

CHRISTIE'S 佳士得

Asian 20th Century & Contemporary Art (Evening Sale)

Hong Kong – 24 November 2012 (Saturday) 7pm – Sale no: 2955 – Top Ten

[All sold prices include buyer's premium]

Sold: HK\$ 420,400,000	US\$ 54,525,880	£ 34,178,520	€ 42,208,160
Lots Sold: 39	Lots Offered: 45	Sold by Lot: 87%	Sold by Value: 95%
Exchange Rate: HK\$1 = US\$0.1297/£0.0813/€0.1004			

Lot	Description	Estimate (HK\$)	Purchase Price	Buyer
011	CHU TEH-CHUN (B. 1920) <i>La forêt blanche II</i> WORLD AUCTION RECORD FOR THE ARTIST	Estimate on request	HK\$ 60,020,000 US\$ 7,784,594 £ 4,879,626 € 6,026,008	Asian Private
007	ZAO WOU-KI (B. 1920) <i>15.05.60</i>	22,000,000- 28,000,000	HK\$ 34,260,000 US\$ 4,443,522 £ 2,785,338 € 3,439,704	Asian Private
018	SANYU (1901-1966) <i>Pot de chrysanthèmes roses</i>	15,000,000- 20,000,000	HK\$ 33,140,000 US\$ 4,298,258 £ 2,694,282 € 3,327,256	Asian Private
003	ZAO WOU-KI (B. 1920) <i>23.05.61</i>	8,000,000- 10,000,000	HK\$ 25,300,000 US\$ 3,281,410 £ 2,056,890 € 2,540,120	Asian Private
032	ZENG FANZHI (B. 1964) <i>Mask Series</i>	20,000,000- 25,000,000	HK\$ 22,500,000 US\$ 2,918,250 £ 1,829,250 € 2,259,000	Asian Private
010	CHU TEH-CHUN (B. 1920) <i>No. 314</i>	18,000,000- 26,000,000	HK\$ 21,940,000 US\$ 2,845,618 £ 1,783,722 € 2,202,776	Asian Private
009	CHU TEH-CHUN (B. 1920) <i>No. 96</i>	12,000,000- 18,000,000	HK\$ 20,820,000 US\$ 2,700,354 £ 1,692,666 € 2,090,328	Asian Private
012	CHU TEH-CHUN (B. 1920) <i>No. 81</i>	10,000,000- 16,000,000	HK\$ 20,820,000 US\$ 2,700,354 £ 1,692,666 € 2,090,328	Asian Private
031	ZENG FANZHI (B. 1964) <i>Mask Series</i>	8,000,000- 10,000,000	HK\$ 15,780,000 US\$ 2,046,666 £ 1,282,914 € 1,584,312	Asian Private
040	ZHANG XIAOGANG (B. 1958) <i>2001 No. 8</i>	11,000,000- 16,000,000	HK\$ 12,420,000 US\$ 1,610,874 £ 1,009,746 € 1,246,968	Asian Private

Hong Kong – On Saturday, November 24, 2012, the **Evening Sale of Asian 20th Century & Contemporary Art** realised HK\$420,400,000 (US\$54,525,880), and sold in excess of 87% by lot and 95% by value. Two world auction records were established; *La forêt blanche II* by 20th Century Chinese artist Chu Teh-Chun sold for HK\$60,020,000 (US\$7,784,594) and *Abstract Triptych* by Singaporean artist Cheong Soo-Pieng sold for HK\$4,220,000 (US\$547,334).

Eric Chang, International Director of Asian 20th Century & Contemporary Art, said, “There were buyers from Asia, Europe and the Middle East in this Evening Sale, which demonstrates the increasing diversity and depth of this collecting market. Among the 39 lots sold, 11 sold in excess of HK\$10,000,000 (US\$1,297,000), and two thirds of the total number of lots sold for over the high estimate. We look forward to Christie’s Day Sales of Asian 20th Century & Contemporary Art on Sunday, November 25.”

Images and top ten results can be downloaded here:

http://cshk.myftp.org/2012%20Fall%20Christie's%20Hong%20Kong%20Auctions/A20CA/Results/Sale%202955_Evening%20Sale/

To view the full auction results:

Asian 20th Century & Contemporary Art Evening Sale, Sale 2905

<http://www.christies.com/sales/asian-20th-century-and-contemporary-art-hongkong-november-2012/asian-20th-century-evening.aspx>

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