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[All sold prices include buyer's premium]

20th Century Chinese Art
26 November 2006, Hong Kong

Sold: HK\$362,584,400	Lots offered: 180	Lots sold: 153	HK\$1=US\$0.13
US\$47,135,972	Sold by lot: 85%	Sold by HK\$: 98%	HK\$1=£0.07
£25,380,908		Sale No: 2316	

COMMENT: (see separate post-sale press release)

LOT	PRICE	ESTIMATE	BUYER
181	HK\$53,880,000 US\$7,004,400 £3,771,600	Estimate on request	Anonymous
	Xu Beihong (1895-1953), <i>Slave and lion</i>		
	* WORLD AUCTION RECORD FOR AN ASIAN OIL PAINTING		
	* WORLD AUCTION RECORD FOR THE ARTIST □		
167	HK\$29,240,000 US\$3,801,200 £2,046,800	HK\$5,000,000-7,000,000	Asian private
	Sanyu (Chang Yu, 1901-1966), <i>Potted Chrysanthemum in a Blue and White Jardiniere</i>		
	* WORLD AUCTION RECORD FOR THE ARTIST		
192	HK\$24,760,000 US\$3,218,800 £1,733,200	HK\$3,500,000-5,500,000	Asian private
	Zao Wou-Ki (Zhao Wujj, Born in 1921), <i>Composition No.8 – 1958</i>		
	* WORLD AUCTION RECORD FOR THE ARTIST		
170	HK\$19,160,000 US\$2,490,800 £1,341,200	HK\$8,000,000-12,000,000	Asian private
	Liao Chi-Ch'un (Liao Jichun, 1902-1976), <i>Spring Scene in the Garden</i>		
	* WORLD AUCTION RECORD FOR THE ARTIST		
168	HK\$18,040,000 US\$2,345,200 £1,262,800	HK\$6,000,000-8,000,000	Asian private
	Sanyu □ (Chang Yu, 1901-1966), <i>Flowers in a White Vase</i> □		
191	HK\$15,800,000 US\$2,054,000 £1,106,000	HK\$4,000,000-6,000,000	Asian private
	Zao Wou-Ki □ (Zhao Wujj, Born in 1921), <i>Village en Fête</i> □		
241	HK\$12,440,000 US\$1,617,200 £870,800	HK\$4,000,000-6,000,000	Asian private
	Zao Wou-Ki □ (Zhao Wujj, Born in 1921), <i>1965.10.25</i>		
169	HK\$11,320,000 US\$1,471,600 £792,400	HK\$1,500,000-2,000,000	Asian private
	Sanyu (Chang Yu, 1901-1966), <i>Potted Chrysanthemums</i>		
242	HK\$8,520,000 US\$1,107,600 £596,400	HK\$4,000,000-6,000,000	Asian private
	Zao Wou-Ki □ (Zhao Wujj, Born in 1921), <i>5.3.71/28.11.74</i>		
243	HK\$6,952,000 US\$903,760 £486,640	HK\$2,000,000-3,000,000	Asian private
	Zao Wou-Ki □ (Zhao Wujj, Born in 1921), <i>8.11.79</i>		