

CHRISTIE'S

Arte Moderna e Contemporanea

Milan - Tuesday 24 November 2009

Sale no: 2517 - Top Ten

[All prices include buyer's premium]

Sold:	€ 5,324,135	£ 4,791,721	\$ 7,932,961
Sold Lots: 113	Lots Offered: 162	Sold by lot: 70%	Sold by €: 73%
Exchange Rate: €1 = £0,90 / \$1,49			

Lot	Description	Estimate (€)	Purchase Price	Buyer
113	Alberto Savinio, <i>Nella foresta</i> , oil on canvas, 1928-30 2nd HIGHEST PRICE FOR THE ARTIST AT AUCTION	€ 450.000-650.000	€ 605.600 £ 545,040 \$ 902,344	Private
164	Lucio Fontana, <i>Concetto Spaziale. Attese</i> , water paint on canvas, 1967	€ 350.000-500.000	€ 441.800 £ 397,620 \$ 658,282	Private
149	Oswaldo Licini, <i>Amalassunta n.1</i> , oil on canvas, 1949 WORLD AUCTION RECORD FOR THE ARTIST	€ 250.000-350.000	€ 391.400 £ 352,260 \$ 583,186	Private
114	Massimo Campigli, <i>Isola felice</i> , oil on canvas, 1930c.	€ 300.000-400.000	€ 328.400 £ 295,560 \$ 489,316	Private
117	Giorgio de Chirico, <i>Interno metafisico con biscotti</i> , oil on canvas, 1 st half of 1970s	€ 90.000-130.000	€ 183.500 £ 165,150 \$ 273,415	European Trade
148	Giuseppe Capogrossi, <i>Superficie 382</i> , oil on canvas, 1960	€ 120.000-180.000	€ 164.600 £ 148,140 \$ 245,254	Private
165	Enrico Castellani, <i>Superficie bianca</i> , acrylic on canvas, 1974	€ 130.000-180.000	€ 158.300 £ 142,470 \$ 235,867	Private
128	Tancredi, <i>Senza titolo</i> , oil on canvas, 1958	€ 150.000-200.000	€ 152.000 £ 136,800 \$ 226,480	Private
152	Karel Appel, <i>Deux têtes</i> , oil on canvas, 1959	€ 120.000-160.000	€ 139.400 £ 125,460 \$ 207,706	Private
112	Gino Severini, <i>La lezione di musica</i> , oil on canvas, 1928-29	€ 80.000-120.000	€ 101.600 £ 91,440 \$ 151,384	Anonymous

Mariolina Bassetti, *International Director in the Department of Post-War and Contemporary Art:*

“The solid result achieved by Christie's Modern and Contemporary Art sale in Milan is a clear expression of a healthy art market. The bidders consistent activity in the saleroom and the high percentages sold by value and by lot are further indication of the enduring appeal of this category of art.”

Renato Pennisi and Cristiano Giulio Sangiuliano, *Co-Heads of the Sale:*

“Rich in works of art of great quality and provenance, the sale revitalized the interest of many private buyers, of which many were new collectors. The top lot was *Nella Foresta*, an important Surrealist painting by Alberto Savinio that changed hands for €605.600, becoming the 2nd highest price for the artist at auction. We were also very pleased with Oswaldo Licini's *Amalassunta N.1*, the new world record price for the artist at auction.”

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Next Sale: The next sale of Modern & Contemporary Art in Milan will take place on May 25 2009.