

CHRISTIE'S

1 Darling Street
South Yarra, Australia 3141

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[All individual sold prices include buyer's premium, Goods & Services Tax (GST), and are in Australian dollars]

Christie's Australian and International Paintings

Melbourne, Australia, 25 November, 2003

TOP TEN

Sold: \$2,784,585 (excludes GST) Lots offered: 323 Lots sold: 179 US\$:0.70c=AUD\$1.00
Sold by lot: 55% Sold by \$: 58% Sale No: 1043

COMMENT: *"The sale capped off what has been the third most successful year ever for Christie's Australia with a turnover in excess of \$23 million in paintings sales. The only two years with superior results were 2000, which included the \$16 million Mertz Collection, and 1999, which benefited from a single \$2 million painting. This sale exhibited continuing strength in the top end of the market in particular. With five works over \$100,000, we saw a new Tim Maguire World auction record of \$333,900 and two Fred Williams' sell for outstanding prices."* said Jon Dwyer, Director of Paintings.

LOT	PRICE	ESTIMATE	BUYER
57	AUD\$333,900 (US\$233,730)	\$180,000-220,000	Private, Australia
Tim Maguire "Untitled 1997" AUCTION RECORD FOR THE ARTIST			
70	AUD\$238,500 (US\$166,600)	\$200,000-250,000	Private, Australia
Fred Williams "The Botanist's Garden"			
34A	AUD\$178,875 (US\$125,213)	\$150,000-200,000	Private, Australia
William Robinson "Birkdale Farm with Jacaranda"			
38	AUD\$166,950 (US\$116,865)	\$150,000-200,000	Trade, Australia
Fred Williams "St Andrew's (The Botanist's Garden)"			
17	AUD\$119,250 (US\$83,475)	\$90,000-120,000	Private, Australia
Garry Shead "Knighthoods"			
7	AUD\$77,513 (US\$54,289)	\$65,000-85,000	Trade, Australia
Brett Whiteley "The River"			
2	AUD\$69,165 (US\$48,416)	\$30,000-40,000	Private, Australia
Brett Whiteley "Blue Wren"			
20	AUD\$65,588 (US\$45,911)	\$20,000-30,000	Private, Australia
John Brack "Hairdressing"			
6	AUD\$62,010 (US\$43,407)	\$35,000-45,000	Private, Australia
Peter Purves Smith "Mother and Child"			
43	AUD\$59,625 (US\$41,738)	\$60,000-80,000	Trade, Australia
Sir George Russell Drysdale "Untitled"			