

FOR IMMEDIATE RELEASE
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Christie's Once Again the International Market Leader in Asia, 5th Year in a Row

- Largest auction season ever in Hong Kong with sales of HK\$ 3.23bn (US\$414m), an increase of 41% over Spring 2010 and 95% over Autumn 2009
- Record season for Jewelry, Chinese Paintings and Chinese Works of Art
- 35 new world auction records achieved across collecting categories and 69 lots sold over US\$1 million
- 2010 annual Christie's Hong Kong Sales of HK\$5.52 bn (US\$708m) - more than double the total of 2009 (HK\$2.72 bn/US\$350m)



Hong Kong - Christie's concluded its Autumn season on December 2nd, 2010 with stellar results totalling HK\$3.23 billion (US\$414 million). These results, which include an off-season sale of fine wines from the SK Collection in September, stand as the largest auction series ever in Hong Kong and mark a 41% increase over its Spring total of HK\$2.29 billion (US\$294 million) and a 95% increase over its Autumn sale a year ago. The annual total of HK\$5.52 billion (US\$708 million) at Christie's Hong Kong in 2010 is more than double its 2009 total of HK\$2.72 billion (US\$350 million). In addition, sales of US\$37 million were achieved at Forever Auction, the Mainland Chinese auction house with whom Christie's has a brand licensing arrangement. This brings the full year auction total for Christie's Asia to HK\$5.81 billion (US\$745 million). These strong auction results indicate the rising interest in collecting in the region and reaffirms Hong Kong as a main art market hub and Asia as a leading center in the global art market.

As Asian buyers continue to drive the sales, intensive bidding resulted in prices going well over their estimates across all categories, and sharp increases in sales totals from 2009. Thirty-five auction records were also achieved across the board, from jewellery, wine and watches, to Asian and Southeast Asian contemporary and modern art, to Chinese 20th century art, modern and classical Chinese paintings and Chinese ceramics and works of art.

Strong Chinese buying continues to drive Christie's Hong Kong Autumn sales, with Mainland Chinese clients contributing 42% and Greater China clients (Mainland China, Taiwan and Hong Kong) contributing to 80% of the total sale value respectively. Chinese Art especially attracted collectors from Greater China, who accounted for 97% of the value of the Chinese paintings auction and 90% of the value of the Chinese 20th century art Day Sale. In the Chinese ceramics and works of art category, 91% of the lots sold to Greater China buyers. Lifestyle categories also saw increasing participation from Chinese buyers, with 84% of the wine sale and 67% of the jewels sale going to collectors in Greater China.

CHRISTIE'S HONG KONG FALL 2010 SEASON HIGHLIGHTS

Auction	Auction Total	Top Lots & Auction Records
Finest & Rarest Wines Part I & Part II <i>26-27 November</i>	HK\$80.3m / US\$10.4m Hong Kong Autumn Wine total: HK\$128.5m/US\$16.5m (including the September sale of fine wines from the SK Networks Collection)	Lot 584 An Extraordinary Selection of Krug Spanning Two Decades [144 bottles plus a VIP trip for two to visit the House of Krug] Sold for: HK\$1.2 m / US\$154,560 Est: HK\$450-550,000
Asian Contemporary & Chinese 20th Century Art Evening Sale <i>27 November</i>	HK\$281.3m / US\$36.2m	Lot 1009 SANYU, <i>Potted Chrysanthemum in a Blue and White Jardinière</i> Sold for: HK\$53.3m / US\$6.9m <i>Estimate on Request</i> <u>World Auction Record for the Artist</u> Lot 1044 MAO XUHUI, <i>'92 Paternalism</i> Sold for: HK\$11.9m / US\$1.5m Est: HK\$3-5m <u>World Auction Record for the Artist</u> <u>Additional new artist records:</u> Yee Bon, Zhan Wang, Aya Takano, Tatsuo Miyajima
Asian Contemporary & Chinese 20th Century Art Day Sales <i>28 November</i>	HK\$ 231.1m / US\$ 29.8m	Lot 1206 ZENG FANZHI, <i>A Man in Melancholy</i> Sold for: HK\$10.3m / US\$1.3m Est: HK\$1.6-2.4m <u>New Artist Records:</u> <i>Chinese 20th Century:</i> Teng-Hiok Chiu <i>Asian Contemporary Art:</i> Lui Dahong, Zhou Chunya, Chen Ke, Ma Wenting, Maya Ishii, Shin Dong Won, Li Dafang
○ Total for 3 Asian Contemporary Art & Chinese 20th Century Art Sales: HK\$512.4m/US\$66m, an increase of 32% over the same sales last year		

<p>Southeast Asian Modern & Contemporary Art</p> <p><i>29 November</i></p>	<p>HK\$56.7m / US\$7.3m (+70% growth over Fall 2009)</p>	<p>Lot 1594 WALTER SPIES, <i>Balinesische Legende (Balinese Legend)</i> Sold for: HK\$16.9m / US\$2.18m <i>Estimate on Request</i> <u>World Auction Record for the Artist</u></p> <p><u>Additional New Artist Records:</u> Eko Nugroho, Wedhar Riyadi, Nano Warsono, Yuli Prayitno, Gabriel Barredo, Andy Dewantoro, Cesar Legaspi, Erica Hestu Wahyuni</p>
<p>Jewels: The Hong Kong Sale</p> <p><i>29 November</i></p>	<p>HK\$623.2m / US\$80.3m</p> <p>The most valuable jewels auction ever in Asia, and at Christie's worldwide</p>	<p>Lot 2103 The Perfect Pink, A Fancy Intense Pink rectangular-cut diamond of 14.23cts, VVS2, Type IIa \$ 1,627,966 per ct Sold for: HK\$ 179.9m / US\$23.2m Est: HK\$110-150m <u>Most Expensive Jewel Ever Sold at Auction in Asia</u></p> <p>Lot 2036 A pair of cushion-cut Burmese ruby of 5.02cts and 4.24cts and diamond ear pendants, by Etcetera \$ 280,000 per ct Sold for: HK\$20.15m / US\$2.6m Est: HK\$13.6-18m <u>World Auction Record for a Pair of Ruby Earrings</u></p>
<p>Fine Chinese Classical Paintings & Calligraphy</p> <p><i>30 November</i></p>	<p>HK\$100.9m / US\$13m</p>	<p>Lot 2238 BADA SHANREN, <i>Mynah, Poem in Running Script Calligraphy</i> Sold for: HK\$11.3m / US\$1.5m Est: HK\$1.2-1.5m</p>
<p>Fine Chinese Modern Paintings</p> <p><i>30 November</i></p>	<p>HK\$568.5m / US\$73.2m</p>	<p>Lot 2640 FU BAOSHI, <i>The Song of the Pipa Player</i> Sold for: HK\$70.1m / US\$9.03m Est: HK\$20-40m <u>World Auction Record for the Artist</u></p>
<p>○ Total for 2 Chinese Paintings Sales: HK\$669.4m (US\$86.2m), a 92% increase over Autumn 2009</p>		
<p>For Imperial Appreciation: Fine Chinese Ceramics from the Greenwald Collection</p> <p><i>1 December</i></p>	<p>HK\$119.1m / US\$15.3m</p>	<p>Lot 2826 A fine Ming-style blue and white moonflask, Qianlong sealmark and of the period Sold for: HK\$18.6m / US\$2.4m Est: HK\$3-5m</p>
<p>Luminous Colours: Treasures from the</p>	<p>HK\$240.9m / US\$31m</p>	<p>Lot 2968 A magnificent pink-enamelled blue and</p>

<p>Shorenstein Collection</p> <p><i>1 December</i></p>		<p>white moonflask, Qianlong sealmark and of the period Sold for: HK\$123.9m / US\$15.9m <i>Estimate on Request</i> <u>World Auction Record For a Pink Enameled and Underglazed Blue Decorated Porcelain</u></p> <p>Lot 2928 A very rare imperial moulded and carved ruby-red glass bird-form ewer Qianlong sealmark and of the period Sold for: HK\$18.6m / US\$2.4m Est: HK\$4-6m <u>World Auction Record For Imperial Carved Glass</u></p>
<p>Imperial Treasures from the Fonthill Collection</p> <p><i>1 December</i></p>	<p>HK\$226.3m / US\$29.1m</p>	<p>Lot 2983 A highly important and exceedingly rare pair of imperial Cloisonné enamel double crane censers, Yongzheng period Sold for: HK\$129.5m / US\$16.7m <i>Estimate on Request</i> <u>World Auction Record For Cloisonné Enamel</u></p> <p>Lot 2981 An important and very rare yellow-ground famille rose vase, Jiaqing iron sealmark and of the period Sold for: HK\$90.3m / US\$11.6m Est: HK\$18-25m <u>World Auction Record for Jiaqing Period Porcelain</u></p> <p>Lot 2982 A pair of fine imperial yellow-ground Famille Rose bowls, Daoguang sealmarks and of the period Sold for: HK\$6.6m / US\$851,941 Est: HK\$1.2-1.8m <u>World Auction Record for a Pair of Daoguang Period Bowls</u></p>
<p>Important Chinese Ceramics & Works of Art</p> <p><i>1 December</i></p>	<p>HK\$548.5m / US\$70.6m</p>	<p>Lot 3051 A magnificent underglaze-blue faceted moonflask, Yongzheng sealmark and of the period Sold for: HK\$79m / US\$10.2m Est: HK\$10-15m <u>World Auction Record for a Qing Dynasty Blue and White Moonflask</u></p> <p>Lot 3039 An imperial massive inscribed celadon jade 'four sages' mountain boulder Qianlong period, dated 1779 Sold for: HK\$56.7m / US\$7.3m Est: HK\$5-8m <u>World Auction Record for a Jade Mountain Carving</u></p> <p>Lot 3008 A magnificent massive pair of jade</p>

		embellished <i>zitan</i> moon-shaped table screens, Qianlong period Sold for: HK\$32m (US\$4.12m) <i>Estimate on request</i> <u>World Auction Record for Imperial Embellished <i>Zitan</i> screens</u>
○ Total for 4 Chinese Ceramics & Works of Art Sales: HK\$1.13billion (US\$146m) - the highest total ever for the category at Christie's worldwide		
Important Watches <i>2 December</i>	HK\$103m / US\$13.3m	Lot 4059 Patek Philippe, Ref. 3974 , Platinum automatic perpetual calendar minute repeating wristwatch with moonphase display, Circa 1994 Sold for: HK\$5.5m / US\$712,998 Est: HK\$4-5.5m

Images available upon request.

Top ten results giving sale details and post-sale specialist comments, as well as full price lists for each sale, are available on request or by visiting www.Christies.com.

About Christie's

Christie's, the world's leading art business had global auction and private sales in 2009 that totaled £2.1 billion/\$3.3 billion. For the first half of 2010, art sales totaled £1.7 billion/\$2.57 billion. Christie's is a name and place that speaks of extraordinary art, unparalleled service and expertise, as well as international glamour. Founded in 1766 by James Christie, Christie's conducted the greatest auctions of the 18th, 19th and 20th centuries, and today remains a popular showcase for the unique and the beautiful. Christie's offers over 450 sales annually in over 80 categories, including all areas of fine and decorative arts, jewellery, photographs, collectibles, wine, and more. Prices range from \$200 to over \$100 million. Christie's has 53 offices in 32 countries and 10 salerooms around the world including in London, New York, Paris, Geneva, Milan, Amsterdam, Dubai and Hong Kong. More recently, Christie's has led the market with expanded initiatives in emerging and new markets such as Russia, China, India and the United Arab Emirates, with successful sales and exhibitions in Beijing, Mumbai and Dubai.