

CHRISTIE'S

Southeast Asian Modern and Contemporary Art
Hong Kong –Sunday, 30 May, 2010 - Sale no: 2806 - Top Ten
[All sold prices include buyer's premium]

Sold: HK\$44,542,375	US\$ 5,719,241	£ 3,955,363	€ 4,659,132
Lots Sold: 110	Lots Offered: 134	Sold by Lot: 82.09%	Sold by HK\$: 92.24%
Exchange Rate: HK\$1 = US\$ 0.1284/ £ 0.0888/ € 0.1046			

Lot	Description	Estimate (HK\$)	Purchase Price	Buyer
1188	ROMUALDO LOCATELLI (Italy 1905 – Philippines 1943) <i>Young Balinese Girl with Hibiscus</i> *NEW AUCTION RECORD FOR THE ARTIST	2,200,000 - 3,200,000	HK\$ 6,020,000 US\$ 772,968 £ 534,576 € 629,692	Asian Private
1200	FERNANDO CUETO AMORSOLO (The Philippines 1892-1972) <i>Lavenderas</i> *NEW AUCTION RECORD FOR THE ARTIST	300,000 – 500,000	HK\$ 3,380,000 US\$ 433,992 £ 300,144 € 353,548	Asian Private
1115	I NYOMAN MASRIADI (B. Indonesia 1973) <i>Man from Bantul</i>	500,000 - 700,000	HK\$ 2,060,000 US\$ 264,504 £ 182,928 € 215,476	Asian Trade
1157	I NYOMAN MASRIADI (b. Indonesia 1973) <i>Terlabir dewasa (Birth of an adult)</i>	450,000 - 650,000	HK\$ 1,820,000 US\$ 233,688 £ 161,616 € 190,372	Asian Trade
1127	HANDIWIRMAN SAPUTRA (B. Indonesia 1975) <i>Merem – Tuturkarena series</i> *NEW AUCTION RECORD FOR THE ARTIST	450,000 - 600,000	HK\$ 1,700,000 US\$ 218,280 £ 150,960 € 177,820	Asian Private
1113	I NYOMAN MASRIADI (B. Indonesia 1973) <i>Mr. Universe (Manusia Batu)</i>	600,000 - 800,000	HK\$ 1,640,000 US\$ 210,576 £ 145,632 € 171,544	Asian Private
1126	RUDI MANTOFANI (B. Indonesia 1973) <i>Sebatas Aroma (Limited to scents)</i>	320,000 – 480,000	HK\$ 1,580,000 US\$ 202,872 £ 140,304 € 165,268	Asian Private
1154	GERALDINE JAVIER (B. The Philippines 1970) <i>Ella amo' apasionadamente y fue correspondida (For she loved fiercely, and she is well-loved)</i> *NEW AUCTION RECORD FOR THE ARTIST	150,000 – 250,000	HK\$ 1,460,000 US\$ 187,464 £ 129,648 € 152,716	Asian Institution

1230	HENDRA GUNAWAN (Indonesia 1918-1983) <i>Kuda Lumping</i>	800,000 - 1,200,000	HK\$ 1,460,000 US\$ 187,464 £ 129,648 € 152,716	Asian Private
1143	I NYOMAN MASRIADI (b. Indonesia 1973) <i>Leyeh-leyeh (Relaxing)</i>	400,000 - 600,000	HK\$ 1,100,000 US\$ 141,240 £ 97,680 € 115,060	Asian Trade

Ms Ruoh-Ling Keong, head of Christie's Southeast Asian Modern and Contemporary Art Department, said, "

This Spring sale demonstrates clear strength and depth in the Southeast Asian contemporary art market, with new auction records achieved by private and institutional buyers for the works of Indonesian artist Handiwirman Saputra and Filipino Geraldine Javier. An electrifying atmosphere in a packed salesroom witnessed passionate bidding for Javier's *Ella amo' apasionadamente y fue correspondida* (For she loved fiercely, and she is well-loved). The painting sold for HK\$1.46million, nearly ten times its estimate. Indonesian I Nyoman Masriadi cements his place as the top contemporary artist, with all four works of the artist in the sale's Top Ten. Bidding was also competitive on key modern works, resulting in two new auction records and strong prices on Indonesian, Filipino and Vietnamese works.

13 lots recorded over HK\$1million in the end, pointing to a clear appreciation of modern masterworks alongside invigorated bidding for quality contemporary lots from a broad Asian demographic. Compared to the sale total a year ago, this sale marks a 118% improvement and a full recovery of the Southeast Asian modern and contemporary art market. We look forward to an even stronger Autumn 2010 season."

Images of select top lots as well as images from the auction hall can be downloaded here:

<http://cshk.myftp.org/Spring%202010%20Christie's%20Hong%20Kong%20Auctions/SoutheastAsianArt/RESULTS/>

To view the full auction results, please click here:

<http://www.christies.com/LotFinder/searchresults.aspx?intSaleID=22989>

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