CHRISTIE'S

22/F Alexandra House, 18 Chater Road, Central, Hong Kong

Contact: Victoria Cheung / Dick Lee (852) 2598 4288 / 2521 5396 [All sold prices include buyer's premium]

Asian Contemporary Art 26 November 2006, Hong Kong

Sold: HK\$160,327,600 Lots offered: 229 Lots sold: 213 HK\$1=US\$0.13 US\$20,842,588 Sold by lot: 93% Sold by HK\$: 98% HK\$1=£0.07

£11,222,932 Sale No: 2317

COMMENT: (see separate post-sale press release)

LOT PRICE 353 HK\$18,040,000 US\$2,345,200 £3 Zhang Xiaogang (Born in 1958), Tiananmen Sq. * WORLD AUCTION RECORD FOR THE	1,262,800 quare	ESTIMATE HK\$2,000,000-3,000,000	BUYER Asian private
355 HK\$14,680,000 US\$1,908,400 £3. Zhang Xiaogang (Born in 1958), Father & Son		HK\$3,000,000-4,000,000	Asian private
356 HK\$8,520,000 US\$1,107,600 £5. Zhang Xiaogang (Born in 1958), Boy in Pink C		HK\$3,000,000-4,000,000	European private
361 HK\$7,400,000 US\$962,000 £5 Yue Minjun (Born in 1962), <i>Kites</i> * WORLD AUCTION RECORD FOR TH		HK\$1,500,000-2,000,000	European private
354 HK\$7,400,000 US\$962,000 £5 Zhang Xiaogang (Born in 1958), <i>Young Girl</i>	518,000	HK\$2,200,000-3,200,000	Asian private
350 HK\$6,280,000 US\$816,400 £2 Cai Guo Qiang (Born in 1957), Ascending Drage		HK\$2,000,000-3,000,000 Extraterrestrials No. 2	Asian private
368 HK\$6,280,000 US\$816,400 £2 Zeng Fanzhi (Born in 1964), <i>Mask 1999 No.3</i> * WORLD AUCTION RECORD FOR TH		HK\$900,000-1,500,000	Asian private
508 HK\$5,160,000 US\$670,800 £3 Zhang Xiaogang (Born in 1958), <i>My Memory I</i>		HK\$500,000-800,000	European private
367 HK\$2,808,000 US\$365,040 £3 Zeng Fanzhi (Born in 1964), <i>Smoking</i>	196,560	HK\$500,000-700,000	European private
362 HK\$2,360,000 US\$306,800 £3 Yue Minjun (Born in 1962), Coexistence	165,200	HK\$300,000-500,000	European private