For Immediate Release Tuesday 9 December 2003

Contact: Rik Pike 44.20.7752.3120 rpike@christies.com

Teddy Bears Christie's South Kensington Tuesday 9 December 2003

Total: £254,734 Lots Offered: 433 Lots Sold: 307 \$441,963 Sold by Lot: 71% Sold by £: 87%

€ 360,958 Sale No: 9765 Exchange Rate: \$ 1.735/€ 1.417

Top Lots

Lot	£	\$	€	Estimate	Buyer
30 A fine	£23,500 Steiff teddy clo	\$40,773 wn, mid 1920s	€33,300	£10,000-15,000	Anonymous
432 A larg	£8,812 se Steiff teddy b	\$15,289 ear, circa 1909	€12,487	£4,000-6,000	U.K. Trade
32 A fine	£7,637 Steiff German	\$13,250 Infantryman do	€10,822 oll, circa 1910	£1,800-2,500	Anonymous

Comment: Daniel Agnew, Christie's Teddy Bear Specialist:

[&]quot;The biggest-ever Teddy Bear sale at Christie's totalled over a quarter of a million pounds today, illustrating the continued buoyancy of the teddy bear market. We were particularly pleased with the £23,500 fetched for a fine Steiff teddy clown, recently discovered on the BBC Antiques Roadshow in Belfast. A packed saleroom remained transfixed throughout the three-and-a-half hour sale, and top prices were paid for early Steiff and teddy bear rarities."