CHRISTIE'S

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HISTORICAL, RECORD-BREAKING WEEK FOR CHRISTIE'S

SPRING POST-WAR AND CONTEMPORARY ART AUCTIONS IN NEW YORK

TOTALED \$638.6 MILLION

WITH THE 11TH HOUR AUCTION, EVENING SALE AND DAY SALES CHRISTIE'S LED THE ART MARKET WITH HIGHEST TOTAL EVER, IN ANY CATEGORY



JACKSON POLLOCK (1912-1956) Number 19, 1948

PRICE REALIZED: \$58,363,750
WORLD RECORD FOR THE ARTIST AT AUCTION



ROY LICHTENSTEIN (1923-1997) Woman with Flowered Hat

PRICE REALIZED: \$56,123,750
WORLD RECORD FOR THE ARTIST AT AUCTION



JEAN-MICHEL BASQUIAT (1960-1988)

Dustheads

PRICE REALIZED: \$48,843,750
WORLD RECORD FOR THE ARTIST AT AUCTION

New York— This week, Christie's Post-War and Contemporary Art department set a new benchmark for the art market, raising a staggering total of \$638,615,900 (£420,248,526/ €497,974,951) and setting 37 new records during its victorious sale week.

"We are thrilled to announce an unprecedented overall total of \$638.6 million for this week's Post-War and Contemporary Art sale series. The remarkable bidding and record prices throughout the four sales reflect a new era in the art market, wherein seasoned collectors and new bidders compete at the highest level within a global market" noted Brett Gorvy, Chairman and International Head of Post-War and Contemporary Art.

Beginning the week was The 11th Hour Auction on May 13th, which proved to be the biggest wildlife charity auction ever staged as it raised \$38,827,000 (£25,237,550 / €30,285,060) and set several new auction records. The triumphant Evening sale on May 15th raised an unmatched \$495,021,500 (£326,714,190/ €386,116,770)—the highest total in auction history, setting an astonishing 16 new auction records for the foremost artists of the last six decades, with 3 works sold above \$40 million, 9 above \$10 million and 23 above \$5 million.

The Day Sales on May 16th demonstrated notable successors, setting new records for established and emerging artists alike as bidders competed for an incredible array—from the New York School to cutting-edge contemporary—selected from important private collections. In fact, the role of provenance remained as important as ever throughout the Evening and Day sales, as property from the Estate of Andy Williams and the Collection of Celeste and Armand Bartos drew \$53,114,750 and \$33,761,125 respectively.

Note to the editors

*Clyfford Still's PH-1 was sold immediately after the sale - this after-sale is not included in the total.

	TOTAL WITH PREMIUM	%Lot	%Value
The 11th Hour Auction – 13 May	\$38,827,000	100%	100%
Evening sale – 15 May	\$495,021,500	94%	94%
Morning sale – 16 Nov	\$64,364,125	79%	81%
Afternoon sale – 16 Nov	\$40,403,275	76%	88%

<u>ARTISTS' WORLD AUCTION RECORDS</u> (The 11th Hour Auction, Evening & Day Sales)

\$58,363,750	Jackson Pollock,	Number 19, 1948
\$56,123,750	Roy Lichtenstein,	Woman with Flowered Hat
\$48,843,750	Jean-Michel Basquiat,	Dustheads
\$25,883,750	Philip Guston,	To Fellini
\$14,123,750	Piero Manzoni	Achrome
\$6,510,000	Mark Grotjahn,	Untitled (Standard Lotus No. II, Bird of Paradise, Tiger Mouth Face 44.01)
\$4,827,750	Joseph Cornell,	Magic Soap Bubble Set
\$4,827,750	Hans Hofmann,	Beatae Memoriae
\$4,603,750	Julie Mehretu,	Retopistics - A Renegade Excavation
\$4,267,750	Richard Serra,	L.A. Cone
\$2,699,750	Luc Tuymans,	Rumour
\$2,139,750	Kenneth Noland,	Circle
\$1,785,000	Bharti Kher,	The Skin Speaks A Language Not Its Own
\$1,785,000	Sterling Ruby	SP231
\$1,575,000	Raymond Pettibon,	No Title (The Lower Half)
\$1,575,000	Robert Longo,	Untitled (Leo)
\$1,443,750	Ruth Asawa,	Untitled (S.108 Hanging, Six-Lobed, Multi-Layered Continuous Form)
\$1,179,750	El Anatsui,	Another Plot
\$1,050,000	Elizabeth Peyton,	Leonardo, February 2013
\$987,750	Ellen Gallagher,	DeLuxe
\$714,000	Dan Colen,	To be titled
\$714,000	Mark Ryden,	Queen Bee
\$682,500	Joe Bradley,	Muggles
\$603,750	Michaël Borremans,	Hornet
\$447,750	Jaume Plensa,	Alegria I
\$315,000	Carol Bove,	Untitled
\$262,500	Sergej Jensen,	Untitled
\$327,750	Bob Thompson,	Cathedral
\$315,000	Adam McEwen,	Untitled
\$315,000	Rob Pruitt,	6:20pm, late Summer
\$315,750	Ken Price,	Percival
\$99,750	Theaster Gates,	Work Chair

NEW ARTISTS RECORD BY MEDIUM (The 11th Hour Auction, Evening & Day Sales)

\$7,739,750	Cy Twombly,	Untitled (Rome) (sculpture)
\$5,723,750	Jean-Michel Basquiat,	Furious Man (work on paper)
\$1,443,750	Bruce Nauman,	Marching Figure (work on paper)
\$1,203,750	Urs Fischer,	Pinky (painting)
\$1,203,750	Christopher Wool,	Untitled (work on paper)

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About Christie's

Christie's, the world's leading art business, had global auction and private sales in the first half of 2012 that totaled £2.2 billion/\$3.5 billion. Christie's is a name and place that speaks of extraordinary art, unparalleled service and expertise, as well as international glamour. Founded in 1766 by James Christie, Christie's has since conducted the greatest and most celebrated auctions through the centuries providing a popular showcase for the unique and the beautiful. Christie's offers over 450 auctions annually in over 80 categories, including all areas of fine and decorative arts, jewellery, photographs, collectibles, wine, and more. Prices range from \$200 to over \$100 million. Christie's also has a long and successful history conducting private sales for its clients in all categories, with emphasis on Post-War and Contemporary, Impressionist and Modern, Old Masters and Jewellery. Private sales totaled £413.4 million/\$661.5 million in the first half of 2012, an increase of 53% on the previous year.

Christie's has a global presence with 53 offices in 32 countries and 10 salerooms around the world including in London, New York, Paris, Geneva, Milan, Amsterdam, Dubai, Zürich, and Hong Kong. More recently, Christie's has led the market with expanded initiatives in growth markets such as Russia, China, India and the United Arab Emirates, with successful sales and exhibitions in Beijing, Mumbai and Dubai.

*Estimates do not include buyer's premium. Sales totals are hammer price plus buyer's premium and do not reflect costs, financing fees or application of buyer's or seller's credits.

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