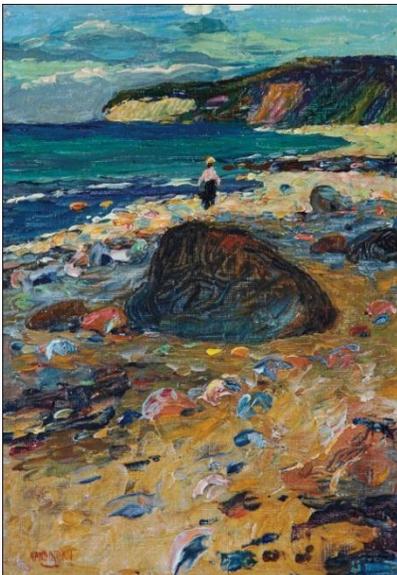


# CHRISTIE'S

PRESS RELEASE | NEW YORK  
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## CHRISTIE'S IMPRESSIONIST & MODERN WORKS ON PAPER AND DAY SALES ON NOVEMBER 8 TO FEATURE MASTER WORKS BY KANDINSKY, RENOIR, PICASSO, KLEE AND MORE

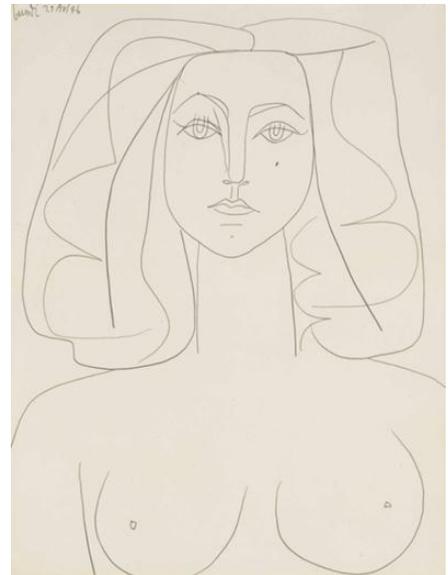
OVER 300 WORKS TO BE OFFERED, INCLUDING WORKS FROM  
EXCEPTIONAL PRIVATE AMERICAN COLLECTIONS



**WASSILY KANDINSKY (1866-1944)**  
*Binz auf Rügen*  
Painted in 1901  
Oil on canvas laid down on panel  
Estimate: \$400,000-600,000



**PABLO PICASSO (1881-1973)**  
*Grand Vase aux Femmes Nues*,  
Executed in 1950  
Painted and incised ceramic  
Estimate: \$350,000-450,000



**PABLO PICASSO (1881-1973)**  
*Portrait de Femme*,  
Drawn on April 29, 1946  
Pencil on paper  
Estimate: \$300,000-400,000

**New York** —Christie's is pleased to announce highlights of its Fall 2012 Impressionist & Modern *Works on Paper* and *Day* sales on November 8, following its major Evening Sale on November 7. The two sales encompass a rich variety of works from exceptional private collections, including master works by **Wassily Kandinsky, Pablo Picasso, Pierre-Auguste Renoir, Paul Klee, and Barbara Hepworth**, among others. In total, Christie's will offer over 300 works between the two sales, with a combined total that is expected to realize in excess of \$36 million.

**David Kleiweg de Zwaan**, Impressionist and Modern Specialist and Head of the Works on Paper Sale, noted, "In terms of both volume and value, this sale is larger than we have seen for several seasons, and is indicative of the enduring strength of this market. We are also pleased to include many works that hail from several important estates and private collections that highlight the sale, including the Pincus Collection, the Schulhof Collection, the Collection of Mildred S. and Herbert C. Lee, and the Collection of Charles and Nonie de Limur."

**Stefany Sekara Morris**, Impressionist and Modern Art Specialist and Head of the Day Sale, commented: “While the sale this season is strong in Modern Art, it also features remarkable paintings by Pierre-Auguste Renoir that have not been seen on the market for more than half a century. There are also major examples of British Modernism, a category in which Christie’s has recently set several records, represented here by works including a surprising and unusual sculpture by Barbara Hepworth.”

### Impressionist & Modern Works on Paper Sale November 8 at 10am (116 lots)

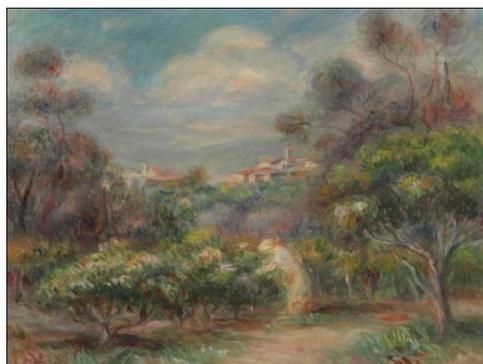
The *Works on Paper* sale is highlighted by Pablo Picasso’s *Portrait de femme*, 1946 (estimate: \$300,000 – 400,000) – pictured on page 1, right. In this large pencil portrait executed in Paris, Picasso depicts his young companion, Françoise Gilot with ample curves and flowing hair. Filled with a sense of celebration that contrasts remarkably with the artist’s wartime work, the drawing speaks of a new-found freedom, with Françoise, and in the world at large.



Also highlighting the sale is Paul Klee’s *Winterbild* (estimate: \$200,000 – 300,000) – pictured left. Highly sensitive to the timbre of landscapes and fascinated by the forms of nature, Klee created this large, radically simplified evocation of a snowy terrain in 1930 and first exhibited it in Berlin in 1931. Bright intersecting blocks of color separate the brilliant white snow from the vast gray-blue sky, creating a unifying structure for the linear elements that comprise the landscape.

### Impressionist & Modern Art Day Sale November 8 at 10am & 2pm (197 lots)

Among the top lots of the *Day Sale* is Pierre-Auguste Renoir’s *Etude de nu* (estimate: \$600,000 – 800,000) – pictured right. Never before offered at auction, and held in the collection of one family since 1960, this sensual painting of a “nymph” (as Renoir called his nude female figures in landscapes) was executed in the year following the artist’s travels in Italy, where he affirmed his desire to make an art equal to that of painters such as Rubens and Titian. Resting languidly in the green setting as she gazes at the sky, the figure is voluptuous but not yet exaggerated, as Renoir’s later nudes would be, suggesting the unambiguous manner of the post-Renaissance masters.



Renoir is also represented by *Paysage près de Cagnes* (estimate: \$500,000 – 700,000) – pictured left. Beginning in 1903, Renoir and his family went each winter and spring to Cagnes, just west of Nice. There Renoir’s art began to change toward the Classicism of the Mediterranean, and increasingly toward landscapes. Painted in the environs of Cagnes, this lush image of trees, mountains and Mediterranean rooftops tucked under the sky belongs to this period, when Renoir at last achieved major fame and official recognition.

Wassily Kandinsky's *Binz auf Rügen*, 1901 (estimate: \$400,000 – 600,000) – *pictured on page one, left* is a rare early work by the artist that epitomizes his innovations in the Neo-Impressionist style and anticipates his future exploration of luminous color. Kandinsky painted the work in the open air on a picturesque island in the Baltic, using the palette knife to apply paint taken directly from the tube in thick, textured strokes, imparting an immediacy, simplicity and expressive weight of color to the rigorously constructed composition.



Four examples of Pablo Picasso's renowned ceramics, including the hand painted, terracotta *Jarre paysage andalou*, 1957 are featured in the sale (estimate: \$250,000 – 350,000) – *pictured left*. In 1947, fascinated by the potential that ceramics presents to combine painting, sculpture and engraving, Picasso began a partnership with the Madoura workshop in the south of France, where he was single-handedly responsible for reviving the pottery industry in Vallauris. This unique work, depicting a landscape most likely near Vallauris, is known to have been a part of the family collection of Jacqueline Roque, Picasso's second wife.

Also included in this group is *Grand vase aux femmes nues*, 1950 (estimate: \$350,000 – 450,000) – *pictured on page 1, center*. This unique work in Picasso's series of tall vases painted with nude female figures in the Classical style has the distinguished provenance of having been a gift from the artist to the great concert pianist Arthur Rubinstein. When Rubinstein saw the series and asked to buy one, he was told that the edition was sold out. A few weeks later, Picasso sent him this signed work, specially ordered outside of the edition.

Barbara Hepworth's, *Curved Forms (Pavan)*, 1956 (estimate: \$400,000 – 600,000) – *pictured below*, is a unique work in a rare medium. *Curved Forms (Pavan)* was made by Hepworth in metalized plaster, with which she experimented in the mid-1950s in search of a material for sculpture that would be light, strong and easily repaired. This sculpture was specifically created for outdoor installation at the request of the American collector Tom Slick, in whose family the work has remained since 1959.



**AUCTIONS:** Christie's New York

November 8 2012 at 10 am & 2pm

**PUBLIC PREVIEW:** Christie's, Rockefeller Center Galleries

3-7 November 2012

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**The complete lot list for these sales are available online at the following links:**

Impressionist & Modern Art Works on Paper - <http://bitly.com/TYgesY>

Impressionist & Modern Day Sale - <http://bit.ly/Vmi4iy>

#### **About Christie's**

Christie's, the world's leading art business, had global auction and private sales in the first half of 2012 that totaled £2.2 billion/\$3.5 billion. Christie's is a name and place that speaks of extraordinary art, unparalleled service and expertise, as well as international glamour. Founded in 1766 by James Christie, Christie's has since conducted the greatest and most celebrated auctions through the centuries providing a popular showcase for the unique and the beautiful. Christie's offers over 450 auctions annually in over 80 categories, including all areas of fine and decorative arts, jewellery, photographs, collectibles, wine, and more. Prices range from \$200 to over \$100 million. Christie's also has a long and successful history conducting

private sales for its clients in all categories, with emphasis on Post-War and Contemporary, Impressionist and Modern, Old Masters and Jewellery. Private sales totaled £413.4 million/ \$661.5 million in the first half of 2012, an increase of 53% on the previous year.

Christie's has a global presence with 53 offices in 32 countries and 10 salerooms around the world including in London, New York, Paris, Geneva, Milan, Amsterdam, Dubai, Zürich, and Hong Kong. More recently, Christie's has led the market with expanded initiatives in growth markets such as Russia, China, India and the United Arab Emirates, with successful sales and exhibitions in Beijing, Mumbai and Dubai.

*\*Estimates do not include buyer's premium. Sales totals are hammer price plus buyer's premium and do not reflect costs, financing fees or application of buyer's or seller's credits.*

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*Images available on request*

*Complete e-catalogue available online at [www.christies.com](http://www.christies.com) or via the free Christie's app*

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