

CHRISTIE'S

Asian Contemporary Art Day Sale

Hong Kong – Sunday, 30th May, 2010 Sale no: 2808 – Top Ten

[All sold prices include buyer's premium]

Sold: HK\$ 114,982,500	US\$ 14,763,753	£ 10,210,446	€ 12,027,170
Lots Sold: 301	Lots Offered: 239	Sold by Lot: 79.4%	Sold by HK\$: 87.25%
Exchange Rate: HK\$1 = US\$ 0.1284 / £ 0.0888 / € 0.1046			

Lot	Description	Estimate (HK\$)	Purchase Price	Buyer
1619	ZENG FANZHI <i>Portrait of Andy Warhol</i>	1,000,000 - 1,500,000	HK\$ 5,060,000 US\$ 649,704 £ 449,328 € 529,276	Anonymous
1505	LIU WEI <i>Landscape</i>	1,500,000 - 2,000,000	HK\$ 4,580,000 US\$ 588,072 £ 406,704 € 479,068	Asian Private
1650	YU YOUHAN <i>Mao in an Easy Chair</i> *NEW WORLD AUCTION RECORD FOR THE ARTIST	200,000 – 300,000	HK\$ 4,220,000 US\$ 541,848 £ 374,736 € 441,412	Asian Private
1588	ZHANG XIAOGANG <i>Bloodline Series</i>	2,500,000 – 3,500,000	HK\$ 4,100,000 US\$ 526,440 £ 364,080 € 428,860	Asian Corporation
1710	DING YI <i>Appearance of Crosses</i> *NEW WORLD AUCTION RECORD FOR THE ARTIST	400,000 – 600,000	HK\$ 4,100,000 US\$ 526,440 £ 364,080 € 428,860	Asian Private
1528	LI CHEN <i>Soothing Breezes Floating Clouds</i>	2,000,000 - 3,000,000	HK\$ 2,540,000 US\$ 326,136 £ 225,552 € 265,684	Asian Private
1570	SUN YUAN & PENG YU <i>Angel</i>	1,500,000 - 2,000,000	HK\$ 2,420,000 US\$ 310,728 £ 214,896 € 253,132	American Trade
1576	WANG GUANGYI <i>North Pole Amalgamation No. 2</i>	1,200,000 - 1,500,000	HK\$ 2,420,000 US\$ 310,728 £ 214,896 € 253,132	Asian Private
1720	GUAN YONG <i>Do you Know? We are so distressed</i> *NEW WORLD AUCTION RECORD FOR THE ARTIST	1,200,000 - 2,200,000	HK\$ 2,420,000 US\$ 310,728 £ 214,896 € 253,132	Asian Private
1575	LIU YE <i>Madonna with Naughty Child</i>	800,000 - 1,200,000	HK\$ 2,300,000 US\$ 295,320 £ 204,240 € 240,580	Asian Private

Eric Chang, Christie's International Director of Asia Contemporary Art and Chinese 20th Century Art, commented, "The momentum of the 100% sell-through Evening Sale the night before carried us into the highly successful Day Sales that began in the early afternoon and lasted late into the night. Together with the Evening Sale total of HK\$303 million/US\$39 million, the combined total of HK\$523.4 million / US\$67.2 million marks a 85% over our Spring 2009 results and doubling that of our nearest international competitor.

The Chinese 20th Century sale star lot was Chen Yifei's *String Quartet* in the Evening Sale, which broke a new auction record at HK\$61.1 million/US\$7.85 million. Works by Chinese artist Zao Wou-ki also dominated the top lots in both the Day and Evening Sales. The successful sale of all seventeen works offered, which spanned his half-century career, demonstrates that this celebrated master stands as one of the most highly sought-after artist today.

The Collection of Chinese Contemporary Art of Lawrence and Kathy Schiller of Southern California, led by Zeng Fanzhi's *Mask Series* which nearly doubled its high estimate to sell for HK\$ 19.7 million/ US\$ 2.5 million, totalled HK\$31.7 million/ US\$4.06 million. A portion of the proceeds has been donated to benefit the Animals Asia Foundation.

Looking across the wide spectrum of Asian Contemporary art, Chinese, Japanese and Korean art all posted impressive prices. Numerous records were broken, including works by Japanese artists Tomoko Konoike and Akira Yamaguchi, Korean artist Lee Jae Sam and Chinese artists Ding Yi and Yu Youhan. Conversely, top quality Western contemporary art also proved to be in high demand when Andy Warhol's *Mao* sold well over the high estimate at HK\$6.62 million/US\$850,008, the first work by a Western artist to be offered in our Hong Kong Evening Sale.

This season also saw an ever-growing number of participants from all over the world, including Norway, Switzerland, Germany, France, Israel, the UK and the US, many of whom bid through Christie's LIVE, as well as exceptional Asian participation.

Developing both breadth and depth in the Asian Contemporary and Chinese 20th Century Art category, Christie's has succeeded in bringing together collectors from around the world to gather in Hong Kong to acquire the best contemporary art from the region."

Images of the top ten lots and select auction shots can be downloaded here:

<http://shinylog.spry.com/Christies/HongKong/Auctions/AsianContemporary/RESULTS/2008/2008%20Dy/>

To view auction results, please click here:

<http://www.christies.com/LotFinder/search.aspx?SID=2201#lot=666&SID=2201&cat=65506478/534768306>

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