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[All sold prices include buyer's premium]

Asian Contemporary Art 27 November 2005, Hong Kong

Sold:	HK\$34,950,000	Lots offered: 100	Lots sold: 88	HK\$1=US\$0.13
	US\$4,543,500	Sold by lot: 88%	Sold by HK\$: 97.41%	HK\$1=£0.08
	£2,796,000		Sale No: 2206	

COMMENT: **Eric Chang**, Senior Director, Modern & Contemporary Asian Pictures, Head of 20th Century Chinese Art, said: "Strong prices were realized in our inaugural sale of Asian contemporary art which witnessed international bidding throughout driving the prices of many lots above pre-sale expectations. Bidders from around the world competed energetically for the exceptional works offered in the sale including works by Korean and Japanese artists which also performed exceedingly well. Numerous artist world records at auction were established. The success of the sale today demonstrates the strength of the market for this category, and the growing international appetite for Asian contemporary art."

LOT	PRICE			ESTIMATE	BUYER
310	HK\$4,936,000	US\$641,680	£394,880	HK\$350,000-450,000	Asian Private
Yue Minjun (Born in 1962), <i>Gyeong-Gyeong</i>					
*WORLD AUCTION RECORD FOR THE ARTIST					
312	HK\$2,360,000	US\$306,800	£188,800	HK\$100,000-200,000	Asian Private
Yan Pei Ming (Born in 1960), <i>Triptych – Autoportrait</i>					
*WORLD AUCTION RECORD FOR THE ARTIST					
329	HK\$2,136,000	US\$277,680	£170,880	HK\$350,000-550,000	European Private
Cai Guo Qiang (Born in 1957), <i>Project for Mass MoCA – Tiger with Arrows</i>					
318	HK\$1,440,000	US\$187,200	£115,200	HK\$150,000-200,000	Asian Private
Liu Xiao Dong (Born in 1963), <i>The Alienated One</i>					
319	HK\$1,200,000	US\$156,000	£96,000	HK\$100,000-150,000	Asian Private
Liu Xiao Dong (Born in 1963), <i>Zi Yun</i>					
330	HK\$984,000	US\$127,920	£78,720	HK\$280,000-360,000	Asian Private
Cai Guo Qiang (Born in 1957), <i>Project for the Tokyo National Museum</i>					
315	HK\$960,000	US\$124,800	£76,800	HK\$300,000-400,000	European Private
Yang Shaobin (Born in 1963), <i>No. 1</i>					
*WORLD AUCTION RECORD FOR THE ARTIST					
378	HK\$900,000	US\$117,000	£72,000	HK\$280,000-360,000	Asian Private
Xu Bing (Born in 1955), <i>Seal Project</i>					
*WORLD AUCTION RECORD FOR THE ARTIST					
372	HK\$780,000	US\$101,400	£62,400	HK\$400,000-500,000	Asian Private
Yan Pei Ming (Born in 1960), <i>Guanyin Buddha</i>					
311	HK\$720,000	US\$93,600	£57,600	HK\$350,000-450,000	Asian Private
Wang Guanyi (Born in 1957), <i>Nike</i>					

