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Press Release

CHRISTIE'S

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NOVEMBER SALES at CHRISTIE'S GENEVA ACHIEVE +27% OVER NOVEMBER 2009



RECORD PRICES FOR VINTAGE WRISTWATCHES NEW WORLD RECORD FOR A BOTTLE OF WINE AT AUCTION JEWELLERY TOTAL +24% VS NOVEMBER 2009

Geneva - Christie's, the world's leading auctioneers, announce that their November auctions in Geneva achieved a combined total of SFr. 67,709,623 / US\$ 68,466,156, more 27% over last autumn's sales.

François Curiel, *President of Christie's Switzerland*: "Selective buying, top prices for great jewels and works of art, 2010 has been a very positive year for the auction world and Christie's in particular. All areas achieved solid results, setting new world record prices for Patek Philippe vintage watches, wines and jewels".

IMPORTANT WATCHES INCLUDING A CONNOISSEUR'S VISION PART III 15 November 2010

Total: SFr.21,595,200/ \$21,832,747 - Sold by value: 97%

Aurel Bacs, International Head of the Watch Department:

"Once again Christie's Watch Team orchestrated a blockbuster sale during the Geneva auction week outperforming expectations, achieving numerous records and selling nearly 97% by value for a total of more than \$21.8 million. Ten different buyers coming from three different continents purchased the top ten lots and reaffirmed how the watch collector arena is truly international. Almost 800 watch lovers registered from all over the world and the participation of Asian collectors was very consistent, showing how fully integrated they are to the international market. A group of vintage Patek Philippe wristwatches from a Connoisseur's Vision Part III realized an important combined total of \$3.1 million adding up, together with part I and part II, to a new grand total of some \$19 million and reaffirming that this is the most valuable private collection of wristwatches ever offered at auction. I was also thrilled with the enthusiastic bidding for the L.U.C Louis Ulysse - The Tribute model, the n.1 example of the limited edition of fine watches developed and offered by Chopard for the benefit of the Geneva Watch-Making School."

Top Lot of the November Watch Sale:

Patek Philippe. An exceptionally rare and highly important pink gold two crown world time wristwatch with 24 hour indication and blue enamel dial, retailed by Gobbi, Milan, Ref. 2523, manufactured in 1953. Estimate: SFr.1,500,000-2,500,000 / US\$1,500,000-2,500,000 / €1,100,000-1,900,000 Sold: SFr.2,675,000 / \$2,704,425 WORLD AUCTION RECORD FOR THIS REFERENCE

COMBINED TOTAL MAY + NOVEMBER 2010 : SFr. 44,728,563 / \$ 42,932,687

FINE WINES 16 November 2010

Total: SFr. 6,028,398 / \$ 6,040,454 / € 4,442,929 - Sold by value: 99%

David Elswood, International Director of Wine in Europe and Asia:

"We are extremely pleased to have established the world record price for any bottle of wine at auction, selling the unique imperial of Château Cheval Blanc 1947, endorsed and reconditioned at the Château in 2010, for \$ 304,375. We are also proud to announce that our first ever Evening Sale dedicated to the wines of Domaine de la Romanée-Conti achieved a combined total of over \$ 2 million, setting many new impressive reference prices for vintages from 1937 to 2007. Buyers from 20 different countries registered for this memorable sale which totaled more than \$ 6 million, selling over 99% by value."

Top Lot of the November Wine Sale: Château Cheval-Blanc--Vintage 1947 1 imperial Estimate: SFr. 150,000-250,000 Sold: SFr.298,500 / \$ 299,097 WORLD AUCTION RECORD PRICE FOR A BOTTLE OF WINE

COMBINED TOTAL MAY + NOVEMBER 2010 : SFr. 8,134,175 / \$ 7,940,707

JEWELS: THE GENEVA SALE / 17 NOVEMBER 2010 Total: SFr. 40,086,025 / US\$ 40,366,627 - Sold by value: 78%

Jean-Marc Lunel, Head of the Jewellery Department at Christie's Geneva:

"As always competition was strong for the best quality jewels and diamond prices maintained healthy levels as seen at sales worldwide. The top lot was an antique pear-shaped D, internally flawless Golconda diamond of 26.17 cts that sold for \$3,483,213 (\$133,000 per ct.) Two important early 20th century Indian head ornament "Sarpechs" created great interest respectively selling for \$2,242,589 and \$1,791,453, in excess of their top estimates, while a Lalique Art Nouveau necklace sold for \$329,289 against an estimate of \$60,000-80,000".

"Sales were also strong for coloured gemstones, notably the "Muzo emerald", a highly transparent pure crystal of 9.27 cts, free of any form of enhancement from the renowned Colombian mines of Muzo, sold for \$89,000 per carat".

Top Lot of the November Jewellery Sale: An antique pear-shaped D, internally flawless, type IIa Golconda diamond of 26.17 cts Estimate: SFr. 3,000,000-5,000,000 Sold: SFr. 3,459,000 / \$ 3,483,213 or \$133,000 per ct

COMBINED TOTAL MAY + NOVEMBER 2010 : SFr. 77,714,713 / \$ 74,330,280

About Christie's

Christie's, the world's leading art business had global auction and private sales in 2009 that totalled $\pounds 2.1$ billion/\$3.3 billion*. For the first half of 2010, art sales totalled $\pounds 1.7$ billion/\$2.57 billion*. Christie's is a name and place that speaks of extraordinary art, unparalleled service and expertise, as well as international glamour. Founded in 1766 by James Christie, Christie's conducted the greatest auctions of the 18th, 19th and 20th centuries, and today remains a popular showcase for the unique and the beautiful. Christie's offers over 450 sales annually in over 80 categories, including all areas of fine and decorative arts, jewellery, photographs, collectibles, wine, and more. Prices range from \$200 to over \$80 million. Christie's has 53 offices in 32 countries and 10 salerooms around the world including in London, New York, Paris, Geneva, Milan, Amsterdam, Dubai and Hong Kong. More recently, Christie's has led the market with expanded initiatives in emerging and new markets such as Russia, China, India and the United Arab Emirates, with successful sales and exhibitions in Beijing, Mumbai and Dubai.

*All auction sales figures include premium *Estimates do not include buyer's premium

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