

CHRISTIE'S

Fine Chinese Modern Paintings

Hong Kong – Monday, 26 November, 2007 - Sale no: 2387 – Top Ten

[All sold prices include buyer's premium]

Sold: HK\$ 130,893,000	US\$ 16,832,840	£ 8,154,634	€ 11,348,423
Lots Sold: 289	Lots Offered: 350	Sold by Lot: 83 %	Sold by HK\$: 89%
Exchange Rate: HK\$1 = US\$ 0.1286 / £ 0.0623 / € 0.0867			

Lot	Description	Estimate (HK\$)	Purchase Price	Buyer
1266	Zhang Daqian (1899-1983) <i>Landscape in Splashed-colour</i>	3,000,000- 4,000,000	HK\$ 9,959,500 US\$ 1,280,792 € 863,489 £ 620,477	American Private
1117	Xu Beihong (1895-1953) <i>Eight Horses</i>	6,000,000-8,000,000	HK\$ 7,271,500 US\$ 935,115 € 630,439 £ 453,014	Asian Trade
1068	Zhang Daqian (1899-1983) <i>Secluded Valley</i>	1,800,000-2,200,000	HK\$ 7,047,500 US\$ 906,309 € 611,018 £ 439,059	Asian Private
1298	Xu Beihong (1895-1953) <i>Two Horses</i>	1,500,000-2,500,000	HK\$ 3,127,500 US\$ 402,197 € 271,154 £ 194,843	Anonymous
1155	Lin Fengmian (1900-1991) <i>Opera Figures</i>	800,000- 1,000,000	HK\$ 3,127,500 US\$ 402,197 € 271,154 £ 194,843	Asian Private
1186	Li Keran (1907-1989) <i>Mount Huang</i>	2,500,000- 3,000,000	HK\$ 3,007,500 US\$ 386,765 € 260,750 £ 187,367	Anonymous
1305	Fu Baoshi (1904-1965) <i>Farewell to a Friend in Yangguan</i>	1,500,000-2,000,000	HK\$ 2,887,500 US\$ 371,333 € 250,346 £ 179,891	Asian Private
1090	Gao Qifeng (1889-1933) <i>Monkeys</i>	1,500,000-2,000,000	HK\$ 2,647,500 US\$ 340,469 € 229,538 £ 164,939	Asian Private
1160	Lin Fengmian (1900-1991) <i>Opera Figures</i>	400,000-600,000	HK\$ 2,407,500 US\$ 309,605 € 208,730 £ 149,987	Asian Private
1207	Xie Zhiliu (1910-1997) <i>Ape on Oak Tree</i>	2,000,000- 2,500,000	HK\$ 2,407,500 US\$ 309,605 € 208,730 £ 149,987	Asian Trade

Mr. Ben Kong Ping-Keung, specialist head of the Chinese Paintings Department said: "The sales for Modern Chinese Paintings achieved an impressive total of HK\$130 million, with 83% of lots sold. With collectors from around the world participating in the sale, works by Zhang Daqian attracted much attention across the globe, with his *Secluded Valley* selling at over 4 times its estimate at HK\$7 million, and *Landscape in Splashed-colour* selling to an American private collector for HK\$9.96 million, which was 3 times over its pre-sale estimate. Works from other renowned artists such as Xu Beihong, Lin Fengmin and Fu Baoshi were extremely popular. These remarkable results reflect the strong demand for works of quality and provenance. We will continue to source such works for collectors."

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Next sale	November 27, 2007 11:00 am - Important Chinese Jades from the Personal Collection of Alan and Simone Hartman – II

2:00 pm - Reflections: Chinese Art inspired by the West
2:30 pm - Important Chinese Ceramics and Works of Art

November 28, 2007

11:30 am - Magnificent Jewellery and Jadeite Jewellery I
2:00 pm - Magnificent Jewellery and Jadeite Jewellery II

November 29, 2007

10:00 am - Important Watches I
2:00 pm - Important Watches II

Venue: Grand Hall, HK Convention and Exhibition Centre (New Wing)
1 Expo Drive, Wan Chai, Hong Kong