CHRISTIE'S 佳士得

RESULTS | HONG KONG | 29 NOVEMBER 2012 FOR IMMEDIATE RELEASE

CHRISTIE'S HONG KONG AUTUMN SALES WEEK 2012 ACHIEVES HK\$2.6 BILLION/US\$333.8 MILLION



"The momentum initiated at Christie's auctions earlier this month in New York and Geneva has carried here to Hong Kong, sending a message to the market as the year of the Dragon comes to an end. The past 6 days and 13 sales at Christie's Hong Kong were characterized by diversity and strong but not speculative prices. It totalled more than HK\$2.6 billion/US\$333.8 million.

These results dispel any doubt that the Chinese and Asian markets remain vibrant and strong, with active buyers and major collectors from the region participating at high levels. The quality of works offered consolidates the role of Hong Kong as a leading auction centre that attracts a global audience competing for the best works available," said, François Curiel, President of Christie's Asia.

CHRISTIE'S HONG KONG AUTUMN 2012 AUCTIONS TOP LOTS OF EACH CATEGORY

ASIAN 20TH CENTURY & CONTEMPORARY ART

Sales 2955, 2956, 2957 Saturday & Sunday, 24 – 25 Nov

Sale Total: HK\$674.6M/US\$87.5M Click here to view Top Ten results



Sale 2955, Lot 011 CHU TEH-CHUN (B. 1920) La forêt blanche II

Estimate on request Sold for: HK\$ 60,020,000/US\$ 7,784,594

CHINESE CERAMICS AND WORKS OF ART

Sales 2966, 2965, 2963 Wednesday, 28 Nov

Sale Total: HK\$523.6M/US\$67.9M Click here to view Top Ten results



Sale 2963, Lot 2124
A magnificent imperial falangcai enamelled glass brush pot
Qing Dynasty (1736-1795)

Estimate: HK\$6,000,000 -8,000,000 Sold for: HK\$ 48,820,000 / US\$ 6,331,954

HONG KONG MAGNIFICENT JEWELS

Sale 2968 Tuesday, 27 Nov

Sale Total: HK\$580.2M/US\$75.3M Click here to view Top Ten results



Sale 2968, Lot 1904
A Burmese ruby (62.46 cts) and diamond necklace, by James W.Currens for Faidee US\$83,800 per ct

Estimate: HK\$ 28,000,000-44,000,000 Sold for: HK\$ 39,860,000/US\$ 5,169,842

IMPORTANT WATCHES

Sale 2969

Wednesday, 28 Nov

Sale Total: HK\$186.3M/US\$24.2M Click here to view Top Ten results



Sale 2969, Lot 2952 Patek Philippe "Star Calibre 2000" Circa 2008, Ref. 990/1

Estimate: HK\$ 18,000,000 - 32,000,000 Sold for: HK\$ 25,300,000/ US\$ 3,281,410

CHINESE PAINTINGS

Sales 2960, 2961

Monday & Tuesday, 26 – 27 Nov

Sale Total: HK\$500.5M/US\$64.9M Click here to view Top Ten results



Sale 2961, Lot 1047 XU BEIHONG (1895-1953) Magpies on Branches

Estimate: HK\$ 2,500,000 -3,000,000 Sold for: HK\$ 21,940,000/US\$ 2,845,618

FINE AND RARE WINES

Sales 2953, 2970, 2952

Friday to Sunday, 23 – 25 Nov

Sale Total: HK\$108.4M/US\$14.1M Click here to view Top Ten results



Sale 2970, Lot 3646 Romanée-Conti – Vintage 2005 Domaine de la Romanée-Conti

12 bottles

Estimate: HK\$ 1,200,000 -1,400,000 Sold for: HK\$ 1,694,000/US\$ 219,712

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IMAGES of Top Lots from Christie's Hong Kong Autumn 2012 Auction are available <u>here</u>

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ABOUT CHRISTIE'S

Christie's, the world's leading art business, had global auction and private sales in 2011 that totaled £3.6 billion/\$5.7 billion. For the first half of 2012, sales totaled £2.2 billion / \$3.5 billion. Christie's is a name and place that speaks of extraordinary art, unparalleled service and expertise, as well as international glamour. Founded in 1766 by James Christie, Christie's has since conducted the greatest and most celebrated auctions through the centuries providing a popular showcase for the unique and the beautiful. Christie's offers over 450 auctions annually in over 80 categories, including all areas of fine and decorative arts, jewellery, photographs, collectibles, wine, and more. Prices range from \$200 to over \$100 million. Christie's also has a long and successful history conducting private sales for its clients in all categories, with emphasis on Post-War and Contemporary, Impressionist and Modern, Old Masters and Jewellery. Private sales totaled £502 million / \$808.6m in 2011, an increase of 44% on the previous year.

Christie's has a global presence with 53 offices in 32 countries and 10 salerooms around the world including in London, New York, Paris, Geneva, Milan, Amsterdam, Dubai, Zürich, and Hong Kong. More recently, Christie's has led the market with expanded initiatives in growth markets such as Russia, China, India and the United Arab Emirates, with successful sales and exhibitions in Beijing, Mumbai and Dubai.

*Estimates do not include buyer's premium. Sales totals are hammer price plus buyer's premium and do not reflect costs, financing fees or application of buyer's or seller's credits.