

# CHRISTIE'S 佳士得

## Fine Chinese Modern Paintings

Hong Kong – 29 May 2012 (Tuesday) – Sale no: 2911 – Top Ten

[All sold prices include buyer's premium]

<b>Sold: HK\$ 454,172,750</b>	<b>US\$ 58,497,450</b>	<b>£ 37,378,417</b>	<b>€ 46,734,376</b>
<b>Lots Sold: 372</b>	<b>Lots Offered: 407</b>	<b>Sold by Lot: 91%</b>	<b>Sold by HK\$: 93%</b>
Exchange Rate: HK\$1 = US\$0.1288 / £ 0.0823 / € 0.1029			

Sale/Lot	Description	Estimate (HK\$)	Purchase Price	Buyer
3133	ZHANG DAQIAN (1899-1983) <i>Separation</i>	Estimate On Request	HK\$ 34,260,000 US\$ 4,412,688 £ 2,819,598 € 3,525,354	Asian Private
3136	ZHANG DAQIAN (1899-1983) <i>Mist Clearing Over Pine Covered Peaks</i>	12,000,000-18,000,000	HK\$ 29,780,000 US\$ 3,835,664 £ 2,450,894 € 3,064,362	Asian Private
3176	XU BEIHONG (1895-1953) <i>Admiring the Stallion</i>	4,000,000 - 5,000,000	HK\$ 16,340,000 US\$ 2,104,592 £ 1,344,782 € 1,681,386	Asian Pacific Private
3103	QI BAISHI (1863-1957) <i>Waterfall in Dinghu</i>	6,000,000 - 8,000,000	HK\$ 11,860,000 US\$ 1,527,568 £ 976,078 € 1,220,394	Asian Trade
2929	ZHANG DAQIAN (1899-1983) <i>Indian Actress</i>	2,000,000 - 3,000,000	HK\$ 11,188,000 US\$ 1,441,014 £ 920,772 € 1,151,245	Asian Private
3175	XU BEIHONG (1895-1953) <i>White Plum Blossoms</i>	2,000,000 - 3,000,000	HK\$ 10,740,000 US\$ 1,383,312 £ 883,902 € 1,105,146	Asian Trade
3245	LIN FENGMIAN (1900-1991) <i>Opera Figures – Monkey King</i>	1,500,000 - 2,000,000	HK\$ 7,580,000 US\$ 976,304 £ 623,834 € 779,982	Asian Private
3065	ZHANG DAQIAN (1899-1983) <i>Autumn Sentiments</i>	2,000,000 - 3,000,000	HK\$ 7,460,000 US\$ 960,848 £ 613,958 € 767,634	Asian Private
3292	XU BEIHONG (1895-1953) <i>Gallopng Stallion</i>	2,000,000 – 3,000,000	HK\$ 6,620,000 US\$ 852,656 £ 544,826 € 681,198	Asian Trade
2932	ZHANG DAQIAN (1899-1983) <i>Boating in Paradise</i>	3,800,000 - 4,800,000	HK\$ 6,260,000 US\$ 806,288 £ 515,198 € 644,154	Asian Private

Christie's Hong Kong Chinese Painting sales this spring season achieved HK\$782,284,000 (US\$100,758,179) over the course of two days. The sale of *Fine Chinese Classical Paintings & Calligraphy* on the afternoon of May 28 realized in excess of HK\$205,111,250 (US\$26,418,329) making the sale the most valuable in the history of the category for Christie's. The two sales on May 29, *Fine Chinese Modern Paintings* and *Grandiose and Mysterious – Magnificent Paintings by Cui Ruzhuo*, achieved HK\$577,172,750 (US\$74,339,850) with an overall sold rate of 91% by lot and 93% by value.

**Ben Kong, International Specialist Head of Christie's Chinese Paintings Department**, remarked, "The sales of *Fine Chinese Modern Paintings* this season marked a sold rate of 91% by lot and 93% by value. Among all the sold lots, 82% sold over the pre-sale estimate, 6 lots achieved in excess of HK\$10,000,000 (US\$1,288,000), 18 achieved in excess of HK\$5,000,000 (US\$644,000) and 109 achieved in excess of HK\$1,000,000 (US\$128,800). Zhang Daqian's *Separation*, a striking ink and color on paper of great historical significance, was sold for HK\$34,260,000 (US\$4,412,688) and assumed its place as leading lot of all of the combined Chinese Modern Painting sales this season. The works by other modern masters such as Xu Beihong, Qi Baishi, Lin Fengmian also sold for multiples over their pre-sale estimates.

The sale of *The Grandiose and Mysterious – Magnificent Paintings by Cui Ruzhuo* realized HK\$123,000,000 (US\$15,842,400) with an overall sold rate of 93% by lot and 92% by value. 2 lots achieved in excess of HK\$10,000,000 (US\$1,288,000), 4 lots achieved in excess of HK\$5,000,000 (US\$644,000), and 26 lots achieved in excess of HK\$1,000,000 (US\$128,800). The top lot *Beautiful Spring* was sold for HK\$ 23,060,000 (US\$2,970,128).

The three Chinese painting sales this season continued to incite bidding from a diverse group of collectors, further reflecting a pattern of sustained growth of the market for Chinese Paintings."

**Top ten results & related images of Fine Chinese Classical Paintings and Calligraphy (Sale 2910)**

<http://cshk.myftp.org/2012/02Spring/02Christie's%20Hong%20Kong%20Auctions/CHA/RESULTS/CCP/>

**Top ten results & related images of Fine Chinese Modern Paintings (Sale 2911)**

[http://cshk.myftp.org/2012/02Spring/02Christie's%20Hong%20Kong%20Auctions/CHA/RESULTS/CMP/CMP\\_Sale%202911/](http://cshk.myftp.org/2012/02Spring/02Christie's%20Hong%20Kong%20Auctions/CHA/RESULTS/CMP/CMP_Sale%202911/)

**Top ten results & related images of Grandiose and Mysterious – Magnificent Paintings by Cui Ruzhuo (Sale 2912)**

[http://cshk.myftp.org/2012/02Spring/02Christie's%20Hong%20Kong%20Auctions/CHA/RESULTS/CMP/Cui%20Ruzhuo\\_Sale%202912/](http://cshk.myftp.org/2012/02Spring/02Christie's%20Hong%20Kong%20Auctions/CHA/RESULTS/CMP/Cui%20Ruzhuo_Sale%202912/)

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