

CHRISTIE'S

Impressionist and Modern Day Sale

London – Thursday, 21 June 2012

Sale no: 5472 – Top Ten

[All sold prices include buyer's premium]

Sold:	£14,307,800	\$22,420,323	€17,655,825
Lots Sold:94	Lots Offered:153	Sold by Lot: 61%	Sold by £: 80%
Exchange Rate£:= \$1.567 / €1.234			

Lot	Description	Estimate (£)		Buyer
434	Pablo Picasso (1881-1973), <i>Retrato de Modesto Castillo</i> , 1895	100,000 - 150,000	£2,169,250 \$3,399,215 €2,676,855	Anonymous
328	Pierre-Auguste Renoir (1841-1919), <i>La plage de Varengeville</i> , 1880	350,000 - 550,000	£1,553,250 \$2,433,943 €1,916,710	European Private
313	René Magritte (1898-1967), <i>La femme du maçon</i>	500,000 - 700,000	£589,250 \$923,355 €727,135	European Private
369	Pierre-Auguste Renoir (1841-1919), <i>Femme nue dans un paysage</i> , 1915	400,000 - 600,000	£481,250 \$754,119 €593,863	Private
406	Wassily Kandinsky (1866-1944), <i>Paysage avec pont</i> , 1903	150,000 - 250,000	£433,250 \$678,903 €534,631	European Trade
373	Marc Chagall (1887-1985) <i>Fleurs et fruits devant la mer</i>	300,000 - 500,000	£421,250 \$660,099 €520,156	Private
405	Max Liebermann (1847-1935), <i>Blumentöpfe vor dem Haus</i> , 1926	300,000 - 500,000	£409,250 \$641,295 €505,015	Private
366	Marino Marini (1901-1980), <i>Grande toro</i> , 1953	150,000 - 250,000	£385,250 \$603,687 €475,399	European Trade
305	Auguste Rodin (1840-1917), <i>Le baiser</i> , 1912	150,000 - 250,000	£325,250 \$509,667 €401,359	European Trade
342	Henry Moore (1898-1986), <i>Small Maquette No. 2 for Reclining Figure</i> , 1950	300,000 - 500,000	£313,250 \$490,863 €386,551	European Trade

Comment: Jason Carey, Head of Day Sale, Impressionist and Modern Art, Christie's London:

"The demand for the cross section of movements and periods offered within this sale - spanning Impressionism, Modernism, Surrealism and German Expressionism – was demonstrated by the top six lots, reconfirming the breadth and depth of the current market at this price level. Buyers remain willing to pay strong prices for top quality works with good private provenance. The top lot by Picasso (lot 434) is the first London Day Sale work in this category to fetch in excess of £2 million."

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Next Sale Date: The next sale of *Impressionist and Modern Art* will be held at Christie's South Kensington on Friday 22 June 2012.