

CHRISTIE'S

Southeast Asian Modern and Contemporary Art

Hong Kong – Sunday, 30th November, 2008 - Sale no: 2616 - Top Ten

[All sold prices include buyer's premium]

Sold: HK\$ 28,492,250	US\$ 3,675,500	£ 2,384,801	€ 2,894,813
Lots Sold: 84	Lots Offered: 114	Sold by Lot: 75%	Sold by HK\$: 88%
Exchange Rate: HK\$1 = US\$ 0.129 / £0.0837 / € 0.1016			

Lot	Description	Estimate (HK\$)	Purchase Price	Buyer
388	JUAN LUNA <i>Las Damas Romanas (Roman Maidens)</i>	HK\$8,000,000 - 10,000,000	HK\$4,700,000 US\$606,300 £393,390 €477,520	Asian Private
318	I NYOMAN MASRIADI <i>Marathon</i>	HK\$800,000 - 1,600,000	HK\$2,060,000 US\$265,740 £172,422 € 209,296	Asian Private
413	ADRIEN-JEAN LE MAYEUR DE MERPRÈS <i>Metier à Tisser (Balinese Weavers)</i>	HK\$1,500,000 - 2,000,000	HK\$ 1,820,000 US\$ 234,780 £ 152,334 € 184,912	Asian Private
322	I NYOMAN MASRIADI <i>Bos cuek (Indifferent boss)</i>	HK\$350,000 - 650,000	HK\$ 1,580,000 US\$ 203,820 £ 132,246 € 160,528	Asian Private
418	HENDRA GUNAWAN <i>Flower vendors</i>	HK\$650,000 - 950,000	HK\$ 1,196,000 US\$ 154,284 £ 100,105 € 121,514	Asian Private
319	I NYOMAN MASRIADI <i>Interior</i>	HK\$750,000 - 950,000	HK\$ 980,000 US\$ 126,420 £ 82,026 € 99,568	Asian Private
337	AGUS SUWAGE <i>Seni higienis (Hygienic art)</i>	HK\$200,000 - 300,000	HK\$ 920,000 US\$ 118,680 £ 77,004 € 93,472	Asian Private
324	I NYOMAN MASRIADI <i>Aku bisa (I can)</i>	HK\$160,000 - 300,000	HK\$ 740,000 US\$ 95,460 £ 61,938 € 75,184	Asian Private
311	HANDIWIRMAN SAHPUTRA <i>Seri Kertas Lipat II (Origami series II)</i>	HK\$200,000 - 280,000	HK\$ 680,000 US\$ 87,720 £ 56,916 € 69,088	Asian Private
349	BUDI KUSTARTO <i>Take me to heaven</i>	HK\$100,000 - 200,000	HK\$ 680,000 US\$ 87,720 £ 56,916 € 69,088	Asian Private

Ms. Ruoh-Ling Keong, Vice President & Head of the Southeast Asian Modern & Contemporary Art, Christie's said, "It is thrilling to see that these top ten results truly reflect the flavor and diversity of this vibrant category, with a 19th century masterpiece offered alongside the works of very young cutting-edge contemporary artists

from throughout the Southeast Asian region. Private collectors continue to be the primary force on the market, collecting masterworks against a backdrop of a difficult economic climate. Discerning collectors are competing for quality works, which our sales present. Masriadi remains the star of the contemporary art market, and we are seeing very encouraging results from his peers including Handiwirman Sahputra and Budi Kustarto. We were honoured to offer Juan Luna's *Las Damas Romanas*, an extraordinary work that was until only recently presumed lost, and we are delighted to have been able to sell this historically important work immediately following the sale."

Images of the TOP TEN lots, as well as images of the AUCTION ROOM, are available for download:

<http://cshk.myfip.org/2008%20Christie's%20Hong%20Kong%20Fall%20Auctions/Southeast%20Asian%20Modern%20and%20Contemporary%20Art/Images/TopTen%20lot%20images%20and%20Auction%20Hall%20images>

CHRISTIE'S HONG KONG AUTUMN 2008 SALE SCHEDULE

Sunday, November 30

7pm - *Asian Contemporary Art Evening Sale*

7:45pm - *Chinese 20th Century Art Evening Sale*

Monday, December 1

10am - *Chinese 20th Century Art Day Sale*

1:30pm - *Asian Contemporary Art Day Sale*

Tuesday, December 2

10am - *Fine Chinese Modern Paintings*

11:30am - *Jewels: The Hong Kong Sale (Session I)*

2:30pm - *Jewels: The Hong Kong Sale (Session II)*

3:30pm - *Important Chinese Classical Paintings: Property of the Ping Y. Tai Foundation*

5:30pm - *Fine Chinese Classical Paintings and Calligraphy*

Wednesday, December 3

10am - *Important Chinese Lacquer from the Lee Family Collection*

10:45am - *Dowager Empress Cixi: Elegance of the Late Qing*

11am - *Important Watches (Session I)*

12pm - *A Fine Collection of Chinese Bamboo Carvings from the Personal Collection of Mr & Mrs Gerard Hawtorn*

2pm - *Important Watches (Session II)*

3pm - *A Magnificent Imperial Famille Rose "Butterfly" Vase: Property of the Ping Y. Tai Foundation*

3pm - *Important Chinese Ceramics & Works of Art*

Press Contact

Yvonne So, (+852) 2978 9919, yso@christies.com

Kate Malin, (+852) 2978 9966, kmalin@christies.com