

# CHRISTIE'S 佳士得

## Asian 20<sup>th</sup> Century & Contemporary Art (Evening Sale)

Hong Kong – 28 May 2011 – Sale no: 2853 – Top Ten

[All sold prices include buyer's premium]

<b>Sold: HK\$ 492,660,000</b>	<b>US\$ 63,306,810</b>	<b>£ 38,427,480</b>	<b>€ 44,339,400</b>
<b>Lots Sold: 43</b>	<b>Lots Offered: 45</b>	<b>Sold by Lot: 96%</b>	<b>Sold by HK\$: 95%</b>
Exchange Rate: HK\$1 = US\$0.1285/£0.078/€0.09			

Lot	Description	Estimate (HK\$)	Purchase Price	Buyer
1014	ZAO WOU-KI (ZHAO WUJI, B. 1920) <i>2.11.59</i>	10,000,000- 15,000,000	HK\$ 40,980,000 US\$ 5,265,930 £ 3,196,440 € 3,688,200	Asian private
1013	ZAO WOU-KI (ZHAO WUJI, B. 1920) <i>14.11.63</i>	12,000,000- 16,000,000	HK\$ 38,740,000 US\$ 4,978,090 £ 3,021,720 € 3,486,600	Asian private
1024	ZENG FANZHI (B. 1964) <i>Self-Portrait</i>	25,000,000- 35,000,000	HK\$ 37,620,000 US\$ 4,834,170 £ 2,934,360 € 3,385,800	European private
1004	SANYU (CHANG YU, 1901-1966) <i>Pink Plum Blossoms &amp; Green Branches</i>	15,000,000- 20,000,000	HK\$ 36,500,000 US\$ 4,690,250 £ 2,847,000 €3,285,000	Asian private
1046	ZENG FANZHI (B. 1964) <i>The Leopard</i>	6,000,000- 8,000,000	HK\$ 36,000,000 US\$ 4,626,000 £ 2,808,000 € 3,240,000	Asian private
1021	ZHANG XIAOGANG (B. 1958) <i>Bloodline: Big Family - Father and Son</i>	14,000,000- 20,000,000	HK\$ 28,660,000 US\$ 3,682,810 £ 2,235,480 €2,579,400	Asian corporation
1025	FANG LIJUN (B. 1963) <i>Series 1, No. 5</i>	5,500,000- 7,500,000	HK\$ 21,940,000 US\$ 2,819,290 £ 1,711,320 € 1,974,600	Asian private
1045	ZENG FANZHI (B. 1964) <i>Mask Series No. 3</i>	5,000,000- 8,000,000	HK\$ 20,260,000 US\$ 2,603,410 £ 1,580,280 € 1,823,400	Asian private
1009	WU GUANZHONG (1919-2010) <i>City Overlooks the Yangtze River</i>	5,000,000- 7,000,000	HK\$ 17,460,000 US\$ 2,243,610 £ 1,361,880 € 1,571,400	Asian private
1012	JU MING (ZHU MING, B. 1938) <i>Taichi Series – Sparring</i>	14,000,000- 18,000,000	HK\$ 16,340,000 US\$ 2,099,690 £ 1,274,520 € 1,470,600	Asian private

**Eric Chang, International Director of Christie's Hong Kong Chinese 20th Century Art & Asian Contemporary Art**, commented, "Our Evening Sale of Asian 20th Century & Contemporary Art achieved a total of HK\$493 million/US\$63.3 million. Not only is this result double the pre-sale estimate and a 74% increase from Autumn 2010, but it already exceeds the pre-sale estimates of the Evening and two Day sales combined. Since interest before the sale was so strong, we decided for the first time to set up two salerooms to offer concurrent bidding. It was very exciting to see the competitive bidding between these two packed salerooms, which added to the electrifying atmosphere. In addition to Chinese 20th Century artists, we also introduced Asian masters from Korea, such as Lee Ufan, and from Japan Léonard Tsuguharu Foujita and Zenzaburo Kojima, whose *'Nude Reclining on Yellow Chair'* broke the artist's record at HK\$2,660,000 /US\$341,810. We are gratified that the strong prices for these Asian masters show that the Asian art market is consolidating and maturing in the same way that the London and New York art markets have developed. Another highlight of the evening was the charity auction of a work by renowned Chinese contemporary artist Zeng Fanzhi – *'The Leopard'* – that raised HK\$36 million. With Christie's waiving all commissions, the proceeds of the sale of this work will go to The Nature Conservancy. We are privileged to be part of this worthy cause, and we look forward to our Day sales tomorrow."

**Images can be downloaded here:**

<http://cshk.myfip.org/Spring/202011/Christie's/HongKong/Auctions/AsianContempArt/RESULTS/2853/Evening/Sale/>

**To view the full auction results:**

<http://www.christies.com/LotFinder/searchresults.aspx?inSaleID=23455>

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