

CHRISTIE'S

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CHRISTIE'S NEW YORK LATIN AMERICAN EVENING SALE TOTALS \$16,013,250

- BRAZILIAN AND MEXICAN ARTISTS LEAD THE SALE WITH MODERNIST AND CONTEMPORARY WORKS
- FIVE NEW ARTIST RECORDS ESTABLISHED



Candido Portinari
Meninos soltando pipas, 1941
Oil on canvas
Price Realized: \$1,443,750
WORLD AUCTION RECORD FOR THE ARTIST



Fernando Botero
Dancers
Bronze with dark brown patina
Price Realized: \$1,143,750

New York – Christie's Evening session of *Latin American Art* achieved an impressive \$16,013,250 (£10,568,745 /€12,330,203) and was sold 75% by lot and 74% by value, the highest total since fall 2008. Brazilian modernist Candido Portinari's *Meninos soltando pipas* realized \$1,443,750 (£952,875 / €1,111,688), setting a new **world auction record** for the artist and the top lot of the sale.

Virgilio Garza, Head of Latin American Art, commented: "*Continuing the success of the spring auction season at Christie's New York, we are extremely pleased with the results of tonight's Evening session of Latin American Art. The strength of the Brazilian market reigned supreme with the new world auction record achieved for beloved artist Candido Portinari, also the top lot of the sale. Likewise, we saw great prices achieved for three iconic works by Alfredo Volpi, furthering the strength of his market. We are looking forward to the Day sale tomorrow.*"

NEW AUCTION RECORDS



Candido Portinari (Brazilian 1903-1962), *Meninos soltando pipas*, oil on canvas, painted in 1941.
Price realized: \$1,443,750

WORLD AUCTION RECORD FOR THE ARTIST



Tilsa Tsuchiya (Peruvian 1932-1984), *Mujer volando*, oil on canvas, painted in 1974.
Price realized: \$339,750

WORLD AUCTION RECORD FOR THE ARTIST



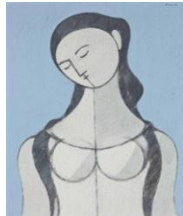
Remedios Varo, *Visita al pasado*, graphite and pigment on paper, executed in 1957.
Price realized: \$291,750

WORLD AUCTION RECORD FOR THE ARTIST FOR A WORK ON PAPER



Francisco Narváez, *Untitled*, ebony
Price realized: \$267,750

WORLD AUCTION RECORD FOR THE ARTIST



Milton Dacosta (Brazilian 1915-1988), *Figura*, oil on canvas, painted in 1954.
Price realized: \$171,750

WORLD AUCTION RECORD FOR THE ARTIST

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About Christie's

Christie's, the world's leading art business, had global auction and private sales in 2012 that totaled £3.92 billion/\$6.27 billion. Christie's is a name and place that speaks of extraordinary art, unparalleled service and expertise, as well as international glamour. Founded in 1766 by James Christie, Christie's has since conducted the greatest and most celebrated auctions through the centuries providing a popular showcase for the unique and the beautiful. Christie's offers over 450 auctions annually in over 80 categories, including all areas of fine and decorative arts, jewellery, photographs, collectibles, wine, and more. Prices range from \$200 to over \$100 million. Christie's also has a long and successful history conducting private sales for its clients in all categories, with emphasis on Post-War and Contemporary, Impressionist and Modern, Old Masters and Jewellery. Private sales totaled £631.3 million/\$1 billion in 2012, an increase of 26% on the same period last year. Christie's has a global presence with 53 offices in 32 countries and 10 salerooms around the world including in London, New York, Paris, Geneva, Milan, Amsterdam, Dubai, Zürich, and Hong Kong. More recently, Christie's has led in growth markets such as Russia, China, India and the Middle East, with successful sales, exhibitions and initiatives in Moscow, Baku, Beijing, Mumbai, Delhi, Jeddah, Abu Dhabi, Doha and Dubai.

**Estimates do not include buyer's premium. Sales totals are hammer price plus buyer's premium and do not reflect costs, financing fees or application of buyer's or seller's credits.*