at Euro 4,652,672/ £3,328,701/ \$6,810,926 (including premium)
- 469 barrels of red wine and 138 barrels of white wine total Euro 4,586,073\* (including premium, without the spirits and the President's Barrel)
- An increase of 27 % for the Burgundy wines
- Spectacular raise for the red wine of 38%
- The Special President's Barrel benefiting two charitable organizations for a sold price Euro 65,000

### The Traditional Sale of Wine in Barrel

In 2007, the Domaine des Hospices de Beaune was offering a smaller amount of wine for sale: 607 barrels, compared to 680 last year (-10,7%). This was for two principal reasons. Firstly, the stringent sorting, secondly because a further, rigorous sifting of vineyard plots has been taken place, the object being maximisation of quality. Only the produce of the finest, most aromatic vine-stocks, and those which give the most dense fruitiness, has been retained, for each Cuvée. One new Cuvée was offered this year, the Corton Clos du Roi, Cuvée Baronne du Baÿ. This brings the sale to a total of 30 Cuvées of red wine and 12 of white wine. Since 2006 several wines have been chosen to be lodged and offered in "fûts d'un vin": one year old barrels.

For the third year in a row, private individuals were able to participate and buy a single or several barrels of different cuvees. Under the hammer of François Curiel, Chairman of Christie' Europe and Emmanuelle Vidal-Delagneau, Christie's France Business Development, the sale totaled Euro 4, 652,672.

*"Enthusiastic bidding set the tone for the 147th sale of the Hospices de Beaune. The Burgundy negociants, the traditional clients of the auction, reacted with dynamism during the animated bidding delivered by clients from around the world, present in the saleroom, on the telephone and even on the Internet. We are pleased to observe that the wine tastings organised by Christie's leading up to the sale in Sydney, Hong Kong, New York, London, Paris and Beaune allowed us to better acquaint our buyers with the wines from the Hospices de Beaune and led to several impressive online bids that participated to the success of this formidable institution" said Emmanuelle Vidal-Delagneau.*

*“Strong bidding by a wide selection of buyers was sustained throughout the auction. This year we saw many new clients from Asia, Australia, America and Europe sending pre-sale orders and bidding by telephone and by internet (Christie’s Live). Record prices were registered for Corton Vergennes, Clos de la Roche and Mazis-Chambertin. The seven barrels of the new Cuvée Corton Clos du Roi were bid up to record levels for a Corton at Hospices de Beaune: averaging €12,000 per barrel (without premium). Bidding was very strong, from good value wines up to the most rare and prestigious. Superb work in vineyards and vathouse has resulted in great quality at the Domaine des Hospices de Beaune in 2007. In addition, international demand for Burgundy wines is very strong. The production was down compared to 2006, adding a scarcity value to the new wines. These elements explain the big increase of 38% in the average price per barrel for the red wines. The beautiful quality has brought in many new enthusiasts, collectors and connoisseurs”*  
**added Anthony Hanson, Master of Wine, International Consultant of Christie’s for the sale.**



Christie's is the first auction house to offer in France and in the world the ability to remotely bid on line, Christie's Live combines real-time system to allow users to 'virtually' attend auctions at Christie's salerooms across the globe. The 147<sup>th</sup> Hospices de Beaune Wine sale inaugurated a new era of virtual bidding.

Nearly 100 bids were counted via Christie's Live and numerous on line bidders coming from the Belgium, France, Hong Kong, Japan, Netherlands, United Kingdom, Switzerland and Czech Republic frantically bid against participants in the saleroom.

The new participation of online bidders via Christie's Live has required the simplification of the bidding process for the 147<sup>th</sup> Hospices de Beaune Wine Auction. The buyer of the first barrel of the parcel will be able to purchase other barrels at the same hammer price, to the extent of the number of barrels in the parcel. If the buyer of the first barrel decides not to take all the barrels of the parcel, the option to buy parcels will be passed to the buyer of the following barrel, and this will continue until the end of the parcel.

### **The President's Barrel** **Euro 65,000**

Every year since 1945, the Hospices de Beaune give their support to one or several charities by donating the profit of one barrel, called *pièce* in Burgundy, of wine known as: *la pièce du Président* – the President's barrel. This year, the President's barrel was a Beaune Premier Cru, Cuvée Nicolas Corton.

With € 65,000, the proceeds from the sale of the President's barrel benefit several associations: **France ADOT (Federation of Associations for the donation of organs and blood)** and **ELA (**

**European Association against Leucodystrophy)** which has been supported by the French actor Richard Berry and three “Miss France”.

**\*Euro 4,286,050 without premium**

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