

CHRISTIE'S

Jewels: The Hong Kong

Hong Kong – Tuesday, 2nd December, 2008 - Sale no: 2628 - Top Ten

[All sold prices include buyer's premium]

Sold: HK\$259,823,250	US\$33,517,199	£22,500,693	€26,579,918
Lots Sold: 183	Lots Offered: 289	Sold by Lot: 63%	Sold by HK\$: 79%
Exchange Rate: HK\$1 = US\$ 0.1290/£ 0.0866/€ 0.1023			

Lot	Description	Estimate (HK\$)	Purchase Price	Buyer
3110	A pair of circular-cut D colour, flawless, Type IIa diamonds of 16.11cts and 16.08 cts (US\$175,000 per ct)	40,000,000–60,000,000	HK\$43,780,000 US\$5,647,620 £3,791,348 €4,478,694	Asian Private
3099	A diamond necklace set with a pear-shaped, D colour, flawless diamond of 17.97cts (US\$133,000 per ct)	20,000,000–30,000,000	HK\$18,580,000 US\$2,396,820 £1,609,028 €1,900,734	Asian Private
3108	A Belle Époque rivière composed of thirty old European-cut diamonds weighing approximately 80cts	9,500,000–14,500,000	HK\$15,780,000 US\$2,035,620 £1,366,548 €1,614,294	Asian Private
3103	A circular-cut D colour, flawless, Type IIa diamond of 10.98cts (US\$172,000 per ct)	13,000,000–18,000,000	HK\$14,660,000 US\$1,891,140 £1,269,556 €1,499,718	Asian Private
3109	A twin stone diamond (5.25cts, D colour, flawless) and Kashmir sapphire (9.25cts) ring	12,000,000–20,000,000	HK\$14,100,000 US\$1,818,900 £1,221,060 €1,442,430	Asian Private
3100	A seven stone Burmese ruby and diamond bracelet	6,800,000–9,800,000	HK\$10,068,000 US\$1,298,772 £871,889 €1,029,956	Asian Private
3087	A pair of jadeite double-hoop and pink diamond ear pendants	8,000,000–12,000,000	HK\$9,140,000 US\$1,179,060 £791,524 €935,022	Asian Private
3104	A pair of cut-cornered square-shaped diamond earrings of 10.41cts and 10.17cts, G colour, VS	7,800,000–12,000,000	HK\$8,420,000 US\$1,086,180 £729,172 €861,366	Asian Private
3098	A pair of Burmese ruby and diamond earrings	5,800,000–8,800,000	HK\$7,460,000 US\$962,340 £646,036 €763,158	Asian Private

3088	A jadeite <i>bi</i> pendant	6,800,000-8,800,000	HK\$6,740,000 US\$869,460 £583,684 €689,502	Asian Private
------	-----------------------------	---------------------	--	---------------

“Diamonds brought exceptional prices at the Hong Kong auction of December 2nd despite the ever-challenging financial environment. A round diamond of 10.98cts and a pair of round diamonds of 16.11 and 16.08cts brought in excess of \$170,000/ct, a price very much in line with the top of the market of a few months ago. Kashmir sapphires and Burma rubies also achieved very strong prices with two lots selling for over US\$1.2m each. The Asian market showed its resilience and appetite for jadeite, fine diamonds and jewels. This auction demonstrates that when the right selection is offered for sale at the correct price buyers are still very active,” said **Vickie Sek, Director of the Jewellery and Jadeite Department, Christie’s Asia.**

Press Contact

Yvonne So, (+852) 2978 9919, yso@christies.com
Kate Swan Malin, (+852) 2978 9966, kmalin@christies.com