CHRISTIE'S

Important Chinese Rhinoceros Horn Carvings from The Songzhutang Collection Part II

Hong Kong – Monday, 31 May 2010 – Sale no: 2810 - Top Ten [All sold prices include buyer's premium]

Sold: HK\$ 236,900,000	US\$ 30,417,960	£ 21,036,720	€ 24,756,050		
Lots Sold: 30	Lots Offered: 30	Sold by Lot: 100%	Sold by HK\$: 100%		
Exchange Rate: HK\$1 = US\$ $0.1284/f$, $0.0888/€ 0.1045$					

Lot	Description	Estimate (HK\$)	Purchase Price	Buyer
1822	A fine and extremely rare 'three-string' rhinoceros horn vase, <i>Laifu zun</i> , Kangxi four-character <i>Yuzhi</i> mark and of the period (1662-1722) WORLD AUCTION RECORD FOR A RHINOCEROS HORN CARVING	1,800,000 - 2,500,000	HK\$ 39,860,000 US\$ 5,118,024 £ 3,539,568 € 4,165,370	Chinese Private Collector
1824	A rare and superbly carved 'Orchid Pavilion' rhinoceros horn libation cup, Ming dynasty, early 17th century WORLD AUCTION RECORD FOR A RHINOCEROS HORN CARVING	1,800,000 - 2,000,000	HK\$ 39,860,000 US\$ 5,118,024 £ 3,539,568 € 4,165,370	Asian Private Collector
1817	An extremely rare and exquisitely carved 'Eight Stallions' rhinoceros horn libation cup, Kangxi period (1662-1722)	2,500,000 - 3,000,000	HK\$ 26,420,000 US\$ 3,392,328 £ 2,346,096 € 2,760,890	Asian Private Collector
1815	A rare and exceptionally well-carved 'Hundred Boys' rhinoceros horn libation cup, late Ming/early Qing dynasty, 17th century	3,500,000 - 4,000,000	HK\$ 25,300,000 US\$ 3,248,520 £ 2,246,640 € 2,643,850	Asian Private Collector
1823	A rare and superbly carved lotus-leaf shaped rhinoceros horn waterdropper, Kangxi period (1662-1722)	2,000,000 - 2,500,000	HK\$ 11,300,000 US\$ 1,450,920 £ 1,003,440 € 1,180,850	Asian Private Collector
1810	A rare raft-form rhinoceros horn pouring vessel Kangxi period (1662-1722)	3,000,000 - 3,500,000	HK\$ 8,180,000 US\$ 1,050,312 £ 726,384 € 854,810	Asian Private Collector
1812	An exquisitely carved archaistic 'Chilong' rhinoceros horn libation cup, Ming dynasty, early 17 th century	2,500,000 - 3,000,000	HK\$ 7,460,000 US\$ 957,864 £, 662,448 € 779,570	Chinese Private Collector
1821	An unusual rhinoceros horn libation cup, Naihebei, Ming dynasty, early 17 th century	800,000 - 1,200,000	HK\$ 7,460,000 US\$ 957,864 £, 662,448 € 779,570	Chinese Private Collector
1809	A large and finely carved botanical rhinoceros horn libation cup, Kangxi-Yongzheng period(1662-1735)	1,600,000 - 2,000,000	HK\$ 6,980,000 US\$ 896,232 £ 619,824 € 729,410	Asian Private Collector
1808	A very finely carved 'River Landscape' rhinoceros horn libation cup, Kangxi period (1662-1722)	1,200,000 - 1,500,000	HK\$ 6,260,000 US\$ 803,784 £ 555,888 € 654,170	Asian Private Collector

Pola Antebi, Senior Vice President, Specialist Head of the Chinese Ceramics & Works of Art Department said,

"Records tumbled as Christie's sale of the *Songzhutang Collection* of important rhinoceros horn carvings became the second "white glove" 100% sold auction at Christie's Spring 2010 sale series. Energetic bidding in the room, on the telephone and online through Christie's LIVE resulted in 6 lots selling for over US\$1 million. The top two lots of the sale each realized a world record price of HK\$39.9 million (US\$5.12 million) - establishing a new benchmark in this collecting category. The success of the sale is a true testament to the collector, whose knowledge and connoisseurship spans 30 years. These precious carvings, traditionally highly prized among Chinese collectors, were hotly contested by a wide range of clients in the region and sold for many multiples of their high estimates. The sale achieved a total of

HK\$237 million (US\$30.4 million), more than seven times the pre-sale low estimate.

The Imperial Sale, Important Chinese Ceramics and Works of Art totaled HK\$436.4 million (US\$56 million), nearly double the pre-sale estimate. As in the sale of the Songzhutang Collection, there was brisk bidding in a standing-room only auction hall, where a bank of 20 auction house representatives were manning phones with international clients and numerous bids were received online through Christie's LIVE. Buyers were both established and new clients to Christie's, primarily from Greater China, but with a significant percentage of the sale selling to clients from Europe and North America. The highlight of the sale, a magnificent early Ming gilt-bronze Buddha from the Xuande period, doubled its unpublished pre-sale estimate to sell for a record HK\$70.1 million (US\$9 million). Also breaking a new auction record was the jadeite tripod censer and cover which more than tripled its pre-sale estimate when it sold for HK\$34.3 million (US\$4.4 million). Imperial ceramics, jades and Buddhist sculptures were the most sought-after categories in the sale."

IMAGES of the top ten lots and select auction shots can be downloaded here:

http://cshk.myftp.org/Spring%202010%20Christie's%20Hong%20Kong%20Auctions/WorksOfArt/Rhinohorn/RESULTS/

To view FULL AUCTION RESULTS, please click here:

 $\underline{\text{http://www.christies.com/LotFinder/searchresults.aspx?intSaleID=22992\#action=refine\&intSaleID=22992\&sid=5951a772-52c3-4841-a854-06c036688ecb}. \\$

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