

CHRISTIE'S

Important Watches

Geneva – Monday, 17 November 2008

Sale no: 1357 – Top Ten [All sold prices include buyer's premium]

Sold:	SFr. 17,881,000	\$ 15,153,390	€ 12,020,840
Lots Sold: 335	Lots Offered: 409	Sold by Lot: 82%	Sold by SFr: 88%
Exchange Rate SFr.= \$1.18/ €1.4875			

Lot	Description	Estimate (SFr.)	Purchase Price	Buyer
178	Patek Philippe , made for Tiffany & Co. A 18K gold dual crown world time wristwatch with 24 hour indication. Ref. 2523/1. World Record for this reference in yellow gold	600,000 – 900,000	SFr. 951,000 \$ 805,932 € 639,327	European Collector
84	Patek Philippe . A stainless steel chronograph wristwatch. Ref. 530	700,000 – 1,200,000	SFr. 867,000 \$ 734,745 € 582,857	Italian Collector
132	Patek Philippe . A 18K pink gold perpetual calendar chronograph wristwatch with moon phases and pink dial. Ref. 1518	600,000 – 1,000,000	SFr. 843,000 \$ 714,406 € 566,722	US Collector
88	Patek Philippe . A platinum openface one minute tourbillon watch with Guillaume balance. Made for Henry Graves Jr. in 1932	700,000 – 1,200,000	SFr. 843,000 \$ 714,406 € 566,722	UK Collector
273	Patek Philippe . A 18K pink gold chronograph wristwatch with pink dial and elongated faceted lugs. Ref. 1506	500,000 – 1,000,000	SFr. 603,000 \$ 511,017 € 405,378	US Private
179	Patek Philippe , made for Tiffany & Co. A gold split seconds chronograph wristwatch with Breguet numerals. Ref. 1436	400,000 – 600,000	SFr. 555,000 \$ 470,000 € 373,109	European Collector
307	Patek Philippe . A stainless steel chronograph wristwatch. Ref. 1579	500,000 – 1,000,000	SFr. 483,000 \$ 409,000 € 324,706	East Coast Collector
62	Patek Philippe . A 18K gold perpetual calendar chronograph wristwatch with moon phases and gold bracelet. Ref. 1518	350,000 – 550,000	SFr. 459,000 \$ 388,983 € 308,571	US Collector
224	Patek Philippe . A 18K gold perpetual calendar chronograph wristwatch with moon phases. Ref. 2499/100	350,000 – 450,000	SFr. 399,000 \$ 338,135 € 268,235	European Collector
69	Audemars Piguet . A 18K gold perpetual calendar wristwatch with moon phases. Ref. 5516 Second highest price for vintage Audemars Piguet wristwatch	80,000 – 120,000	SFr. 375,000 \$ 317,796 € 252,100	UK Collector

Comment: Aurel Bacs and Tim Bourne, International Co-Heads of Christie's Watch Department:

"Christie's achieved a very healthy result for its Geneva Autumn watch sale, which totalled SFr.17,881,000, exceeding the low pre-sale estimate and selling 88% in value and 82% by lot. The auction attracted an international audience composed mainly of private collectors and museum curators who reacted well to a quality sale. Over 125 bidders from Asia, US, Europe and Canada chose Christie's LIVE to participate in the auction.

The Watch Department reconfirmed its leadership position by realising strong prices in all value categories for the rarest pieces by makers such as Patek Philippe, Rolex (lot 80, doubling its low estimate); Audemars Piguet (lot 69, quadrupling its low estimate); Piaget (lots 235,236, tripling their low estimate) and Cartier (lot 206, tripling its low estimate). Christie's continues to be the leading marketplace for the sale and purchase of fine and rare watches that are both fresh to the market and realistically estimated."

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