

For Immediate Release
16 November 2011

CHRISTIE'S

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**CHRISTIE'S AUCTION SALES IN GENEVA IN 2011
ACHIEVED A COMBINED TOTAL OF US\$ 202.8 MILLION
+62% vs 2010**

**THIS AUTUMN WEEK OF SALES AT CHRISTIE'S GENEVA
TOTALED MORE THAN US\$ 94 MILLION**



▲ TOP LOT OF THE WEEK - An oval-shaped D, IF diamond ring of 24.30 cts, by Graff ▲

**NEW WORLD RECORD PRICES SET
FOR ANY GREY DIAMOND AND A PATEK PHILIPPE WRISTWATCH**

Geneva - Christie's Geneva celebrate the closure of their year of auctions with an annual combined total of more than US\$ 202.8 million / SFr. 181.6 million, +62% over the same result in 2010.

This autumn week of sales achieved strong results across all categories totaling SFr. 86,078,744 / US\$94,430,679 (+38.4% versus November 2010).

New world record prices have been set for any grey diamond and for a Patek Philippe perpetual calendar wristwatch ref. 3448, among others.

François Curiel, President of Christie's Switzerland : "Once again, the Geneva week of sales is hitting the headlines, throughout Switzerland and beyond, due to the outstanding results achieved for jewellery, watches and fine wines. In fact, as a result of the quality and rarity of the pieces presented to an international clientele, Geneva has proven to be an epicentre in these areas for the 84th season in a row. Buyers came from China, India, the United States and more than 30 other countries, confirming Geneva's outreach as a dynamic and specialised auction centre. On the occasion of the viewing of highlights from the Elizabeth Taylor jewellery collection, to be offered at Christie's New York in December, the façade of the Four Seasons Hotel des Bergues was transformed by a light installation and we welcomed 1,850 visitors in just two days. Almost as many as the recent exhibitions in Moscow and London!"



GENEVA MAGNIFICENT JEWELS

including

TIMELESS ELEGANCE : IMPORTANT JEWELS FROM THE COLLECTION OF A EUROPEAN FAMILY

16 NOVEMBER 2011

Total: US\$61,268,528 / SFr.56,261,275 - Sold by value: 89%

The jewellery sales held at Christie's Geneva on November 16 realised a combined total of more than 61.2 million dollars. Several world record prices were set, including those for any fancy grey diamond, achieved by a rectangular-cut fancy grey, SI1 diamond ring of 10.67 cts (sold for \$1,192,455 / SFr.1,095,000 or \$111,757 per ct, against a pre-sale estimate of SFr.100,000-180,000) and for a pair of emerald earrings (sold for \$3,078,603 / SFr.2,827,000). 'Timeless Elegance: Important Jewels from the Collection of a European Family' totaled \$7.8 million / SFr.7.1 million. The top lot from this sale was an exceptional ruby and diamond parure, mounted by Cartier which was sold for \$1,675,971 / SFr.1,539,000 (*illustrated left*).

Jean-Marc Lunel, Head of Christie's Geneva Jewellery Department: "Even in the present uncertain economic times, jewellery prices fetched new levels. An oval-shaped D, IF diamond ring of 24.30 cts, by Graff was bought back by Mr. Graff himself for nearly four million dollars, a pair of Colombian emerald earrings weighing 47.21 cts set a new record price of more than 3 million dollars as well as natural pearls continuing their meteoric rise. We look forward to the sale of Elizabeth Taylor's amazing jewellery collection in New York next month".

Top Lot of the November Jewellery Sales:

An oval-shaped D, IF diamond ring of 24.30 cts, by Graff

Estimate: SFr.2,600,000-3,200,000

Sold for: \$3,993,363 / SFr.3,667,000 (or \$164,000 per ct)

Illustrated on the cover page

ANNUAL COMBINED TOTAL (MAY + NOVEMBER 2011) : \$139,961,569 / SFr.125,411,575

IMPORTANT WATCHES

14 NOVEMBER 2011

Total: \$29,168,461 / SFr.26,183,538 - Sold by value: 97%

On November 14, in a nine hour long marathon, Christie's Geneva auction of Important Watches achieved the category's highest result thus far in 2011. Christie's leading watch team obtained such an extraordinary performance from the combination of carefully selected watches of great rarity, impeccable provenance, exceptional condition and attentive scholarship.

Aurel Bacs, International Head of Christie's Watch Department: "Totalling more than US\$29.1 million, Christie's Geneva achieved an historical result for a various owners sale. This tremendous outcome reaffirms the unrivalled position of Christie's team in the watch arena. With 222 buyers from 39 different countries, Asia and China in particular played a pivotal role showing unprecedented depth of audience for fine collectors' watches. Bids came from private collectors and museums as well as from investment funds, proving that quality watches are now considered a world class collector's asset".



Top Lot of the November Watch Sale:

Patek Philippe. A rare 18K pink gold automatic perpetual calendar wristwatch with moon phases retailed by Freccero, ref. 3448, manufactured in 1968

Estimate: SFr.500,000-1,000,000

Sold for: \$2,338,286 / SFr.2,099,000

WORLD RECORD PRICE FOR THIS REFERENCE AT AUCTION

Illustrated right

ANNUAL COMBINED TOTAL (MAY + NOVEMBER 2011) : \$55,500,423 / SFr.49,610,551

FINE WINES INCLUDING AN EXCEPTIONAL PRIVATE COLLECTION

15 NOVEMBER 2011

Total: \$3,993,690 / SFr.3,633,931 - Sold by value: 88%



Christie's Geneva auction sale of 'Fine and Rare Wines including An Exceptional Private Collection' achieved a strong total of SFr.3,633,931 / \$3,993,690, selling 90% of the offered lots. Very good results were also fetched by a collection of Barolo wines from Giacomo Conterno, which were sold 100%.

David Elswood, International Head of Christie's Wine Department: *"Against the background of a challenging wine market and ever more selective bidding from collectors globally, we are delighted with this strong Geneva sale result which demonstrates that wines of perfect provenance are still commanding top prices in the saleroom. Today we saw particularly good results for the wines of Domaine de la Romanée-Conti, rarities from the cellars of Paul Jaboulet, Barolos from Giacomo Conterno and a wide range of the finest First-Growth Bordeaux from top vintages".*

Top Lot of the November Wine Sale:

Romanée-Conti - Vintage 2001 (5 magnums per lot)

Estimate: SFr.50,000-70,000

Sold for: \$101,108 / SFr.92,000

Illustrated left

ANNUAL COMBINED TOTAL (MAY + NOVEMBER 2011) : SFr.6,646,874 / \$7,350,367

*All auction sales figures include premium

*Estimates do not include buyer's premium

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Images available on request

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Christie's, the world's leading art business had global auction and private sales in the first half of 2011 that totaled £2.0 billion/\$3.2 billion. In 2010 it achieved global auction and private sales of £3.3 billion/\$5.0 billion. Christie's is a name and place that speaks of extraordinary art, unparalleled service and expertise, as well as international glamour. Founded in 1766 by James Christie, Christie's conducted the greatest auctions of the 18th, 19th and 20th centuries, and today remains a popular showcase for the unique and the beautiful. Christie's offers over 450 sales annually in over 80 categories, including all areas of fine and decorative arts, jewellery, photographs, collectibles, wine, and more. Prices range from \$200 to over \$100 million. Christie's has 53 offices in 32 countries and 10 salerooms around the world including in London, New York, Paris, Geneva, Milan, Amsterdam, Dubai and Hong Kong. More recently, Christie's has led the market with expanded initiatives in emerging and new markets such as Russia, China, India and the United Arab Emirates, with successful sales and exhibitions in Beijing, Mumbai and Dubai.
