CHRISTIE'S

85 Old Brompton Road, London, SW7 3LD

For Immediate Release

Monday, 12 December 2005
[All sold prices include buyer's premium]

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Fine Watches and Wristwatches Monday, 12 December 2005

Total: £692,592 Lots Offered: 229 Lots Sold: 174 \$1,217,577 Sold by Lot: 76% Sold by £: 88%

€1,028,499 Sale No: 5865 Exchange Rate: \$1.758 / €1.485

LOTS £ \$ Estimate Buyer

432 £136,800 \$240,494 €203,148 £40,000-60,000 Anonymous

Patek Philippe. A fine stainless steel chronograph wristwatch with two-tone dial, original certificate and box, manufactured in 1949

Highest Price for a Wristwatch at UK Auction in 2005

426 £26,400 \$46,411 €39,204 £20,000-30,000 Trade

Rolex. A fine and rare large 18 carat gold automatic triple calendar wristwatch with moonphase, *circa* 1950

365 £19,440 \$34,176 €28,868 £20,000-30,000 UK Trade

Rolex. A rare stainless steel triple calendar chronograph wristwatch, circa 1960

Comment: Aurel Bacs, International Co-Head, Watch Department:

"We are very pleased with today's results and in particular with the record price achieved for the top lot (lot 432) which sold after a fierce battle between 7 telephone bidders from 4 continents for £136,800. Selling at over 3 times the pre-sale low estimate, this is the highest price for a wristwatch at UK auction in 2005. Today's auction beautifully rounded up this season and confirmed Christie's leading role in the international auction market for watches. Including the strong total of £876,372 for the 2 days of sales at South Kensington held today and yesterday, Christie's finishes its year with a record international total of over US\$50 million for watches and pocketwatches."