

Press Release

CHRISTIE'S

For Immediate Release

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CHRISTIE'S NEW YORK ASIAN ART WEEK TOTALS \$60 MILLION

73% MARKET SHARE

2ND HIGHEST TOTAL FOR CHRISTIE'S NY ASIAN ART WEEK

New York – Christie's concluded its Spring Asian Art Week with a combined total of \$59,936,375 achieved over four days of sales, March 23 through 26. Featuring more than 1,000 lots, the sales drew record attendance during the previews and sales, indicating a surge of confidence among global collectors who continue to look for the best in Asian art.

Theow H. Tow, Deputy Chairman of Christie's Americas and Honorary Chairman of Christie's Asia, said: "Our tremendous achievement this week is a clear testament to the immense strength of Asian Art, with success across all categories. Christie's sales totaled \$60 million this week, the 2nd highest total for Asian Art Week at Christie's New York with a 73% market share and Chinese Works of Art totaled \$40 million, the highest ever achieved at Christie's New York. We have continued to attract an international and diverse range of buyers who look for exceptional and rare works of good provenance that are attractively estimated. Our totals show that the demand continues to be strong among worldwide collectors and reinforcing market confidence as we go forward into the year."

OVERVIEW OF ASIAN ART WEEK SALES

Top Lot	Description	Estimate (\$)	Purchase Price
South Asian Modern + Contemporary Art – March 23			
Total Sold: \$8,937,000		Sold by Lot: 82%	Sold by \$: 95%
	40	Syed Haider Raza, <i>Gestation</i> , acrylic on canvas, painted in 1989.	600,000-800,000 \$1,202,500
Indian and Southeast Asian Art – March 23			
Total Sold: \$6,131,000		Sold by Lot: 75%	Sold by \$: 80%
	167	A highly important mottled red sandstone head of a Jina, India, Mathura, Uttar Pradesh, Gupta period, mid 5th century	250,000-350,000 \$986,500
Japanese and Korean Art – March 24			
Total Sold: \$4,391,375		Sold by Lot: 63%	Sold by \$: 69%
	649	A rare and important blue and white porcelain jar, Joseon Dynasty (18th century)	500,000-700,000 \$662,500
For the Enjoyment of Scholars: Selections from the Robert H. Blumenfeld Collection – March 25			
Total Sold: \$13,866,500		Sold by Lot: 71%	Sold by \$: 94%
	848	Yu Zhiding, <i>Happiness through Chan Practice: Portrait of Wang Shizhen</i> , Handscroll, ink and color on silk AUCTION RECORD FOR A CLASSICAL CHINESE PAINTING SOLD IN THE U.S.	120,000-150,000 \$3,442,500
Property from the Arthur M. Sackler Collections – March 25			
Total Sold: \$4,005,250		Sold by Lot: 96%	Sold by \$: 99%
	1063	A Very Rare Large Limestone Figure of a Kneeling <i>Bodhisattva</i> , 10th/12th Century	300,000 - 500,000 \$914,500
Fine Chinese Ceramics and Works of Art – March 26			
Total Sold: \$22,605,250		Sold by Lot: 87%	Sold by \$: 90%
	1104	A Rare Large White Jade Figure of Buddha, 18th/19th Century	150,000 - 200,000 \$2,322,500

About Christie's

Christie's, the world's leading art business had global auction and private sales in 2009 that totaled £2.1 billion/\$3.3 billion. Christie's is a name and place that speaks of extraordinary art, unparalleled service and expertise, as well as international glamour. Founded in 1766 by James Christie, Christie's conducted the greatest auctions of the 18th, 19th and 20th centuries, and today remains a popular showcase for the unique and the beautiful. Christie's offers over 450 sales annually in over 80 categories, including all areas of fine and decorative arts, jewellery, photographs, collectibles, wine, and more. Prices range from \$200 to over \$80 million. Christie's has 53 offices in 32 countries and 10 salerooms around the world including in London, New York, Paris, Geneva, Milan, Amsterdam, Dubai and Hong Kong. More recently, Christie's has led the market with expanded initiatives in emerging and new markets such as Russia, China, India and the United Arab Emirates, with successful sales and exhibitions in Beijing, Mumbai and Dubai. *All auction sales figures include premium.

*Estimates do not include buyer's premium

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