CHRISTIE'S

Latin American Art Evening Sale

New York – Wednesday, November 19, 2008

Sale no: 2054 Top Ten

[All sold prices include buyer's premium]

Sold:	**$ 10,724,400**	**£7,149,600**	**€8,511,429**
Lots Sold: 51	Lots Offered: 79	Sold by Lot: 65%	Sold by $: 45%
Exchange Rate: £ = $1.50/ € = $1.26			

Lot	Description	Estimate ($)	Purchase Price	Buyer
27	Francisco Zúñiga, *Grupo frente al mar*, 1984 bronze with green patina	$1,200,000-1,800,000	**$1,202,500** **£801,667** **€954,365**	US Private
60	Fernando Botero, *Reclining Venus*, 1989 bronze with dark brown patina	$800,000-1,200,000	**$962,500** **£641,667** **€763,889**	Private
12	Emilio Pettoruti, *El cantor,* 1934, oil on canvas WORLD AUCTION RECORD FOR THE ARTIST WORLD AUCTION RECORD FOR AN ARGENTINIAN ARTIST	$700,000-900,000	**$782,500** **£521,667** **€621,032**	Anonymous
23	Alfredo Ramos Martínez, *Las gemelas,* 1930 oil on canvas	$600,000-800,000	**$698,500** **£465,667** **€554,365**	US Private
17	Jose María Velasco, *Valle de México desde el cerro de Santa Isabel,* 1892, oil on canvas	$500,000-700,000	**$662,500** **£441,667** **€525,794**	Anonymous
41	Fernando Botero *Venus Sleeping*, 1990 bronze with dark brown patina	$400,000-600,000	**$458,500** **£305,667** **€363,889**	US Private
59	Armando Morales, *Forêt tropicale*, 1992 oil and beeswax on canvas,	$300,000-400,000	**$446,500** **£297,667** **€354,365**	Private
63	Jorge de la Vega, *Billiken*, 1968 acrylic and graphite on canvas	$350,000-450,000	**$422,500** **£281,667** **€335,317**	US Private
51	Rufino Tamayo, *Hombre contra un muro,* 1975 oil and sand on canvas	$320,000-420,000	**$386,500** **£257,667** **€306,746**	Private
11	Rufino Tamayo, *Los amigos*, 1976 oil and sand on canvas	$350,000-450,000	**$338,500** **£225,667** **€268,651**	Anonymous

Virgilio Garza, Head of Latin American Art, states: "Despite the current financial situation, we saw positive results for tonight's sale, which broke seven auction records for works by Emilio Pettoruti, César Paternosto, Manuel Rodríguez Lozano, Manuel Pailós, Roberto Aizenberg, Julio Galán, and Adriana Varejão, representing Argentina, Mexico, Uruguay, and Brazil. Argentinian art performed exceptionally well across the board, with *El cantor* by Pettoruti also setting an auction record for a work by an Argentinian artist. The sale witnessed active international bidding, proving freshness to the market, excellent quality and superb artistic merit are recognized by astute collectors. We look forward to tomorrow's Day Sale."

Press Contact	Sara Fox 1.212.636.2680 sfox@christies.com
Date and Location of Next Sale	November 20, New York