

For Immediate Release

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**CHRISTIE'S LATIN AMERICAN ART SALES
TOTAL \$14,150,963**

New York – Christie's two-day sales of Latin American Art totaled \$14,150,963/ £9,433,975/ €11,230,923, and was 70% sold by lot. Combined with the \$33.8 million fetched in the Spring auctions, Christie's grand total for Latin American Art in 2008 is \$48,012,313, representing the second highest annual total for Christie's.

Virgilio Garza, Head of Latin American Art, states: "We had a very successful Day Session of Latin American Art, proving the strength of the middle market across all categories of sculpture, Mexican School, Cuban Modernism, geometric abstraction and Contemporary Art. Despite the current financial situation, six artist records were achieved in the Day Session for José Maria Mijares, Jorge Camacho, Tomás Sánchez, Mario Carreño, Juan Manuel Hernández and Arturo Montoto, adding to the seven records established in the Evening Sale. The two-day sales witnessed active international bidding, proving freshness to the market, excellent quality and superb artistic merit are qualities that continue to be recognized by astute collectors."

The two-day sales set new world auction records for 13 artists, including Emilio Pettoruti, César Paternosto, Manuel Rodríguez Lozano, Manuel Pailós, Roberto Aizenberg, Julio Galán, Adriana Varejão, José Maria Mijares, Jorge Camacho, Tomas Sanchez, Mario Carreño, Juan Manuel Hernández and Arturo Montoto.

About Christie's

Christie's is the world's leading art business with global art sales in 2007 that totalled £3.1 billion/\$6.3 billion. This marks the highest total in company and in art auction history. For the first half of 2008, art sales totalled £1.8 billion / \$3.5 billion. Christie's is a name and place that speaks of extraordinary art, unparalleled service and expertise, as well as international glamour. Founded in 1766 by James Christie, Christie's conducted the greatest auctions of the 18th, 19th and 20th centuries, and today remains a popular showcase for the unique and the beautiful. Christie's offers over 600 sales annually in over 80 categories, including all areas of fine and decorative arts, jewellery, photographs, collectibles, wine, and more. Prices range from \$200 to over \$80 million. Christie's has 85 offices in 43 countries and 14 salerooms around the world including in London, New York, Los Angeles, Paris, Geneva, Milan, Amsterdam, Tel Aviv, Dubai, Hong Kong and Zurich. Most recently, Christie's has led the market with expanded initiatives in emerging and new markets such as Russia, China, India and the United Arab Emirates, with successful sales and exhibitions in Beijing, Mumbai and Dubai.

*Estimates do not include buyer's premium