

CHRISTIE'S 佳士得

Asian Contemporary Art & Chinese 20th Century Art Evening Sale

Hong Kong – Saturday, 29th May, 2010 – Sale no: 2805 – Top Ten

[All sold prices include buyer's premium]

Sold: HK\$ 303,360,000	US\$ 38,951,424	£ 26,847,360	€ 31,519,104
Lots Sold: 36	Lots Offered: 36	Sold by Lot: 100%	Sold by HK\$: 100%
Exchange Rate: HK\$1 = US\$0.1284/ £0.0885/ €0.1039			

Lot	Description	Estimate (HK\$)	Purchase Price	Buyer
1002	CHEN YIFEI <i>String Quartet</i> *NEW WORLD AUCTION RECORD FOR THE ARTIST	4,000,000 - 6,000,000	HK\$ 61,140,000 US\$ 7,850,376 £ 5,410,890 € 6,352,446	Asian Trade
1016	SANYU <i>Vase of Lilies with Red Ground</i>	12,000,000 - 18,000,000	HK\$ 25,300,000 US\$ 3,248,520 £ 2,239,050 € 2,628,670	Asian Private
1017	SANYU <i>Pink Leopard</i>	8,000,000 - 12,000,000	HK\$ 21,940,000 US\$ 2,817,096 £ 1,941,690 € 2,279,566	Asian Private
1006	ZAO WOU-KI <i>02-01-65</i>	8,000,000 - 12,000,000	HK\$ 20,820,000 US\$ 2,673,288 £ 1,842,570 € 2,163,198	Asian Private
1007	ZAO WOU-KI <i>14-3-59</i>	10,000,000 - 15,000,000	HK\$ 20,820,000 US\$ 2,673,288 £ 1,842,570 € 2,163,198	Asian Private
1022	ZENG FANZHI <i>Mask Series</i>	7,000,000 - 10,000,000	HK\$ 19,700,000 US\$ 2,529,480 £ 1,743,450 € 2,046,830	Asian Private
1019	JU MING <i>Taichi Series - Advancing Step Barricade Moving Punch</i>	10,000,000 - 15,000,000	HK\$ 11,860,000 US\$ 1,522,824 £ 1,049,610 € 1,232,254	Asian Private
1018	SANYU <i>Two Spotted Horses</i>	8,000,000 - 12,000,000	HK\$ 11,300,000 US\$ 1,450,920 £ 1,000,050 € 1,174,070	Asian Private
1008	ZAO WOU-KI <i>25-10-90</i>	6,500,000 - 10,000,000	HK\$ 9,620,000 US\$ 1,235,208 £ 851,370 € 999,518	Asian Private
1026	ZHANG XIAOGANG <i>The Big Family No. 6</i>	2,400,000 - 3,200,000	HK\$ 7,460,000 US\$ 957,864 £ 660,210 € 775,094	European Private

Eric Chang, International Director of Asia Contemporary Art and Chinese 20th Century, said, "Today's Evening Sale of Asian Contemporary and Chinese 20th Century Art achieved HK\$303.4 million/US\$39 million, three times the estimate and a 67% increase from our Spring Evening Sale last year. In a completely packed auction room, the fierce bidding in an electrifying atmosphere not only created artist records but also resulted in an impressive white glove auction. This is a testament to Christie's leadership and vision in developing the Asian Contemporary and Chinese 20th Century category since thirteen years ago."

"Moreover, the success of Andy Warhol's 'Mao', which sold well over the high estimate at HK\$6.62 million/US\$850,008, has proven that nascent demand for top quality Western contemporary art has great potential to grow.

With Asian buyers winning many of the lots among intensive international bidding, it is clear that collectors in the region are more sophisticated and diverse than ever before, and that the Hong Kong art market has now firmly established itself as a formidable hub in the contemporary art world. We look forward to continued momentum in the Day Sales tomorrow (May 30th)."

Images of select top lots as well as images from the auction hall can be downloaded here:

<http://cshk.myftp.org/Spring%202010%20Christie's%20Hong%20Kong%20Auctions/AsianContemp20CCArt/RESULTS/2805%20EVENING/>

To view the full auction results, please click here:

<http://www.christies.com/LotFinder/searchresults.aspx?intSaleID=22988#action=refine&intSaleID=22988&sid=383daab8-5c01-4b48-9a59-e53b7da96956>

Press Contact

Kate Swan Malin, (+852) 2978 9966, kmalin@christies.com
Gillian Leung, (+852) 2978 6736, gleung@christies.com
Yvonne So, (+852) 2978 9919, yso@christies.com