

CHRISTIE'S

Important Watches

Hong Kong – Wednesday, 2 December, 2009 Sale no: 2735– Top Ten

[All sold prices include buyer's premium]

Sold: HK\$ 92,289,250	US\$ 11,970,638	£ 7,170,875	€ 7,890,731
Lots Sold: 427	Lots Offered: 467	Sold by Lot: 91.4 %	Sold by HK\$: 95 %
Exchange Rate: HK\$1 = US\$ 0.129/ £ 0.0777/ € 0.0855			

Lot	Description	Estimate (HK\$)	Purchase Price	Buyer
2821	Patek Philippe, Ref. 5079J Yellow gold minute repeating wristwatch with black dial (Limited edition of George Pragnell) WORLD AUCTION RECORD FOR THE REFERENCE	2,000,000 – 2,400,000	HK\$ 4,460,000 US\$ 575,340 £ 346,542 € 381,330	Asian Private
2781	A. Lange & Söhne, Tourbograph "Pour le Mérite" Platinum tourbillon double split-seconds chronograph wristwatch	2,200,000 – 4,000,000	HK\$ 3,620,000 US\$ 466,980 £ 281,274 € 309,510	Asian Private
2950	Greubel Forsey, Invention Piece 1 White gold double tourbillon wristwatch with power reserve indication WORLD AUCTION RECORD FOR ANY GREUBEL FORSEY WRISTWATCH	2,200,000 – 3,000,000	HK\$ 3,560,000 US\$ 459,240 £ 276,612 € 304,380	Anonymous
2675	Rolex, Oyster "Deep Sea Special", No. 31 Stainless steel divers wristwatch capable of withstanding pressure of a ton per square centimetre and water resistant up to 32,789 feet/10,908 meters WORLD AUCTION RECORD FOR ANY TIME ONLY WRISTWATCH BY ROLEX	800,000 – 1,200,000	HK\$ 3,380,000 US\$ 436,020 £ 262,626 € 288,990	Asian Private
2654	Patek Philippe, Ref. 5079J Yellow gold minute repeating wristwatch with enamel dial	1,500,000 – 2,000,000	HK\$ 2,780,000 US\$ 358,620 £ 216,006 € 237,690	Asian Private
2853	Patek Philippe, Ref. 3974 Yellow gold perpetual calendar minute repeating wristwatch	1,800,000 – 2,400,000	HK\$ 2,540,000 US\$ 327,660 £ 197,358 € 217,170	American Trade
2968	Patek Philippe, Ref. 5004R Pink gold perpetual calendar split seconds chronograph wristwatch	1,200,000 – 1,800,000	HK\$ 2,060,000 US\$ 265,740 £ 160,062 € 176,130	Asian Private
2776	Breguet, Double Tourbillon, Ref 5347 Platinum wristwatch with double tourbillon and 12 hour rotating dial	1,600,000 – 2,400,000	HK\$ 1,940,000 US\$ 250,260 £ 150,738 € 165,870	American Private
2830	Patek Philippe, Ref. 5004G White gold perpetual calendar split seconds chronograph wristwatch	1,200,000 – 1,600,000	HK\$ 1,820,000 US\$ 234,780 £ 141,414 € 155,610	European Private

2818	Patek Philippe, Calatrava, Ref. 5075G Set of four white gold wristwatches with cloisonné polychrome enamel dials	1,200,000 – 1,500,000	HK\$ 1,700,000 US\$ 219,300 £ 132,090 € 145,350	Asian Private
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Tim Bourne, International Co-Head of Christie's Watch Department: “At HK\$92.3 million (US\$12million), a figure 60% above our Spring 2009 total, this season’s auction of *Important Watches* marks an extraordinarily successful sale. With a sell-through rate of 91% by lot, 95% by value, and with 65% of the lots selling over their high estimate, these strong results underscore the buoyancy of the market for luxury timepieces and the appetite of Asian collectors at the very top end of the market. The top ten results alone with the broad range of watchmakers represented– Patek Philippe, A. Lange & Söhne, Greubel Forsey, Rolex, and Breguet - underscore the depth and range of collectors in this region in particular. Classic models such as the Patek Ref. 5079J that fetched the day’s top price with HK\$4.5 million - a world record for the model - continue to perform well. And with a world auction record price achieved for a Greubel Forsey with the Invention Piece 1, we are seeing the growing demand for independent watchmakers who skillfully combine creative design with truly innovative functions. These results bring Christie’s international watch sales this Autumn season to over US\$30million - with a strong sale still ahead of us in New York later this month - firmly establishing Christie’s as the undisputed leader of fine watches at auction.”

Images of the top ten lots and select auction shots can be downloaded here:

<http://cshk.myftp.org/Fall%202009%20Christie's%20Hong%20Kong%20Auctions/Watches/Results/>

Full Auction Results:

<http://www.christies.com/LotFinder/searchresults.aspx?intSaleID=22770#action=refine&intSaleID=22770&sid=5924877b-4195-4607-8653-63e3c2c7608a>

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