

For Immediate Release
15 February 2012

CHRISTIE'S

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CHRISTIE'S FEBRUARY AUCTIONS OF *POST-WAR & CONTEMPORARY ART* REALISE

£ 109.5 MILLION / \$ 172.1 MILLION / € 130.5 MILLION

**The Highest Total Achieved by a Series of
Post-War & Contemporary Art Auctions at Christie's London**



TOP LOT OF THE EVENING SALE

Francis Bacon
Portrait of Henrietta Moraes
sold for £21,321,250



TOP LOT OF 'A WAY OF THINKING'

Ellsworth Kelly
Untitled (EK683)
sold for £713,250



TOP LOT OF THE DAY SALE

Gerhard Richter
Umgeschlagene Blätter
sold for £1,497,250

- **Top price of the week - £21.3 million for Francis Bacon's *Portrait of Henrietta Moraes***
- **1 work sold for over £10 million / 3 over £5 million / 16 lots over £1 million**
- **Strong prices at every level / 8 artist records**

London - Christie's February auctions of *Post-War & Contemporary Art* in London realised £109,514,400 (\$172,110,443/ €130,573,642) - the highest total for a series of Post-War & Contemporary Art Auctions at Christie's London. The top price of the week was paid for Francis Bacon's *Portrait of Henrietta Moraes*, which sold for £21.3 million / \$30.1 million / € 22.9 million - the highest price for a work of Post-War & Contemporary Art at Christie's London since February 2008. In total, 17 lots sold for over £1 million (29 for over \$1 million).

Please find a table of results below:

Auction totals:	£	\$	€	sold by lot
<i>Post-War & Contemporary Art Evening Auction</i>	£80,576,100	\$126,504,477	€96,127,287	89%
<i>Post-War & Contemporary Art Day Sale</i>	£15,349,100	\$24,128,785	€18,280,778	77%
<i>'A Way of Thinking'</i>	£4,009,325	\$6,302,659	€4,775,106	78%
<i>Living With Art'</i> <i>(Post-War & Contemporary works only)</i>	£9,579,875	\$15,174,522	€11,390,471	100%
OVERALL TOTAL*:	£109,514,400	\$172,110,443	€130,573,642	

The Highest Total Achieved by a Series of Post-War & Contemporary Art Auctions at Christie's London

***The pre-sale estimate for the week of auctions was £85 million to £125 million**

***The works of Post-War & Contemporary Art from the Hubertus Wald Collection sold 100%, totaling £6,949,725**

About Christie's

Christie's, the world's leading art business, had global auction and private sales in 2011 that totaled £3.6 billion/\$5.7 billion. Christie's is a name and place that speaks of extraordinary art, unparalleled service and expertise, as well as international glamour. Founded in 1766 by James Christie, Christie's has since conducted the greatest and most celebrated auctions through the centuries providing a popular showcase for the unique and the beautiful. Christie's offers over 450 auctions annually in over 80 categories, including all areas of fine and decorative arts, jewellery, photographs, collectibles, wine, and more. Prices range from \$200 to over \$100 million. Christie's also has a long and successful history conducting private sales for its clients in all categories, with emphasis on Post-War and Contemporary, Impressionist and Modern, Old Masters and Jewellery. Private sales totaled £502 million / \$808.6m in 2011, an increase of 44% on the previous year.

Christie's has a global presence with 53 offices in 32 countries and 10 salerooms around the world including in London, New York, Paris, Geneva, Milan, Amsterdam, Dubai, Zürich, and Hong Kong. More recently, Christie's has led the market with expanded initiatives in emerging and new markets such as Russia, China, India and the United Arab Emirates, with successful sales and exhibitions in Beijing, Mumbai and Dubai.

**Estimates do not include buyer's premium. Sales totals are hammer price plus buyer's premium and do not reflect costs, financing fees or application of buyer's or seller's credits.*

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Images available on request

Visit Christie's Web site at www.christies.com

*Full results can be found at the following link: <http://www.christies.com/results/>