Press Release

# CHRISTIE'S

**For Immediate Release** 3 April 2012

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**Public Exhibition:** April 14-16, 2012 **Auction:** Tuesday, April 17 at 10am/2:30pm Christie's Rockefeller Center, New York



# JEWELS IN BLOOM AT CHRISTIE'S NEW YORK

CHRISTIE'S NEW YORK OPENS THE SPRING JEWELRY AUCTION SEASON WITH \$40 MILLION SALE OF MAGNIFICENT DIAMONDS, RARE GEMSTONES, NATURAL PEARLS AND SIGNED JEWELS

# JEWELS FROM THE ESTATE OF HUGUETTE M. CLARK TO LEAD DAY-LONG AUCTION OF OVER 300 FINE JEWELS

**New York** – At its first jewelry auction since the record-breaking \$137.2 million jewelry sale of *The Collection of Elizabeth Taylor* last December, Christie's New York will present a blockbuster sale of exceptional jewelry on April 17 at its flagship Rockefeller Center saleroom. The auction features over 300 individual jewels, including top-quality diamonds, gemstones, natural pearls and signed jewels, with auction estimates ranging from \$2,000 up to \$8 million. The total sale is expected to achieve in excess of \$40 million.

The sale is anchored by several important American collections, including jewelry from the **Estate of Huguette M. Clark,** one of the last great heiresses of America's Gilded Age. Ms. Clark's stunning personal jewelry collection, which is believed to have been stored in a bank vault since the 1940s, includes signed Art Deco jewels by Cartier, Dreicer & Co., and Tiffany & Co., including **The Clark Pink**, an extremely rare 9-carat pink diamond ring, and **The Clark Diamond,** a superb 20-carat D-color diamond ring. The complete collection of 17 jewels is expected to fetch up to \$12 million (see related press release).

The sale also features a magnificent selection of signed jewels from the **Estate of Lucille E. Davison,** a prominent collector, philanthropist and long-time trustee of Saint Anselm College in New Hampshire. Her jewelry collection includes over 40 exquisite signed jewels that represent the best in modern design, including an array of "mystery set" jewels by Van Cleef & Arpels, and a selection of bracelets and brooches conceived by the legendary designer Jean Schlumberger for Tiffany & Co. (see select jewels pictured in appendix). The total collection is estimated to realize up to \$1 million.

The April sale also marks the start to another exciting season for the diamond market, with no less than 10 top-quality D-color diamonds included in the sale, and 15 more stones graded higher than top commercial white. The assortment is led by **The Perfect Diamond,** a stunning 44.09 carat D-color internally flawless diamond with a highly-desirable emerald cut *(pictured at right; estimate upon request)*. Exhibiting excellent polish and symmetry with no fluorescence, The Perfect Diamond is certified by the GIA as a type IIa diamond, the most chemically pure classification prized for its exceptional optical clarity.

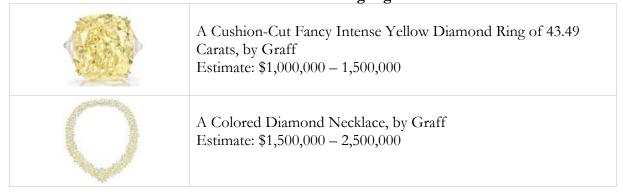
Rahul Kadakia, Head of Jewelry at Christie's New York noted, "Christie's record results of \$600 million in jewelry sales worldwide last year were shaped by continuing demand for top colored and colorless diamonds with exceptional provenance, including the new auction record of \$266,000 per carat for a colorless diamond, achieved last December in New York for the legendary Elizabeth Taylor Diamond of 33.19 carats. Investment-quality jewels of this caliber, whether collected purely for enjoyment or as a tangible alternative asset, continue to inspire great interest from new and established collectors worldwide. We look forward to starting the spring jewelry season with this magnificent selection of rare diamonds, gemstones and signed jewels, all of which have been curated with the interests of today's savvy collector in mind."

#### Additional top diamonds in the sale include:

A Pear-Shaped Diamond Ring of 16.33 Carats, by Van Cleef & Arpels D-Color, Potentially Internally Flawless Clarity, Type IIa Estimate: \$1,850,000 – 2,500,000
An Oval-Cut Diamond Ring of 15.08 Carats F-Color, Internally Flawless Clarity, Type IIa Estimate: \$1,250,000 – 1,550,000

	A Rectangular-Cut Diamond Ring of 15.58 Carats E-Color, VS1 Clarity Estimate: \$800,000 – 1,200,000
	A Rectangular-Cut Diamond Ring of 10.69 Carats, by Harry Winston D-Color, Potentially Internally Flawless Clarity Estimate: \$800,000 – 1,200,000
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	A Circular-Cut Diamond Ring of 6.26 Carats, by Harry Winston D-Color, Potentially Internally Flawless Clarity, Type IIa Estimate: \$600,000 – 800,000
	A Belle Époque Diamond Ring of 6.50 Carats D-Color, Internally Flawless Clarity, Type IIa Estimate: \$500,000 – 700,000
	An Oval-Cut Diamond Ring of 6.45 Carats D-Color, Internally Flawless Clarity, Type IIa Estimate: \$475,000 – 600,000

## **Colored Diamond Highlights**

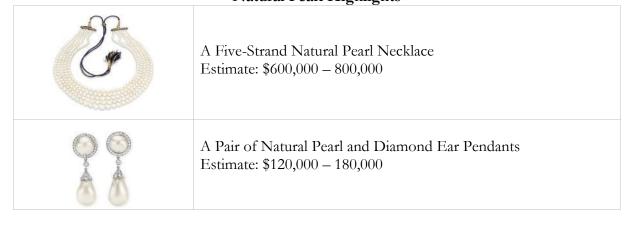




## Rare Gemstone Highlights

	A Pair of Cushion-Cut Colombian Emerald Ear Pendants of 26.03 and 25.32 Carats Estimate: \$1,000,000 -1,500,000	
	An Octagonal-Cut Kashmir Sapphire and Diamond Ring of 10.16 Carats Estimate: \$500,000 – 700,000	
	A Pair of Pear-Shaped Colombian Emerald Ear Pendants of 10.26 and 9.01 Carats Estimate: \$300,000 – 500,000	
	A Cabochon Kashmir Sapphire and Diamond Ring of 31.53 Carats, by Van Cleef & Arpels Estimate: \$300,000 – 500,000	

### Natural Pearl Highlights



## Signed Jewels Highlights – The Estate of Lucille E. Davison

A "Mystery-Set" Ruby and Diamond "Pavot" Flower Brooch, by Van Cleef & Arpels Estimate: \$60,000 – 80,000
A "Mystery-Set" Sapphire and Diamond Bracelet, by Van Cleef & Arpels Estimate: \$50,000 – 70,000
A "Mystery-Set" Ruby and Diamond Bracelet, by Van Cleef & Arpels Estimate: \$50,000 – 70,000
A "Mystery-Set" Ruby and Diamond Bow Brooch, by Van Cleef & Arpels Estimate: \$40,000 – 60,000
A Pair of "Mystery-Set" Sapphire and Diamond Ear Clips, by Van Cleef & Arpels \$40,000 – 60,000

Additional Highlights - Signed Jewels

Control of the last of the las	An Art Deco Ruby and Diamond Bracelet, by Cartier Property of a Lady Estimate: \$400,000 – 600,000
	A Diamond Necklace, by Harry Winston Property of a Private Collector Estimate: \$400,000 – 600,000



The complete e-catalogue for this sale is available online at <a href="http://www.christies.com/eCatalogues/index.aspx?saleid=23526">http://www.christies.com/eCatalogues/index.aspx?saleid=23526</a>
And via Christie's free app for the iPad and iPhone

Auction: Magnificent Jewels Tuesday, April 17 at 10am & 2:30 pm

April 14-17, 2012

Viewing: Christie's Rockefeller Plaza Galleries

The press preview for this sale will be Friday, April 13.

Please contact Christie's Public Relations for details and arrangements.

#### About Christie's

Christie's, the world's leading art business, had global auction and private sales in 2011 that totaled £3.6 billion/\$5.7 billion. Christie's is a name and place that speaks of extraordinary art, unparalleled service and expertise, as well as international glamour. Founded in 1766 by James Christie, Christie's has since conducted the greatest and most celebrated auctions through the centuries providing a popular showcase for the unique and the beautiful. Christie's offers over 450 auctions annually in over 80 categories, including all areas of fine and decorative arts, jewellery, photographs, collectibles, wine, and more. Prices range from \$200 to over \$100 million. Christie's also has a long and successful history conducting private sales for its clients in all categories, with emphasis on Post-War and Contemporary, Impressionist and Modern, Old Masters and Jewellery. Private sales totaled £502 million / \$808.6m in 2011, an increase of 44% on the previous year.

Christie's has a global presence with 53 offices in 32 countries and 10 salerooms around the world including in London, New York, Paris, Geneva, Milan, Amsterdam, Dubai, Zürich, and Hong Kong. More recently, Christie's has led the market with expanded initiatives in growth markets such as Russia, China, India and the United Arab Emirates, with successful sales and exhibitions in Beijing, Mumbai and Dubai.

\*Estimates do not include buyer's premium. Sales totals are hammer price plus buyer's premium and do not reflect costs, financing fees or application of buyer's or seller's credits.

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Images available on request