

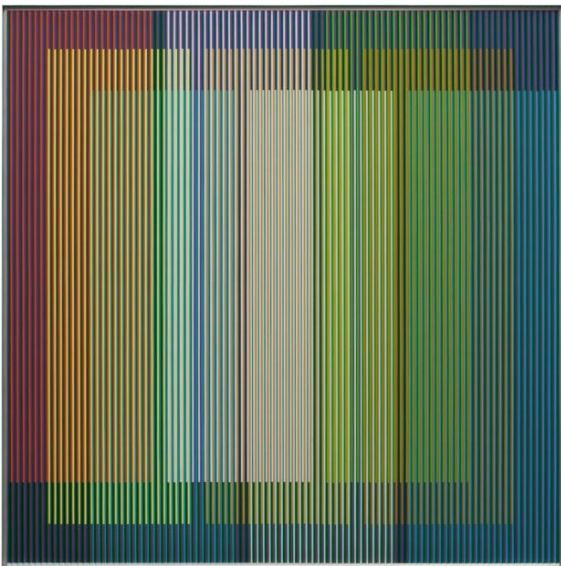
CHRISTIE'S

PRESS RELEASE | NEW YORK | 3 MAY 2013
FOR IMMEDIATE RELEASE

CHRISTIE'S PRESENTS THE AMERICAS SOCIETY VISUAL ARTS DEPARTMENT ENDOWMENT BENEFIT ART AUCTION

FEATURING WORKS BY SOTO, RIVERA, AND CRUZ-DIEZ

PROCEEDS TO BENEFIT THE AMERICAS SOCIETY'S VISUAL ARTS DEPARTMENT



Carlos Cruz-Diez (Venezuelan)

Physichromie No. 1601, 2009

Atelier Cruz-Diez, copyright © Adagp, Paris 2012/ Luz Perez
Ojeda Paris 2012

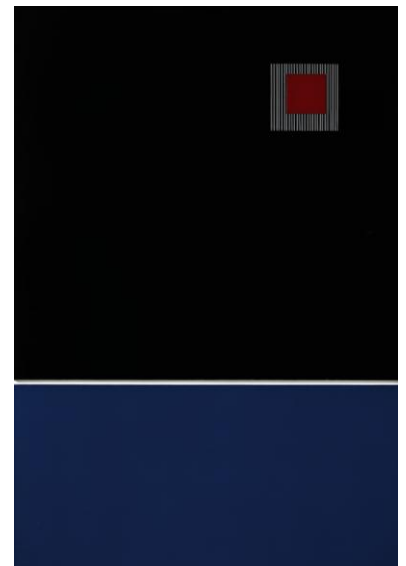
Estimate: \$60,000 – 80,000



Diego Rivera (Mexican)

Returning from the Market, 1934

watercolor and crayon on rice paper
Estimate: \$60,000 – 80,000



Jesús Rafael Soto (Venezuelan)

Petit carré rouge, 1988

painted wood and metal relief
Estimate: \$200,000 - 300,000

New York – Christie's and the Americas Society are pleased to present *The Americas Society Visual Arts Department Endowment Benefit Art Auction* on May 29 and 30, 2013. The auction will include a selection of 34 works donated to the Americas Society that will be offered in conjunction with the Christie's **Latin American Evening and Day** sales. The sale features artists who have exhibited at the Americas Society throughout its stellar history and making their first appearance at auction. All proceeds from the sale will benefit the creation of an endowment for the Society's Visual Arts program.

"We look forward to the expanded opportunities this auction will bring to the Visual Arts department, which owes its existence to visionary collectors and artists who contributed their generous support and creativity to insert Latin American Art into the international discourse. We are particularly grateful to the Chairs of this project: Patricia Phelps

de Cisneros, Carlos Cruz-Diez, and Sharon Schultz Simpson, and to the artists, collectors, galleries, and donors who generously contributed to support this initiative. To all of them: 'gracias'."

- Americas Society and Council of the Americas President and CEO Susan Segal

Works by three exceptional artists will be among the highlights of the evening session – **Diego Rivera's** *Returning from the Market* (pictured above; center); **Carlos Cruz-Diez's** *Physichromie No. 1601* (pictured above; left), and **Jesús Rafael Soto's** *Petit carré rouge* (pictured above; right).

Diego Rivera's *Returning from the Market*, was donated by noted philanthropist, collector, and Americas Society founder, David Rockefeller (estimate: \$60,000-80,000). This watercolor represents a scene from Chalchicomula where a man carries home a heavy load at the end of the workday. The enormous rolled-up mat, bundle, and diagonals that compress and enclose the figure dramatize the subject's oppressed condition.

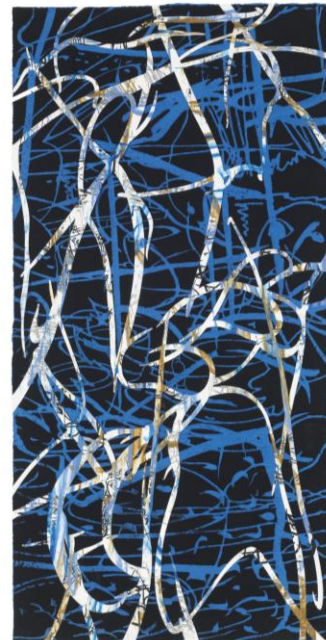
Carlos Cruz-Diez's *Physichromie No. 1601* was donated by the Atelier Cruz-Diez in Paris (estimate: \$60,000-80,000). The artist has said: "Color is a situation which evolves..." The dazzling display of the vitality of color in *Physichromie* offers the viewer a sensual and cerebral experience, and exemplifies how Cruz-Diez employs line and color to create an optical illusion that challenges the viewer.

Jesús Rafael Soto's *Petit carré rouge* was donated by Patricia Phelps de Cisneros, one of the Chairs of this benefit auction (estimate: \$200,000-300,000). Born in Ciudad Bolívar in 1923, the Venezuelan artist Jesús Rafael Soto settled in Paris in 1950 and immediately became immersed in the study of pure non-figurative art as seen through the work of such modern masters as Mondrian and Malevich. Today Soto is considered one of the leading exponents of geometric abstraction, kinetic, and op art.

Day Session Highlights Include



Enoc Perez (Puerto Rican)
Marina Towers, Chicago, January 2013, 2013
acrylic, ink, lithography and glitter on paper
Estimate: \$20,000 – 25,000



Arturo Herrera (Venezuelan)
Mine, 2007
pigmented abaca watermark on pigmented cotton
base sheet with hand-cut collaged pulp painting
Estimate: \$12,000 – 18,000



Santiago Cárdenas (Colombian)
Pizarra, escrito en la pared, 2013
 oil on canvas
 Estimate: \$15,000 – 20,000



Julio Alpuy (Uruguayan)
Chimneys (Montevideo Cityscape), 1943
 oil on cardboard
 Estimate: \$12,000 – 18,000

PRESS CONTACT: Sung-Hee Park | +1 212 636 2680 | spark@christies.com
Gabriel Ford | +1 212 636 2680 | gford@christies.com

About Americas Society



AS is the premier forum dedicated to education, debate, and dialogue in the Americas. Its mission is to foster an understanding of the contemporary political, social, and economic issues confronting Latin America, the Caribbean, and Canada, and to increase public awareness and appreciation of the diverse cultural heritage of the Americas and the importance of the inter-American relationship.

The Americas Society is the prime organizer of a diverse range of events such as exhibitions, publications, public programs that incite a dialogue around key issues by offering a platform for intellectual exchange. AS's hemispheric approach allows them to extend their outreach beyond the artistic material, to audiences that seek to actively engage in a challenging and innovative discourse.

In the past 40 years the Americas Society has played a unique role in exploring the cultural evolution during the postwar period in Latin America and, to a more limited extent, in Canada by examining artistic platforms via a comprehensive visual arts exhibition program. It has been committed to broaden the awareness of groundbreaking artistic approaches and risks amongst its followers by presenting rigorously curated shows. Some worth mentioning are: Gego Reticularia 1969, and the current Gego: Origin and Encounter, Mastering and Space; Traffic Patterns by Jennifer Allora and Guillermo Calzadilla, 2003 and the Carlos Cruz Diez Chromosaturation (In)formed by Color, 2008. Complementing the Visual Arts programming the Americas Society also embarks in extensive programming in music and literature.

About Christie's

Christie's, the world's leading art business, had global auction and private sales in the first half of 2012 that totaled £2.2 billion/\$3.5 billion. Christie's is a name and place that speaks of extraordinary art, unparalleled service and expertise, as well as international glamour. Founded in 1766 by James Christie, Christie's has since conducted the greatest and most celebrated auctions through the centuries providing a popular showcase for the unique and the beautiful. Christie's offers over 450 auctions annually in over 80 categories, including all areas of fine and decorative arts, jewellery, photographs, collectibles, wine, and more. Prices range from \$200 to over \$100 million. Christie's also has a long and successful history conducting private sales for its clients in all categories, with emphasis on Post-War and Contemporary, Impressionist and Modern, Old Masters and Jewellery. Private sales totaled £413.4 million/ \$661.5 million in the first half of 2012, an increase of 53% on the previous year.

Christie's has a global presence with 53 offices in 32 countries and 10 salerooms around the world including in London, New York, Paris, Geneva, Milan, Amsterdam, Dubai, Zürich, and Hong Kong. More recently, Christie's has led the market with expanded initiatives in growth markets such as Russia, China, India and the United Arab Emirates, with successful sales and exhibitions in Beijing, Mumbai and Dubai.

**Estimates do not include buyer's premium. Sales totals are hammer price plus buyer's premium and do not reflect costs, financing fees or application of buyer's or seller's credits.*

###