

CHRISTIE'S 佳士得

Important Watches

Hong Kong –Thursday, 2 December, 2010 – Sale no: 2835– Top Ten

[All sold prices include buyer's premium]

Sold: HK\$ 102,996,000	US\$ 13,255,585	£ 8,497,170	€ 10,114,207
Lots Sold: 507	Lots Offered: 563	Sold by Lot: 90%	Sold by HK\$: 92%
Exchange Rate: HK\$1 = US\$ 0.1287/ £ 0.0825/ € 0.0982			

Lot	Description	Estimate (HK\$)	Purchase Price	Buyer
4059	Patek Philippe, Ref. 3974 Platinum automatic perpetual calendar minute repeating wristwatch with moonphase display Circa 1993	4,000,000 – 5,500,000	HK\$ 5,540,000 US\$ 712,998 £ 457,050 € 544,028	Asian Private
3730	Patek Philippe, Ref. 5029 Platinum automatic minute repeating wristwatch, limited edition Manufactured in 1997	3,200,000 – 4,500,000	HK\$ 4,820,000 US\$ 620,334 £ 397,650 € 473,324	Asian Private
3936	Greubel Forsey, Quadruple Tourbillon Platinum manually-wound tourbillon wristwatch with power reserve display Circa 2009	2,200,000 – 3,000,000	HK\$ 3,740,000 US\$ 481,338 £ 308,550 € 367,268	Middle Eastern Private
4037	Patek Philippe, Ref. 2499 Yellow gold manually-wound perpetual calendar chronograph wristwatch with moon phase display Manufactured in 1980	2,300,000 – 3,300,000	HK\$ 2,540,000 US\$ 326,898 £ 209,550 € 249,428	US Trade
4031	Patek Philippe, Ref. 1436 Very rare yellow gold manually-wound split seconds chronograph wristwatch, retailed by Cartier Manufactured in 1968	1,600,000 – 2,400,000	HK\$ 1,940,000 US\$ 249,678 £ 160,050 € 190,508	Asian Private
4064	Patek Philippe, ref 5004G Rare white gold manually-wound perpetual calendar split seconds chronograph wristwatch with moon phases Manufactured in 2007	1,400,000 - 2,000,000	HK\$ 1,940,000 US\$ 249,678 £ 160,050 € 190,508	Asian Private
3695	Greubel Forsey, Double Tourbillon 30° Vision Platinum manually-wound 3 day-going double tourbillon wristwatch with power reserve and mother-of-pearl dial Circa 2006	1,400,000 – 2,000,000	HK\$ 1,820,000 US\$ 234,234 £ 150,150 € 178,724	Anonymous
3729	Patek Philippe, ref. 5970P Fine and rare platinum manually-wound perpetual calendar chronograph wristwatch with moon phase display movement Circa 2009	900,000 - 1,200,000	HK\$ 1,820,000 US\$ 234,234 £ 150,150 € 178,724	Anonymous
3713	Patek Philippe, Celestial, Ref. 5102G White gold automatic astronomical wristwatch with sky chart, phases and orbit of the moon and time of meridian passage of Sirius and of the moon Manufactured in 2006	1,300,000 – 1,600,000	HK\$ 1,700,000 US\$ 218,790 £ 140,250 € 166,940	Asian Private
3661	Mauboussin, Harlequin playing the mandolin Very rare yellow gold, mother-of-pearl, diamond, emerald, ruby and sapphire-set automaton clock with musical box Circa 1990	550,000 – 800,000	HK\$ 1,580,000 US\$ 203,346 £ 130,350 € 155,156	Asian Private

Sam Hines, Head of Sale, Christie's Hong Kong Watches Department said: “Breaking the HK\$100 million mark with our Fall auction of *Important Watches* serves as a fitting finale to what has become the largest auction season ever for any auction house in Hong Kong. We saw a tremendous turnout from collectors around the world, with bidders from 5 continents competing for the rare and collectible timepieces offered. Christie's LIVE serves as an increasingly important channel for our collectors and this sale drew a particularly large online audience, with 185 online bidders and more than 20% of the lots offered either being bought or directly underbid online.”

“There were strong prices throughout the day, with fierce competition for enamel clocks and antique pocket watches, some of which fetched prices of up to eight times their pre-sale estimates. While Patek Philippe remains a collector favorite, contemporary maker Greubel Forsey has clearly established itself as an elite collector's watch, with two rare timepieces appearing in the top ten results. With this sale, Christie's remains the unchallenged market leader not just in Asia, but worldwide, with each of the 7 auctions around the world selling in excess of 90% and surpassing pre-sale estimates. We now look forward to continuing this momentum with our final watch sale of the year on December 14 in New York,” continued **Aurel Bacs, International Head of Christie's Watches Department**.

Images of the top ten lots and select auction shots can be downloaded here:

<http://cshk.myip.org/Fall%202010%20Christie's%20Hong%20Kong%20Auctions/Watches/RESULT/>

Full Auction Results:

<http://www.christies.com/LotFinder/searchresults.aspx?intSaleID=23368#action=refine&intSaleID=23368&sid=2d13e67e-1d75-4686-ab37-b339a2eb8778>

Press Contact	Kate Swan Malin, (+852) 2978 9966, kmalin@christies.com Gillian Leung, (+852) 2978 6736, gleung@christies.com Yvonne So, (+852) 2978 9919, yso@christies.com
----------------------	---