

CHRISTIE'S 佳士得

Important Watches

Hong Kong – 30 May, 2011 – Sale no: 2867 – Top Ten

[All sold prices include buyer's premium]

Sold: HK\$ 164,707,500	US\$ 21,164,914	£ 12,830,714	€ 14,807,204
Lots Sold: 496	Lots Offered: 538	Sold by Lot: 92%	Sold by HK\$: 95%
Exchange Rate: HK\$1 = US\$0.1285/£0.0779/€0.0899			

Lot	Description	Estimate (HK\$)	Purchase Price	Buyer
2174	<p>SINGING BIRD PISTOLS Attributed to Frères Rochat The only publicly known matching pair of mirror-image gold, enamel, agate, pearl and diamond-set singing bird pistols, made for the Chinese Market Circa 1820 * The highest result for an individual lot sold at any watch auction in Asia * The most valuable achieved for an horological item ever sold at auction in Asia</p>	20,000,000-40,000,000	HK\$ 45,460,000 US\$ 5,841,610 £ 3,541,334 € 4,086,854	Anonymous
2403	Patek Philippe, Ref. 2499R, 3 rd Series Pink gold, manually-wound perpetual calendar chronograph wristwatch with moon phases Manufactured in 1971	5,500,000-9,500,000	HK\$ 9,380,000 US\$ 1,205,330 £ 730,702 € 843,262	Asian Collector
2121	Patek Philippe, Skymoon Tourbillon, Ref. 5002P Platinum manually-wound double dialed wristwatch with twelve complications including minute repeater, tourbillon, perpetual calendar, retrograde date, sky chart, moon phases, orbit display and sidereal time Circa 2008	7,000,000-9,500,000	HK\$ 9,020,000 US\$ 1,159,070 £ 702,658 € 810,898	Anonymous
2192A	F. P. Journe, Centigraphe Sport, Ergonomic Chronograph, first wristwatch entirely made from aluminum, No. 1 Manufactured in May 2011	N/A	HK\$ 3,620,000 US\$ 465,170 £ 281,998 € 325,438	Japanese Collector
2193	Harry Winston and Greubel Forsey, Opus 6 White gold, manually-wound double tourbillon wristwatch, limited edition of 6, No. 5/6 Manufactured in 2006	2,400,000-4,000,000	HK\$ 3,380,000 US\$ 434,330 £ 263,302 € 303,862	Anonymous
2409	Patek Philippe, Ref. 3448G White gold automatic perpetual calendar wristwatch with moon phases Manufactured in 1971	1,600,000-2,500,000	HK\$ 2,180,000 US\$ 280,130 £ 169,822 € 195,982	European Collector
2442	Patek Philippe, Ref. 5004P Manually-wound platinum perpetual calendar split seconds chronograph wristwatch with moon phases and black dial Manufactured in 1998	1,400,000 - 1,950,000	HK\$ 2,060,000 US\$ 264,710 £ 160,474 € 185,194	European Collector
2117	Patek Philippe, Ref. 5971P Platinum and diamond manually-wound perpetual calendar chronograph wristwatch with phases Circa 2007	1,400,000-1,800,000	HK\$ 1,940,000 US\$ 249,290 £ 151,126 € 174,406	Asian Private
2414	Patek Philippe, Ref. 5004R Pink gold manually-wound perpetual calendar split seconds chronograph wristwatch with moon phases Manufactured in 1995	1,400,000-2,000,000	HK\$ 1,820,000 US\$ 233,870 £ 141,778 € 163,618	Asian Private

2408	Patek Philippe, Ref. 2497J Manually-wound gold perpetual calendar wristwatch with sweep centre seconds, moon phases, Arabic and dot numerals Manufactured in 1954	1,400,000- 2,000,000	HK\$ 1,700,000 US\$ 218,450 £ 132,430 € 152,830	Asian Private
2415	Patek Philippe, Celestial, Ref. 5102G White gold automatic astronomical wristwatch with sky chart, phases and orbit of the moon and time of meridian passage of Sirius and of the moon Manufactured in 2006	1,300,000- 1,900,000	HK\$ 1,700,000 US\$ 218,450 £ 132,430 € 152,830	Asian Private

Christie's makes history in Asia on 30 May 2011 with the biggest watch sale ever in the region totaling HK\$164,707,500/US\$21,164,914, which is close to 70% market share over its nearest competitor. With a high 92% sold by lot and 95% sold by value, the sale reflects the demand for the best and rarest timepieces and horological works, and underscores the sophistication of the global watch market.

Aurel Bacs, International Head of Watches, Christie's, said "No auction house responds better than Christie's to the demanding appetite of an ever-growing group of international watch collectors. The auction in Hong Kong was highlighted by an epic bidding war between two of the world's most connoisseur collectors who fought fiercely for more than 10 minutes to acquire the only publicly known matching pair of singing bird pistols in the world. The final winning phone bid was well in excess of the high estimate, realizing HK\$45,460,000/US\$5,841,610, making it not only the highest result for an individual lot sold at any watch auction in Asia, but also the most valuable achieved for an horological item ever sold at auction in Asia. Another highlight was the charity auction of the world's first all-aluminum sport watch from celebrated watchmaker F. P. Journe – the Centigraphe Sport – to raise funds for the charities '100maisons100familles' and 'Médecins du Monde' to aid Japan's earthquake and tsunami victims. Ten bidders competed swiftly to over HK\$1 million until thunderous applause broke out when a Japanese collector and philanthropist won the final bid online, raising HK\$3,620,000/US\$465,170 for this worthy cause. Given the incredible variety of makers, periods and styles on our top ten, we can see an impressive breadth and depth of the market and Christie's savoir-faire in bringing together the finest property any auction house can offer to the world's top collectors."

Sam Hines, Head of Sales, Watches Department at Christie's Hong Kong, added, "Christie's sale results once again reaffirm our position as the worldwide market leader for collectors' timepieces. Beginning with a 100% sold rate in the morning session, the afternoon session picked up momentum with intensive bidding, especially from internet bidders who came from 21 countries, making up the highest number of online participants for a Christie's Hong Kong auction. Once again Patek Philippe wrist-watches attracted competition from all continents. Lot 2403 (the mythical Ref. 2499R in rose gold, offered directly from family of original owner) and the famous Skymoon Tourbillon Ref. 5002P, the most complicated wristwatch ever made by Patek Philippe, made up two out of the top three lots that sold above US\$1 million. Another highlight was Part 2 of the Garvin Brown collection, which, like Part 1 offered at Christie's Geneva in the same month, was 100% sold. We now look forward to the blockbuster watch auction at Christie's New York on 15 June where Christie's will have the honour of offering Part 3 of the Garvin Brown collection and the historically important group of watches from the James Ward Packard collection."

Images can be downloaded here:

<http://cshk.myftp.org/Spring%202011%20Christie's%20Hong%20Kong%20Auctions/Watches/RESULTS/>

To view the full auction results:

<http://www.christies.com/LotFinder/searchresults.aspx?intSaleID=23459#action=refine&intSaleID=23459&sid=f1c45c7c-b51e-43d0-959b-5dcf177611a4>

Singing Bird Pistols Video link::

<http://www.christies.com/features/singing-bird-pistols-en-1422-3.aspx>

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