For Immediate Release

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Contact:

Gillian Leung (Hong Kong)+852 2978 6736gleung@christies.comKate Swan Malin (Hong Kong)+852 2978 9966kmalin@christies.comBelinda Chen (Beijing)+8610 65006517bchen@christies.com

Christie's Asian 20th Century and Contemporary Art Sales Feature the Best of Chinese, Japanese, Korean, Indian and, for the first time, Southeast Asian Art

540 works of art valued at over HK\$550 million/US\$70.1 million to be offered in Four Sales in Autumn 2011 Auction Series









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Asian 20th Century and Contemporary Art Evening Sale Faces of New China: An Important Private Collection Evening Sale

Saturday, 26 Nov, 7pm

Asian 20th Century Art Day Sale

Sunday, 27 Nov, 10am

Asian Contemporary Art Day Sale

Sunday, 27 Nov, 3pm

James Christie Room, Grand Hall, Hong Kong Convention and Exhibition Centre

Hong Kong – This autumn, leading global auction house Christie's will mark another significant milestone in the auctions of Asian 20th century & contemporary art. Previously sold in a separate category, Southeast Asian modern and contemporary art will be integrated into the Asian 20th century & contemporary art sale, enjoying a new level of international exposure when placed alongside the art from China, India, Japan and Korea. This integration – a first for any international auction house – completes the consolidation of contemporary and modern art from different parts of Asia to create a wider pan-Asian category that is a parallel to its Western counterpart.

Four sales of Asian 20th Century and Contemporary Art will be held on 26 and 27 November at the Hong Kong Convention & Exhibition Centre, offering more than 540 works of art valued over HK\$550 million/US\$70.1 million. This season two Evening Sales will be presented on 26 November: Faces of New China: An Important Private Collection and the Asian 20th Century and Contemporary Art Evening Sale. This will be followed by two Day Sales of Asian 20th Century Art and Asian Contemporary Art on 27 November.

Eric Chang, International Director of Christie's Asian 20th Century and Contemporary Art, says "It has been a decade since we first consolidated our regional Asia sale sites into a full international platform in Hong Kong. Last season we expanded the offerings of our Evening Sale of Asian 20th Century & Contemporary Art and introduced works from 20th Century Asian masters from Korea, such as Lee Ufan, and from Japan, such as Léonard Tsuguharu Foujita and Zenzaburo Kojima, whose Nude Reclining on Yellow Chair' broke the artist's record at HK\$2,660,000 /US\$341,810. The strong prices seen across a broad spectrum of Asian masters show that the market in this region is maturing in much the same way that the London and New York art markets have developed."

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<u>Click here</u> to view a timeline of market developments of Christie's Hong Kong Asian 20th Century and Contemporary Art Department.

Select highlights from Asian 20th Century Art sale, <u>please see Page 4-5</u>. Select highlights from Asian Contemporary Art sale, <u>please see Page 5-6</u>.

Faces of New China: An Important Private Collection Evening Sale

Christie's Hong Kong will be offering "Faces of New China: An Important Private Collection", presented in a dedicated single-owner evening auction. The collection is comprised of 14 exceptional works of contemporary Chinese art representing the pinnacle of the earliest years of Chinese avant-garde art. These rare and exquisite works encapsulate the historic moment when these artists established their creative visions and distinct styles, vividly showcasing the conceptual origins of one of the most astonishing cultural and aesthetic shifts in recent art history. Each work from the collection helps elucidate the core aspects of Chinese avant-garde. Through their unique modes of representation and, in particular, attention to self-portraiture and portraiture, they have visualised not only an epoch and the changes within it, but also the ways in which each individual's lived experience could represent the underlying mentality of China's new generation.



YUE MINJUN (B. 1962)

Portrait of the Artist and His Friends
oil on canvas
187 x 198 cm. (73 5/8 x 78 in.)
Painted in 1991

Estimate: HK\$25,000,000-30,000,000/US\$3,205,100-3,846,200

Click here to view a detailed release and highlights from this private collection.

Fusing East & West: The Great Chinese 20th Century Art Master Zao Wou-ki

Works of the Chinese 20th Century masters are highly regarded for their unique aesthetics and historical value. They are widely sought after by both permanent collections in national galleries around the world and by private collectors alike. Zao Wou-Ki's works have seen significant price increases over the past several years, underscoring his place as one of the most desirable artists in today's market.

A series of extremely important and rare work by **Zao Wou-Ki** will highlight Christie's Hong Kong Autumn2011 auctions. With *chefs-d'oeuvres* from the early 1950s "**still life and landscape**" period, the mid-1950s "**oracle**" works and "**abstract landscapes**" from the mid-1960s, Christie's traces Zao's creative expedition from figurative representation to abstraction, **presenting collectors with a profound insight into the most crucial transitional phase in the evolution of Zao's career**.



Property from the Collection of Nesto Jacometti *Untitled*

oil on canvas
Painted in 1951
37.6 x 60.2 cm. (14 7/8 x 23 3/4 in.)
signed 'Wou-ki ZAO' in Chinese & Pinyin (lower right);
signed 'ZAO WOU-KI' (on the stretcher)

Estimate: HK\$1,500,000-2,000,000/US\$192,300-256,400



Property from an Important Private California Collection Cerf Volant et Oiseaux

oil on canvas
Painted in 1955
130 x 89 cm. (51 1/8 x 35 in.)
signed 'Wou-Ki ZAO' in Chinese & Pinyin;
dated '55' (lower right); signed 'ZAO Wou-ki' in Pinyin;
dated '1955' (on the stretcher)

Estimate: HK\$10,000,000 - 15,000,000/US\$1,282,100 - 1,923,100



Property from an Important Private California Collection

Nuit, Mi-nuit
oil on canvas
Painted in 1956
33 x 55 cm. (13 x 21 5/8 in.)
signed 'Wou-Ki ZAO' in Chinese and Pinyin;
dated '56' (lower right)

Estimate: HK\$2,000,000 -3,000,000/US\$256,400 - 384,600



21.10.66

oil on canvas
Painted in 1966
tondo: 99.5 x 99.5 cm. (39 1/2 x 39 1/2 in.)
signed 'Wou-Ki ZAO' in Chinese & Pinyin; dated '66' (lower right); signed 'ZAO WOU-Ki' in Pinyin; titled '21.10.66' (on the

reverse)

Estimate: HK\$3,000,000-5,000,000/US\$384,600-641,000

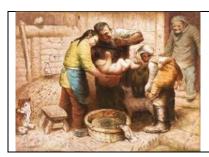
Click here to view further details and highlights of Zao Wou-ki works offered this season.

Realism in China: LUO ZHONGLI, CHEN YIFEI

In the development of Chinese culture and arts, political movements have always played a significant role. The founding of the People's Republic of China in 1949 was a decisive moment for the development of both Chinese modern history and art history. Published in the "Chairman Mao's Talks at Yan'an on Literature and Art", the guideline "People's life should be the only fountain of inspiration for all literature and art" dominated the Chinese art scene for the next forty years. From then on, there was an extensive and in-depth movement in carrying out the principal that "art should reflect real life" in the Chinese art history.

Artists and writers were systematically sent to factories, rural areas and army to experience life and study from their interaction with factory workers and peasants, with a goal to change their mentality. In examining the artistic styles, the works produced during the time derived their contents, compositions and color schemes from real life, and classical European and Russian realism painting techniques were adopted. This kind of focus on the close relation between visual art and real life has shown its impact on the later development of Chinese modern paintings. It helps to position Chinese art closer to people and as a result, modern Chinese art transcends common artistic limitations of content, subject matter, and sentiment. Many aspects of life that had never been portrayed in paintings started to appear, which reflects the establishment of the changed Chinese ideology as the mainstream theme.

LUO ZHONGLI: In the modern art history of China, Luo's works aroused a wave of realistic portrayals seeking to reveal the truth of experience and the nation's forgotten folk life. He opened up a new path in Chinese art history, inspiring his peers and successors to think critically about the complicated relationship between the individual and society, and to express their independent interpretations of history and truth in art. He invoked artists to become more aware of their responsibilities towards shaping and representing history. His works became inspiration to contemporary artists, to draw from their observations in Guishan in Yunnan Province, an experience which allowed them to break free from the old political propaganda clichés as they related to depicting the peasantry; instead, these artists simply depicted peasants as the way they were in real life, and in this simple gesture attempted to display their own fundamental respect for their lives, hardships and triumphs alike.



LUO ZHONGLI (Chinese, B. 1948) *Weighing*

oil on canvas
Painted in 1984
77.5 x 103 cm. (30 1/2 x 40 1/2 in.)
signed 'Luo' in Pinyin; signed in Chinese; dated '1984.2' (lower right)

Estimate: HK\$1,000,000-1,500,000/US\$128,200-192,300

CHEN YIFEI: Chen Yeifei's figure paintings combine both Eastern and Western aesthetic values with exceptional technique and insight into the personality of his subjects. The Chinese figure painting tradition values two qualities: Chuan Shen (*transmitting the spirit*) and Xie Zhen (*capturing the lifelikeness*). Indeed, it is the goal of the artist is to capture not only the physical likeness of the subject, but also, very importantly, to capture the essence and spirit at the same time.



CHEN YIFEI (Chinese, 1946-2005)

Stone Bridge, Venice

oil on canvas
Painted in late 1980s
49.5 x 69.8 cm. (19 1/2 x 27 1/2 in.)
signed 'Chen Yifei' in Pinyin (lower left)

Estimate: HK\$1,500,000-2,000,000/US\$ 192,300-256,400

Asian 20th Century Art Highlights



CHU TEH-CHUN (ZHU DEQUN, Chinese, B. 1920)

Composition No. 33

oil on canvas Painted in 1959 116 x 81 cm. (45 1/2 x 31 7/8 in.)

signed in Chinese; signed 'CHU TEH-CHUN' in Pinyin (lower right)

Estimate: HK\$3,500,000-5,500,000/US\$448,700-705,100



CHEN CHENG-PO (CHEN CHENBO, Chinese, 1895-1947)

Sin-Lau Girls School, Taiwan

oil on canvas
Painted in 1941
91 x 115.8 cm. (35 7/8 x 45 1/2 in.)
signed and dated in Chinese (lower left)

Estimate: HK\$16,000,000-24,000,000/US\$2,051,300-3,076,900

Click here to view a detailed essay of this lot



KIM WHANKI (Korean, 1913-1974)

Composition

oil and sand on canvas 127 x 71.1 cm. (50 x 28 in.) signed 'Whanki' in English (lower right)

Estimate: HK\$1,000,000-1,500,000/US\$128,200-192,300

Click here to view a detailed essay of this lot



FOUJITA (LÉONARD TSUGUHARU) (French/Japanese, 1886-1968) Self-Portrait with a Cat

ink and colour on silk Painted in 1931

44.4 x 34.3 cm. (17 1/2 x 13 1/2 in.)

signed in Japanese; signed 'Foujita' in French; dated '1931' (centre right)

Estimate: HK\$1,000,000-2,000,000/US\$128,200-256,400

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Click here to view a detailed essay of this lot

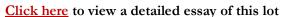
AFFANDI (Indonesian, 1907-1990)





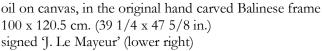
oil on canvas Painted in 1970 110.5 x 181.5 cm. (43 1/2 x 71 1/2 in.) signed with artist's monogram; dated '1970' (centre right)

Estimate: HK\$1,800,000-2,500,000/US\$230,800-320,500





Three Dancers in the Garden



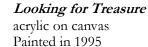
Estimate: HK\$2,700,000-3,700,000/US\$346,200-474,400

Click here to view a detailed essay of this lot



Asian Contemporary Art Highlights

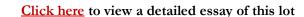
YOSHITOMO NARA (Japanese, B. 1959)



119.8 x 109.6 cm. (47 1/8 x 43 1/8 in.)

signed with artist's signature; titled 'looking for a Treasure.' in English; dated '95' (on the reverse)

Estimate: HK\$2,500,000-3,500,000/US\$320,500-448,700





©Yoshitomo Nara



CHOI XOO ANG (Korean, B. 1975)

The Wings

oil on resin, stainless steel Executed in 2008 $48 \times 172 \times 56$ cm. (18 7/8 x 67 3 /4 x 22 in.) signed (bottom of stainless steel structure)

Estimate: HK\$380,000-580,000/US\$48,700-74,400



CHOI SO YOUNG (Korean, B. 1980)

A Sightseeing City

denim, cable, thread and acrylic on canvas Executed in 2010 185 x 483 cm. (72 7/8 x 190 1/8 in.)

Estimate: HK\$1,200,000-1,800,000/US\$153,800-230,800



YANG SHAOBIN (Chinese, B. 1963)

The Battling Crowds

oil on canvas, diptych Painted in 1996-1997 260 x 360 cm. (102 3/8 x 141 3/4 in.)

signed 'YANG SHAOBIN' in Pinyin; dated '1996.12-1997.10' (lower left of the left panel)

Estimate: HK\$3,000,000-5,000,000/US\$384,600-641,000



EKO NUGROHO (Indonesian, B. 1977)

It's All About Coalitian 2

two bronze sculptures
Executed in 2008
195 x 80 x 80 cm. (76 3/4 x 31 1/2 x 31 1/2 in.); 195 x 70 x 70 cm. (76 3/4 x 27 1/2 x 27 1/2 in.) (2)

Estimate: HK\$160,000-240,000/US\$20,500-30,800



I NYOMAN MASRIADI (Indonesian, B. 1973)

Blekik Jones and Soekarno's Treasure

acrylic on canvas Painted in 2011 300 x 200 cm. (118 1/8 x 78 3/4 in.)

signed 'Masriadi' and titled 'Blekik Jones and Soekarno Treasure' (lower left); inscribed 'Selasai Sudah' (middle centre)

Estimate: HK\$2,400,000-3,200,000/US\$307,700-410,300

<u>Click here</u> to view a detailed essay of this lot



I NYOMAN MASRIADI (INDONESIA B. 1973) *UANG SEGAR*

acrylic on canvas 200 x 150 cm. (78 ³/₄ x 59 in.) Painted in 2007

Estimates: HK\$1,200,000-1,600,000/US\$153,800-205,130

Click here to view a detailed essay of this lot

IMAGES can be downloaded here:

Selected highlights will be on view in the following cities prior to the sales:

Date	Location	Venue
9-15 September	New York	Christie's New York, Rockefeller Center
2-3 October	Hong Kong	Grand Hyatt Hong Kong Hotel, 1 Harbour Road, Hong Kong
20-22 October	Paris	Christie's Paris
22-23 October	Singapore	Artspace@Helu-trans
24-25 October	Beijing	Grand Hall, St. Regis Hotel
27-28 October	Shanghai	JW's Ballroom, JW Marriott Shanghai Tomorrow Square
19-20 November	Taipei	Fubon Life Assurance Building
24-26 November	Hong Kong	Hong Kong Convention & Exhibition Centre

Note to Editor: Updated Christie's Hong Kong Fall 2011 Auctions Schedule

CHRISTIE'S HONG KONG AUTUMN AUCTIONS 2011 Auctions: 25 – 30 November Public viewing: Begins 24 November				
Grand Hall, Hong Kong Convention & Exhibition Centre				
Friday, 25 Nov	James Christie Room	11am	Fine & Rare Wines featuring Important Ex-Cellars Consignments: Part I	
Saturday,	Woods Room	11am	Fine & Rare Wines featuring Important Ex-Cellars Consignments: Part II	
26 Nov	James Christie Room	7pm	Asian 20th Century & Contemporary Art (Evening Sale)	
	y	T	Faces of New China: An Important Private Collection (Evening Sale)	
Sunday,	James Christie Room	10am	Asian 20th Century Art (Day Sale)	
27 Nov	James Christie Room	3pm	Asian Contemporary Art (Day Sale)	
Monday,	Woods Room	11am	Fine and Rare Wines: The Property of a Gentleman	
28 Nov	James Christie Room	2.30pm	Fine Chinese Classical Paintings and Calligraphy	
Tuesday, 29 Nov	James Christie Room	10am &2.30pm	Fine Chinese Modern Paintings	
	Woods Room	1.30pm	Hong Kong Magnificent Jewels	
Wednesday,	James Christie Room	10am	Exceptional Chinese Works of Art From An Important European Collection	
30 Nov	J		Important Chinese Ceramics and Works of Art	
	James Christie Room	10.15am&2.30pm	Important Watches	
	Woods Room	11am & 3pm	•	

About Christie's

Christie's, the world's leading art business had global auction and private sales in the first half of 2011 that totaled £2.0 billion/\$3.2 billion. In 2010 it achieved global auction and private sales of £3.3 billion/\$5.0 billion. Christie's is a name and place that speaks of extraordinary art, unparalleled service and expertise, as well as international glamour. Founded in 1766 by James Christie, Christie's conducted the greatest auctions of the 18th, 19th and 20th centuries, and today remains a popular showcase for the unique and the beautiful. Christie's offers over 450 sales annually in over 80 categories, including all areas of fine and decorative arts, jewellery, photographs, collectibles, wine, and more. Prices range from \$200 to over \$100 million. Christie's has 53 offices in 32 countries and 10 salerooms around the world including in London, New York, Paris, Geneva, Milan, Amsterdam, Zurich, Dubai and Hong Kong. More recently, Christie's has led the market with expanded initiatives in emerging and new markets such as Russia, China, India and the United Arab Emirates, with successful sales and exhibitions in Beijing, Mumbai and Dubai.

Visit Christie's Website at <u>www.christies.com</u>
View <u>www.christies.com/chinese</u> for Christie's Hong Kong Autumn Auctions highlights in Chinese

^{*}Estimates do not include buyer's premium. Sales totals are hammer price plus buyer's premium and do not reflect costs, financing fees or application of buyer's or seller's credits.