CHRISTIE'S 佳士得
Asian Contemporary Art & Chinese 20th Century Art Evening Sale
Hong Kong – Saturday, 27th November, 2010 – Sale no: 2825 – Top Ten
[All sold prices include buyer's premium]

| Sold: HK\$ 281,255,000 | US\$ 36,225,644 | £ 23,231,663 | € 27,337,986 | | |
|---|------------------|-------------------|-------------------|--|--|
| Lots Sold: 37 | Lots Offered: 44 | Sold by Lot: 84 % | Sold by HK\$: 78% | | |
| Exchange Rate: HK\$1 = US\$0.1288/ f 0.0826/ f 0.0972 | | | | | |

| Lot | Description | Estimate (HK\$) | Purchase Price | Buyer |
|------|--|-----------------------|---|-------------------|
| 1009 | SANYU (CHANG YU, 1901-1966) Potted Chrysanthemum in a Blue and White Jardiniére WORLD AUCTION RECORD FOR THE ARTIST | Estimate on request | HK\$ 53,300,000 US\$ 6,865,040 £ 4,402,580 € 5,180,760 | Asian Private |
| 1025 | ZENG FANZHI (B. 1964) Mask Series | 12,000,000-18,000,000 | HK\$ 30,900,000 US\$ 3,979,920 £ 2,552,340 € 3,003,480 | Asian Private |
| 1005 | ZAO WOU-KI (ZHAO WUJI, B. 1920) Cathédrale et Ses Environs | 6,000,000-9,000,000 | HK\$ 18,580,000 US\$ 2,393,104 £ 1,534,708 € 1,805,976 | Asian Private |
| 1007 | ZAO WOU-KI (ZHAO WUJI, B. 1920) 8-2-72 | 12,000,000-18,000,000 | HK\$ 15,780,000 US\$ 2,032,464 £ 1,303,428 € 1,533,816 | Asian Trade |
| 1003 | WU GUANZHONG (1919-2010) Lacebark Pine in the Imperial Palace | 9,000,000-12,000,000 | HK\$ 14,100,000 US\$ 1,816,080 £ 1,164,660 € 1,370,520 | Asian Private |
| 1044 | MAO XUHUI (B.1956) '92 Paternalism WORLD AUCTION RECORD FOR THE ARTIST | 3,000,000-5,000,000 | HK\$ 11,860,000 US\$ 1,527,568 £ 979,636 € 1,152,792 | Europe Private |
| 1006 | ZAO WOU-KI (ZHAO WUJI, B. 1920) 4-6-62 | 4,000,000-6,000,000 | HK\$ 9,620,000 US\$ 1,239,056 £ 794,612 € 935,064 | Asian Private |
| 1026 | ZENG FANZHI (B. 1964) Portrait | 4,000,000-6,000,000 | HK\$ 9,620,000 US\$ 1,239,056 £ 794,612 € 935,064 | Asian Private |
| 1001 | WANG YIDONG (B. 1955) A Married Woman in the Mountains | 4,500,000-6,500,000 | HK\$ 8,420,000 US\$ 1,084,496 £ 695,492 € 818,424 | Asian Trade |
| 1027 | ZENG FANZHI (B. 1964) Mask Series | 2,500,000-3,500,000 | HK\$ 7,820,000 US\$ 1,007,216 £ 645,932 € 760,104 | Asian Private |

"The strong results of our Asian Contemporary Art and Chinese 20th Century Art Evening Sale, which totalled HK\$ 281,255,000 (US\$36,225,644/ GBP 23,231,663), show solid demand for both categories of art, with six lots selling for over HK\$10 million. Six records were achieved for works by artists across a broad spectrum of Chinese artists such as Sanyu, Yee Bon, Zhan Wang, and Mao Xuhui, and Japanese artists such as Aya Takano and Tatsuo Miyajima. As we can see from the intense competition that resulted in top prices for works by blue-chip artists such as Wu Guangzhong and Zeng Fanzhi, the market for Chinese 20th Century and Contemporary art continues to be steady and healthy. Asian buying remains strong, making the winning bids for nine out of our top ten works, among a global buying base. We look forward to continuing the momentum at our Day Sales on November 28th, 2010." said Eric Chang, International Director of Asian Contemporary Art and Chinese 20th Century Art.

Images of select top lots as well as images from the auction hall can be downloaded here:

http://cshk.myftp.org/Fall%202010%20Christie's%20Hong%20Kong%20Auctions/AsianContemp20CCArt/Post%20Sale/2825 EveningTopTen

To view the full auction results, please click here: http://www.christies.com/LotFinder/searchresults.aspx?intSaleID=23360

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