

CHRISTIE'S

20 Rockefeller Plaza, New York NY

Contact: Bendetta Roux 212.636.2680 - [All sold prices include buyer's premium]

Latin American Evening Sale ~ November 21, 2006

Sold: \$17,286,800 Lots offered: 68 Lots sold: 57 £: \$1.9/€: \$1.28
£9,098,316 Sold by lot: 89% Sold by \$: 84% Sale No: 1729
€13,505,313

Comments: Virgilio Garza, Head of the Latin American Art department: "We were thrilled with the results of tonight's *Latin American Sale* which reflected the energetic forces that have been driving the market over the past weeks. A case in point was the spectacular new world auction record at \$1.8 million for Alfredo Ramos Martínez's exuberant and joyful *Mujeres con flores*, a painting which incorporates all the characteristics the market is looking for: freshness, excellent quality and superb artistic merit. It was also very rewarding to see 11 new records take shape for including for Tomas Sánchez, Mariano Rodríguez, Augustin Cárdenas and Alfredo Castañeda. We were also very pleased with the results of the historical paintings from Mexico and Venezuela and the pair of the pistols that belonged to the Argentinean hero General Belgrano."

LOT	PRICE		ESTIMATE	BUYER
21	\$1,808,000	£951,579/€1,412,500	\$350,000 – 450,000	Anonymous
Alfredo Ramos Martínez (Mexican 1872-1946), <i>Mujeres con flores</i> , oil on canvas, painted circa 1938 WORLD AUCTION RECORD FOR THE ARTIST				
36	\$1,080,000	£568,421/€843,750	\$800,000 – 1,200,000	Anonymous
Fernando Botero (Colombian B. 1932), <i>Los amantes</i> , Oil on canvas, Painted in 1969				
60	\$1,057,600	£556,632/€826,250	\$400,000 – 500,000	American Private
Fernando Botero (Colombian, B. 1932), <i>Self-Portrait in Costume of Velázquez</i> , oil on canvas, Painted in 1986.				
39	\$912,000	£480,000/€712,500	\$350,000 – 450,000	Anonymous
Fernando Botero (Colombian B. 1932), <i>Shoeshine</i> , oil on canvas, Painted in 1989.				
68	\$688,000	£362,105/€537,500	\$500,000-700,000	Private
Arturo Michelena, <i>Firma del Acta de la Independencia</i> , oil on canvas				
7	\$632,000	£332,632/€493,750	\$500,000 – 600,000	Trade
Fernando Botero (Colombian B. 1932), <i>Dancers</i> , bronze with black patina, edition five of six.				
17	\$620,800	£326,737/€485,000	\$220,000-280,000	Private
Tomas Sánchez (Cuban B. 1948), <i>Oir las aguas</i> , acrylic on canvas, painted in 1995 WORLD AUCTION RECORD FOR THE ARTIST				
44	\$567,000	£303,158/€450,000	\$400,000-600,000	Private
Rufino Tamayo, <i>Mujer y su fantasma</i> , oil on canvas, 1974				
33	\$542,400	£285,474/€423,750	\$350,000 – 450,000	South American Private
Rufino Tamayo (Mexican 1899-1991), <i>Salimbanchi</i> , oil and sand on canvas, painted in 1982				
45	\$542,400	£285,474/€423,750	\$550,000 – 750,000	Asian Private
Fernando Botero (Colombian B. 1932), <i>Donna sul letto</i> , bronze, Executed in 2003, Edition four of six				