

CHRISTIE'S 佳士得

Asian 20th Century Art (Day Sale) & Asian Contemporary Art (Day Sale)

Hong Kong – 27 Nov 2011 (Sunday) 10am & 3pm – Sale no: 2885 & 2886 – Top Ten

[All sold prices include buyer's premium]

Sold: HK\$ 307,459,000	US\$ 39,446,990	£ 25,519,097	€ 29,792,777
Lots Sold: 369	Lots Offered: 484	Sold by Lot: 76%	Sold by Value: 90%
Exchange Rate: HK\$1 = US\$0.1283/£0.083/€0.0969			

Sale/Lot	Description	Estimate (HK\$)	Purchase Price	Buyer
2885/1101	ZAO WOU-KI (ZHAO WUJI, B. 1920) <i>21.10.66</i>	3,000,000 - 5,000,000	HK\$ 12,980,000 US\$ 1,665,334 £ 1,077,340 € 1,257,762	Asian Private
2885/1146	XU JIANG (B. 1955) <i>Twelve View of a Sunflower Field XII</i>	3,000,000 - 5,000,000	HK\$ 11,300,000 US\$ 1,449,790 £ 937,900 € 1,094,970	Asian Trade
2886/1409	ZENG FANZHI (B. 1964) <i>Mao + Calling</i>	6,000,000 - 8,000,000	HK\$ 9,020,000 US\$ 1,157,266 £ 748,660 € 874,038	Asian Private
2885/1121	CHU TEH-CHUN (ZHU DEQUN, B. 1920) <i>No. 280</i>	2,000,000 - 3,000,000	HK\$ 8,180,000 US\$ 1,049,494 £ 678,940 € 792,642	Asian Private
2886/1416	LIU YE (B. 1964) <i>Night</i>	4,000,000 - 6,000,000	HK\$ 7,820,000 US\$ 1,003,306 £ 649,060 € 757,758	Asian Private
2885/1120	CHU TEH-CHUN (ZHU DEQUN, B. 1920) <i>No. 282</i>	2,000,000 - 3,000,000	HK\$ 6,140,000 US\$ 787,762 £ 509,620 € 594,966	Asian Private
2886/1407	ZENG FANZHI (B. 1964) <i>We Series: Self-Portrait</i>	5,000,000 - 7,000,000	HK\$ 4,580,000 US\$ 587,614 £ 380,140 € 443,802	Asian Private
2886/1446	LIU WEI (B. 1965) <i>Businessman</i>	1,200,000 - 1,800,000	HK\$ 4,580,000 US\$ 587,614 £ 380,140 € 443,802	Asian Private
2886/1461	XIN DONGWANG (B. 1963) <i>Jianghu - Encounter</i>	950,000 - 1,200,000	HK\$ 4,580,000 US\$ 587,614 £ 380,140 € 443,802	Asian Private
2885/1103	ZAO WOU-KI (ZHAO WUJI, B. 1920) <i>22.4.69</i>	2,000,000 - 3,000,000	HK\$ 4,220,000 US\$ 541,426 £ 350,260 € 408,918	Asian Private

Eric Chang, International Director of Asian 20th Century and Contemporary Art, said: “Christie's Autumn auctions of *Asian 20th Century and Contemporary Art* closed on a high note with more than HK\$705 million (US\$90.4 million) realized in the season's four Evening and Day Sales, bringing the combined 2011 total to HK\$1.52 billion (US\$195 million), the largest ever achieved at Christie's. More than 60% of works sold above their high estimates, and average lot value for the season was the highest on record at HK\$1.7 million, further underscoring the continued evolution of this vibrant market.

In the 10 years since we first began offering Asian contemporary and modern art, we have been a key force driving the market's development. This season marked an important milestone in the category with the integration of Southeast Asian modern and contemporary art into both the Day and Evening Sales, a move that was met with marked enthusiasm from collectors.

Works from modern masters continue to top the sales, with those from Zao Wou-Ki in particularly being among the most coveted. Contemporary works that were fresh to market and well-estimated did exceptionally well across the various regions, resulting in numerous new world auction records. Cross-cultural buying continues to play a significant role in the development of this market, and this season was no exception, with collectors from Asia and all around the world competing for the very best works from the leading Asian artists.”

Images can be downloaded here:

(Asian 20th Century Art)

http://cshk.myftp.org/2011%20Fall%20Christie's%20Hong%20Kong%20Auctions/A20CA/RESULTS/Sale2885_20CDay_TT/TT%20IMAGES/

(Asian Contemporary Art)

http://cshk.myftp.org/2011%20Fall%20Christie's%20Hong%20Kong%20Auctions/A20CA/RESULTS/Sale2886_ACADay_TT/TT%20IMAGES/

To view the full auction results:

(Asian 20th Century Art)

<http://www.christies.com/LotFinder/searchresults.aspx?intSaleID=23481>

(Asian Contemporary Art)

<http://www.christies.com/LotFinder/searchresults.aspx?intSaleID=23482>

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