CHRISTIE'S

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THE ORANGE

THE LARGEST FANCY VIVID ORANGE DIAMOND IN THE WORLD

SETS A NEW RECORD PRICE AT AUCTION



Rahul Kadakia, Head of Christie's Jewellery Department, Switzerland and Americas, selling The Orange at Christie's Geneva

<u>CHRISTIE'S GENEVA MAGNIFICENT JEWELS SALE TOTALS \$125.3 M</u> THE HIGHEST TOTAL EVER FOR A GENEVA JEWELLERY AUCTION

Geneva – On 12 November 2013, THE ORANGE, the largest fancy vivid orange diamond ever offered at auction (14.82 carats), achieved \$35,540,612 / SFr.32,645,000 (\$2.4m per carat) at Christie's Geneva, setting a world record price per carat for any diamond sold at auction, as well as a world record price for an orange diamond.

Christie's Magnificent Jewels auction fetched a record total result of \$125,360,131 / SFr.115,146,625 / €93,591,177, selling 89% by lot and 96% by value.

The exceptional jewels formerly part of **the collection of Simón Itturi Patiño**, known as 'The Andean Rockefeller', sold well above their pre-sale estimates totalling \$14.7 million / SFr.13.5 million.

The sophisticated jewellery collection of Parisian style icon **Hélène Rochas** attracted the interest of numerous international collectors and sold 100%, realising a total of \$2.3 million / SFr.2.1 million.

François Curiel, International Head of Christie's Jewellery Department, declared: "Time and again, a stone will appear on the market that is truly a miracle of nature. The 14.82ct orange diamond is one such a stone, a rare gem, which will perhaps only be seen once in a lifetime. In the sale on Tuesday, it soared far above all previous records for any orange diamond ever sold at auction, placing The Orange amongst the greatest pinks and blues, which are traditionally the most appreciated coloured diamonds."

OVERALL 22 LOTS SOLD ABOVE \$1 MILLION



THE MOST VALUABLE ORANGE DIAMOND IN THE WORLD

Amongst the most exceptional gemstones in nature, pure orange diamonds of more than 5 carats have very rarely been seen at auction. Weighing 14.82 carats, THE ORANGE diamond is the largest ever offered at auction and is now also the most valuable, having realised \$35,540,612 / SFr.32,645,000 / €26,533,856 at Christie's Geneva and set a world record price per carat for any diamond sold auction, as well as an auction record for an orange diamond (*illustrated left*).

'In a \$125 million auction, the Orange, the Patiño collection, natural pearls, Royal jewels and stylish creations from the collection of Hélène Rochas were competed for with a passion rarely seen before. The energy in the auction room was constant throughout the sale with collectors and members of the trade bidding without abandon', said Rahul Kadakia, Head of Jewellery, Christie's Switzerland and Americas

TOP LOTS

The property of a Royal family, a spectacular seven-strand natural pearl necklace sold for \$9 million / SFr.8.3 million (*illustrated right*).

An impressive **58.29 carat sapphire** lavishly mounted in the unique and multigem 'Côte d'Azur' brooch designed by Anna Hu sold for \$4.5 / SFr.4.2 million (\$78,400 per carat), setting a world auction record per carat for a Burma sapphire and a record price for a contemporary designer.

> A magnificent Art Deco emerald and diamond necklace, by Van Cleef & Arpels, formerly from the collection of Princess Faiza of Egypt, daughter of King Fouad I of Egypt (1868-1936), sold for \$4.2 million / SFr.3.8 million (*illustrated left*).

An exceptional Burmese ruby and coloured

diamond ring, set with an oval-shaped ruby, weighing approximately 5.09 carats, sold for \$2.6 million / SFr.2.4 million (\$515,000 per carat).

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About Christie's

Christie's, the world's leading art business, had global auction and private sales in the first half of 2013 that totaled \pounds 2.4 billion/ \$3.68 billion. In 2012, Christie's had global auction and private sales that totaled \pounds 3.92 billion/\$6.27 billion making it the highest annual total in Christie's history. Christie's is a name and place that speaks of extraordinary art, unparalleled service and expertise, as well as international glamour. Founded in 1766 by James Christie, Christie's has since conducted the greatest and most celebrated auctions through the centuries providing a popular showcase for the unique and the beautiful. Christie's offers over 450 auctions annually in over 80 categories, including all areas of fine and decorative arts, jewellery, photographs, collectibles, wine, and more. Prices range from \$200 to over \$100 million. Christie's also has a long and successful history conducting private sales for its clients in all categories, with emphasis on Post-War and Contemporary, Impressionist and Modern, Old Masters and Jewellery. Private sales totaled \pounds 465.2 million (\$711.8 million) in the first half of 2013, an increase of 13% on the previous year, and for the third successive year represents the highest total for the period in both company and art market history.

Christie's has a global presence with 53 offices in 32 countries and 12 salerooms around the world including in London, New York, Paris, Geneva, Milan, Amsterdam, Dubai, Zürich, Hong Kong, Shanghai, and Mumbai. More recently, Christie's has led the market with expanded initiatives in growth markets such as Russia, China, India and the United Arab Emirates, with successful sales and exhibitions in Beijing, Mumbai and Dubai.

*Estimates do not include buyer's premium. Sales totals are hammer price plus buyer's premium and do not reflect costs, financing fees or application of buyer's or seller's credits. Images available on request

diamond rly from Egypt, 58-1936), (*illustrated*

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