

# CHRISTIE'S

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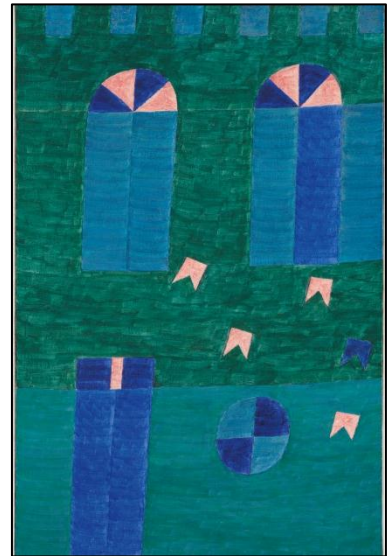
## LATIN AMERICAN ART TOTALS \$21,325,625 AT CHRISTIE'S NEW YORK



**Fernando Botero**  
*Dancers*  
Bronze with brown patina  
Price Realized: \$1,143,750



**Candido Portinari**  
*Meninos soltando pipas*  
Oil on canvas  
Price Realized: \$1,443,750  
**WORLD AUCTION RECORD FOR THE ARTIST**



**Alfredo Volpi**  
*Fachada*  
Tempera on canvas  
Price Realized: \$783,750

- THE AMERICAS SOCIETY VISUAL ARTS DEPARTMENT ENDOWMENT BENEFIT REALIZES \$687,000
- BRAZILIAN CONTEMPORARY ARTISTS LEAD DAY SALE
- STRONG RESULTS ACHIEVED FOR PRIVATE COLLECTIONS

**New York** – Christie's *Latin American Art* sale on May 29 and 30 achieved \$21,325,625 (£14,074,913 / €16,420,731), selling 72% by lot, 75% by value and setting 9 new world auction records. With over eleven countries represented among the artists, bidders from throughout the Americas, Europe and Asia vied for works ranging from monumental sculptures from established artists like Fernando Botero to offerings from 1950s avant-garde movements by Brazilian modernists.






**Candido Portinari's** *Meninos soltando pipas* realized \$1,443,750 and remained the top lot of the sale and established a **new world auction record** for the artist. Throughout the sale, works at both the top end and the middle market level performed consistently well and several pieces in the sale demonstrated the strength of the Latin American market. In addition to Brazilian contemporary artists, South American classical artists such





as **Alejandro Obregón, Fernando Botero, Oswaldo Vigas, and Armando Morales** injected enthusiasm into the saleroom, affirming their importance in the market.

Strong results were achieved *From the Collection of Dr. Ruiz Bethoven do Amaral and Property from a Distinguished Collection*. A new **world auction record** was established for Milton Dacosta’s *Figura* tripling its pre-sale estimate to realize \$171,750. Furthermore, three works by **Alfredo Volpi** were among the top ten lots of the two-day sale, furthering the strength of the artist’s presence at auction.

**Virgilio Garza, Head of Latin American Art**, commented: *“The day sale continued with great successes ending in a fantastic sale overall. We were thrilled to have achieved such a strong total for the Americas Society Foundation, a partnership we look forward to continuing. While Brazilians led the sale, I was excited to see Botero drawings and sculpture maintained a significant stance in the sale along with other South American artists.”*

### NEW AUCTION RECORDS

	<p>Candido Portinari (Brazilian 1903-1962)  <i>Meninos soltando pipas, 1941</i>  oil on canvas  Price realized: \$1,443,750  <b>WORLD AUCTION RECORD FOR THE ARTIST</b></p>
	<p>Tilsa Tsuchiya (Peruvian 1932-1984)  <i>Mujer volando, 1974</i>  oil on canvas  Price realized: \$339,750  <b>WORLD AUCTION RECORD FOR THE ARTIST</b></p>
	<p>Remedios Varo  <i>Visita al pasado, 1957</i>  graphite and pigment on paper  Price realized: \$291,750  <b>WORLD AUCTION RECORD FOR THE ARTIST FOR A WORK ON PAPER</b></p>
	<p>Francisco Narváez  <i>Untitled</i>  ebony  Price realized: \$267,750  <b>WORLD AUCTION RECORD FOR THE ARTIST</b></p>
	<p>Milton Dacosta (Brazilian 1915-1988)  <i>Figura, 1954</i>  oil on canvas  Price realized: \$171,750  <b>WORLD AUCTION RECORD FOR THE ARTIST</b></p>

	<p>Oswaldo Vagas (Venezuelan b. 1926)  <i>Guardiana</i>, 1967  oil on canvas  Price Realized: 111,750  <b>WORLD AUCTION RECORD FOR THE ARTIST</b></p>
	<p>Djanira (Brazilian 1914-1979)  <i>Piano e violon</i>, 1960  oil on canvas  Price Realized: \$52,500  <b>WORLD AUCTION RECORD FOR THE ARTIST</b></p>
	<p>Miguel Ángel Rojas (Colombian B. 1946)  <i>David #4</i>, 2005  digital print mounted on board  Price Realized: \$18,750  <b>WORLD AUCTION RECORD FOR THE ARTIST</b></p>
	<p>Valdirlei Dias Nunes (Brazilian b.1969)  <i>a.) Untitled</i>, 2001  oil on canvas  Price Realized: \$11,875  <b>WORLD AUCTION RECORD FOR THE ARTIST</b></p>

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**About Christie's**

Christie's, the world's leading art business, had global auction and private sales in 2012 that totaled £3.92 billion/\$6.27 billion. Christie's is a name and place that speaks of extraordinary art, unparalleled service and expertise, as well as international glamour. Founded in 1766 by James Christie, Christie's has since conducted the greatest and most celebrated auctions through the centuries providing a popular showcase for the unique and the beautiful. Christie's offers over 450 auctions annually in over 80 categories, including all areas of fine and decorative arts, jewellery, photographs, collectibles, wine, and more. Prices range from \$200 to over \$100 million. Christie's also has a long and successful history conducting private sales for its clients in all categories, with emphasis on Post-War and Contemporary, Impressionist and Modern, Old Masters and Jewellery. Private sales totaled £631.3 million/\$1 billion in 2012, an increase of 26% on the same period last year.

Christie's has a global presence with 53 offices in 32 countries and 10 salerooms around the world including in London, New York, Paris, Geneva, Milan, Amsterdam, Dubai, Zürich, and Hong Kong. More recently, Christie's has led in growth markets such as Russia, China, India and the Middle East, with successful sales, exhibitions and initiatives in Moscow, Baku, Beijing, Mumbai, Delhi, Jeddah, Abu Dhabi, Doha and Dubai.

*\*Estimates do not include buyer's premium. Sales totals are hammer price plus buyer's premium and do not reflect costs, financing fees or application of buyer's or seller's credits.*

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