

CHRISTIE'S

Latin American Sale – Evening Session

New York – Monday, November 19, 2007

Sale no: 1907A Top Ten

[All sold prices include buyer's premium]

Sold:	\$21,671,000	£10,571,220	€14,843,151
Lots Sold: 65	Lots Offered: 76	Sold by Lot: 86%	Sold by \$:90%
Exchange Rate: £ = \$ 2.05 / € = \$ 1.46			

Lot	Description	Estimate (\$)	Purchase Price	Buyer
52	Fernando Botero, <i>Mujer fumando</i> , 1986 WORLD AUCTION RECORD FOR SCULPTURE BY THE ARTIST	\$ 400,000 - 600,000	\$1,609,000 £784,878 €1,102,055	South American Private
11	Fernando Botero, <i>El domingo por la tarde</i> , 1967	\$ 1,400,000 - 1,800,000	\$1,553,000 £757,561 €1,063,699	South American Private
15	Remedios Varo, <i>Exploración de las fuentes del río Orinoco</i> , 1959 WORLD AUCTION RECORD FOR ARTIST	\$ 400,000 - 600,000	\$1,273,000 £620,976 €871,918	U.S. Trade
28	Alfredo Ramos Martinez, <i>Las Floreras</i> , 1933	\$ 800,000 - 1,200,000	\$1,273,000 £620,976 €871,918	U.S. Trade
42	Fernando Botero, <i>The Bedroom</i> , 1979	\$ 800,000 - 1,200,000	\$937,000 £457,073 €641,781	Private
29	Rufino Tamayo, <i>Bañistas</i> , 1930	\$ 700,000 - 900,000	\$825,000 £402,439 €565,068	Private
48	Rufino Tamayo, <i>Diálogo</i> , 1985	\$ 600,000 - 800,000	\$769,000 £375,122 €526,712	U.S. Private
9	Fernando Botero, <i>Dancers</i> , 2003	\$550,000 - 750,000	\$713,000 £347,805 €488,356	U.S. Private
50	Fernando Botero, <i>Nun Eating an Apple</i> , 1981	\$ 250,000 - 350,000	\$645,800 £315,024 €442,329	Anonymous
30	Alfredo Ramos Martinez, <i>Casamiento indio</i> , 1931	\$ 250,000 - 350,000	\$623,400 £304,098 €426,986	Mexican Private

Virgilio Garza, Head of Latin American Art department: "We are delighted with the strong results of tonight's auction which set 12 new world auction records. The resurging interest from international collectors for Latin American Art was apparent and bidding activity was heated throughout the sale. Especially noteworthy was the persistent demand for modern Mexican paintings —Tamayo was 100% sold— and concrete & geometric South American abstraction, including for works by Hlito, Asis, and Camargo. The sale revealed several interesting features of the Latin American market: the record for Remedios Varo at \$1.27 million and for Amelia Pelaez at \$457,000 underlined the strong presence of women artists in the Latin American realm; the new world auction record for a sculpture by Botero at \$1.6 million confirmed his position as the preeminent living Latin American artist; and Ramos Martinez fetching \$1.2 million, the 4th consecutive time this artist realizes over \$1 million in our sales, emphasized Ramos Martinez's strong performance at auction. From the very first lot, Angel Botello's *Nina Durmiendo* which set a record at \$397,000, nearly 7 times the high estimate, to the fabulous new record for the Botero sculpture, the sale enthused a full room, dozens of telephone bidders, as well as bidders online. We look forward to the continuation of the Latin American Sale tomorrow morning."

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Date and Location of Next Sale	New York, May 2008

