CHRISTIE'S 佳士得
Finest and Rarest Wines (Part I & II)
Hong Kong – Friday & Saturday, 26 & 27 November 2010 – Sale no: 2818 & 2820 - Top Ten
[All sold prices include buyer's premium]

| Sold: HK\$ 80,322,600 | US\$ 10,358,038 | £ 6,601,526 | € 7,784,631 | | |
|---|-------------------|------------------|----------------------|--|--|
| Lots Sold: 567 | Lots Offered: 630 | Sold by Lot: 90% | Sold by HK\$: 96.44% | | |
| Exchange Rate: HK1 = US$0.1288/£0.0826/€0.0972$ | | | | | |

| Sale/Lot | Description | Estimate (HK\$) | Purchase Price | Buyer |
|----------|---|--------------------|---|----------------------|
| 2820/584 | An Extraodinary Selection of Krug Spanning Two Decades 144 bottles and a VIP trip for two to visit to the House of Krug | 450,000-550,000 | HK\$ 1,200,000 US\$ 154,560 £ 99,120 € 116,640 | China Private |
| 2818/172 | Château Mouton-Rothschild 43 bottles | 200,000-300,000 | HK\$ 1,200,000 US\$ 154,680 £ 98,160 € 115,920 | China Private |
| 2820/616 | La Tâche – Vintage 1990 Domaine de la Romanée-Conti 12 bottles | 600,000-750,000 | HK\$ 936,000 US\$ 120,557 £ 77,314 € 90,979 | Hong Kong Private |
| 2820/475 | Château Lafite-Rothschild - Vintage 1982 12 bottles | 300,000-450,000 | HK\$ 780,000 US\$ 100,464 £ 64,428 € 75,816 | China Private |
| 2820/629 | Echézeaux – Vintage 1978, from Henri Jayer 6 bottles | 350,000-450,000 | HK\$ 744,000 US\$ 95,827 £ 61,454 € 72,317 | China Private |
| 2818/74 | Château Pétrus – Vintage 1982 12 bottles | 400,000-600,000 | HK\$ 720,000 US\$ 92,808 £ 58,896 € 69,552 | China Private |
| 2818/75 | Château Pétrus – Vintage 1982 12 bottles | 400,000-600,000 | HK\$ 720,000 US\$ 92,808 £ 58,896 € 69,552 | China Private |
| 2818/111 | Château Lafite-Rothschild - Vintage 1982 12 bottles | 350,000-500,000 | HK\$ 720,000 US\$ 92,808 £ 58,896 € 69,552 | China Private |
| 2820/424 | Château Palmer – Vintage 1961 12 bottles | 350,000-400,000 | HK\$ 720,000 US\$ 92,736 £ 59,472 € 69,984 | China Private |

2820/474

Château Lafite-Rothschild - Vintage 1982 12 bottles

300,000-450,000

HK\$ 720,000 US\$ 92,736 £ 59,472 € 69,984

China Private

Charles Curtis MW, Head of Wine for Christie's Asia said, "The 26-27 November sales of Finest and Rarest Wines was a great success at HK\$80,382,600. Nearly 80% of the lots sold over the high estimate, and each session featured a lot that sold in excess of HK\$1,000,000. The average lot value of \$141,000 is the highest ever, and represents an increase of 18.9% over our Spring auction. The sale demonstrated the continued strength of the great first growth Bordeaux and indicated a new interest in large format bottles and in older vintages. Burgundy values were also strong, particularly for Henri Jayer and Domaine de la Romanée-Conti, and champagne prices remained bubbly, with the superlot from Krug (one of our million dollar lots) representing the highest value ever consigned directly from the winery.

In addition, I am very pleased to report that Christie's Hong Kong Wine sales totalled HK\$169 million in 2010 - our highest annual total to date with over 96% of all lots sold by value. We look forward to our first sale of the 2011 auction season to be held at the Mandarin Oriental Hotel on 4-5 March."

Images of select top lots as well as images from the auction hall can be downloaded here: http://chkmyfiporg/Fall/202010/20Chistick/20Hong/20Kong/20Auxions/Wincs/RESULTS/TopTenImages/

To view the full auction results:

Part

http://www.christies.com/LotFinder/searchresults.aspx?intSaleID=23388#action=refine&intSaleID=23388&sid=a53488d3-16f9-48d9-ad28-99b26f2e9578
Part II

http://www.christies.com/LotFinder/searchresults.aspx?intSaleID=23359#action=refine&intSaleID=23359&sid=67e1c2d0-1043-4d40-8696-14b81f2602a7

| Press Contacts | Kate Swan Malin, (+852) 2978 9966, <u>kmalin@christies.com</u> Gillian Leung, (+852) 2978 6736, <u>gleung@christies.com</u> |
|----------------|--|
| | Yvonne So, (+852) 2978 9919, <u>yso@christies.com</u> |