

CHRISTIE'S

WRAP-UP PRESS RELEASE | GENEVA
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CHRISTIE'S GENEVA NOVEMBER AUCTIONS ACHIEVE SFr.158.7 Million / US\$172.9 million

THE HIGHEST TOTAL RESULT FOR A SERIES OF SALES AT CHRISTIE'S GENEVA

Geneva - Christie's Geneva November sales of magnificent jewels, important watches and fine wine realised a combined total of SFr.158,706,622 / US\$172,937,233, the **highest result ever achieved by a series of auctions at Christie's Geneva.**



Christie's Geneva three-session auction of important watches realised an unprecedented combined total of **\$43,985,467 / SFr.40,273,663**, the **highest result for a series of watch sales ever held.**

On 11 November, the various-owner **Important Watches** sale totalled \$30,737,300 / SFr.28,240,813, selling 92% by lot and 95% by value.

The previous night, **Rolex Daytona "Lesson One"** – a unique single-themed evening auction featuring 50 exceptional examples of the world's most celebrated chronograph wristwatch, totalled \$13,248,167 / SFr.12,032,850, selling 100% by lot and by value. Each Daytona set a world record price for the model at auction.

The **top lot of the watch week** was a 1957 **Patek Philippe ref. 2499** second series in pink gold, which sold for \$2,160,474 / SFr.1,985,000 (*illustrated left centre*).

On 12 November, **Christie's Magnificent Jewels Geneva** fetched the **highest total ever for a Geneva jewellery auction** realised **\$125,360,131 / SFr.115,146,625**, selling 89% by lot and 96% by value. Overall 22 lots sold above \$1 million.

The **TOP LOT** of the **Christie's Week** was **THE ORANGE**, the largest fancy vivid orange diamond ever offered at auction (14.82 carats), achieved \$35,540,612 / SFr.32,645,000 (\$2.4m per carat) at Christie's Geneva, setting a **world record price per carat for any diamond sold at auction**, as well as a world record price for an orange diamond (*illustrated top left*).

On 12 and 13 November 2013, Christie's Geneva sale of **'Fine Wines, a Selection of Rare Ports and a Magnificent Collection from a Swiss Connoisseur'** totalled SFr.3,286,334 / \$3,588,676, selling 87% by lot and 92% by value. The top price of the sale was paid for 6 magnums of Château La Mission-Haut-Brion--Vintage 1955, which sold for SFr.47,000 / \$51,324 (*illustrated left bottom*).

François Curiel, President of Christie's Switzerland: "The presence of Middle East buyers, the development of China, the launch of auctions in Bombay, a record \$690 million sale of contemporary art in New York on November 12th... In this new global auction world, you may wonder what could be the future of a relatively "small" center like Geneva! The answer came this week, where we achieved the most important auctions ever of jewellery, watches and wine. With a total of SFr.158.7m / \$172.9m, this is Christie's most successful series of auctions in Geneva since opening our office in 1969, demonstrating the current demand for objects of quality among an increasing number of collectors... anywhere in the world".

CHRISTIE'S GENEVA NOVEMBER WATCH SALES

FETCH \$ 43.9 MILLION

ALL-TIME-RECORD-TOTAL FOR ANY WATCH SALE SERIES EVER HELD IN HISTORY



Geneva - On 10 & 11 November, Christie's Geneva three-session auction of important watches realised an **unprecedented combined total of \$43,985,467 / SFr.40,273,663**, the **highest result for a series of watch sales ever held**.

On 11 November, the various-owner **Important Watches** sale totalled \$30,737,300 / SFr.28,240,813, selling 92% by lot and 95% by value.

The previous night, **Rolex Daytona "Lesson One"** –a unique single-themed evening auction featuring 50 exceptional examples of the world's most celebrated chronograph wristwatch, totalled \$13,248,167 / SFr.12,032,850, selling 100% by lot and by value. Each Daytona set a world record price for the model at auction.

The **top lot** of the week was a 1957 Patek Philippe ref. 2499 second series in pink gold, which sold for \$2,160,474 / SFr.1,985,000 (*illustrated left*).

Aurel Bacs, International Head of Christie's Watch Department, declared:

“On 10 and 11 November, Christie's dispersed over 370 fine watches in an historical ten-hour auction marathon, which set a new record total for any series of watch sales. In the past months, we exhibited highlights in Taiwan, Japan, Hong Kong, New York, Paris, Dubai and in all locations we noticed an ever-growing appetite for high quality collector's watches. This trend was demonstrated by a fiercer-than-ever competition generated by both experienced and new international bidders, in the room, on the telephone and online. Patek Philippe and Rolex were the stars, confirming that rare timepieces have to be considered as true works-of-art. Repeatedly interrupted by the applauding audience, the last exciting session of the week was crowned by a standing ovation”.

ROLEX DAYTONA “LESSON ONE”

Surpassing all expectations, **ROLEX DAYTONA "LESSON ONE"** –a prestigious single-themed evening auction featuring 50 exceptional examples of the world's most celebrated chronograph wristwatch, totalled **SFr.12,032,850 / \$13,248,167**, selling **100%** by lot and by value, at Christie's Geneva. The top lot of the auction was an extremely important stainless steel chronograph wristwatch, ref. 6263/6239, Paul Newman model, manufactured in 1969, which sold for \$1,088,889 / SFr.989,000 setting a **world record price for any Rolex Daytona** (*illustrated right*).

Aurel Bacs, International Head of Christie's Watch Department, commented:

“Christie's first ever evening auction dedicated to wristwatches proved an unprecedented success. With four hundred people in the saleroom and plenty more queuing outside, I rarely experienced a similar rock concert atmosphere from the rostrum. Possibly the most rigorously curated watch auction ever staged, each lot was selected by Christie's watch department in partnership with Mr. Pucci Papaleo according to a disciplined approach to originality, condition and provenance. Setting 50 world records for 50 watches as well as achieving an absolute record price for any Rolex Daytona ever sold at auction, Rolex Daytona "Lesson One" will be remembered as an historical event”.



MAGNIFICENT JEWELS GENEVA

THE HIGHEST TOTAL EVER FOR A GENEVA JEWELLERY AUCTION



On 12 November 2013, **Christie's Magnificent Jewels Geneva** fetched the highest total ever for a Geneva jewellery auction realised **\$125,360,131 / SFr.115,146,625**, selling 89% by lot and 96% by value. Overall 22 lots sold above \$1 million.

THE ORANGE, the largest fancy vivid orange diamond ever offered at auction (14.82 carats), achieved \$35,540,612 / SFr.32,645,000 (\$2.4m per carat) at Christie's Geneva, setting a **world record price per carat for any diamond sold at auction, as well as a world record price for an orange diamond** (*illustrated left*).

The exceptional jewels formerly part of the **collection of Simón Itturi Patiño**, known as 'The Andean Rockefeller', sold well above their pre-sale estimates totalling \$14.7 million / SFr.13.5 million.

The sophisticated jewellery collection of Parisian style icon **Hélène Rochas** attracted the interest of numerous international collectors and sold 100%, realising a total of \$2.3 million / SFr.2.1 million.

François Curiel, International Head of Christie's Jewellery Department, declared: "Time and again, a stone will appear on the market that is truly a miracle of nature. The 14.82ct orange diamond is one such a stone, a rare gem, which will perhaps only be seen once in a lifetime. In the sale on Tuesday, it soared far above all previous records for any orange diamond ever sold at auction, placing The Orange amongst the greatest pinks and blues, which are traditionally the most appreciated coloured diamonds."

"In a \$125 million auction, the Orange, the Patiño collection, natural pearls, Royal jewels and stylish creations from the collection of Hélène Rochas were competed for with a passion rarely seen before. The energy in the auction room was constant throughout the sale with collectors and members of the trade bidding without abandon", added **Rahul Kadakia, Head of Jewellery, Christie's Switzerland and Americas**

FINE WINES, A SELECTION OF RARE PORTS AND A MAGNIFICENT COLLECTION FROM A SWISS CONNOISSEUR

On 12 & 13 November 2013, Christie's Geneva sale of **Fine Wines, a Selection of Rare Ports and a Magnificent Collection from a Swiss Connoisseur** totalled **SFr.3,286,334 / \$3,588,676**, attracting a very wide and international audience with buyers coming from 20 countries in 5 continents.

The top price of the sale was paid for 6 magnums of Château La Mission-Haut-Brion--Vintage 1955, which sold for SFr.47,000 / \$51,324 (*illustrated on page 1, bottom*).

Michael Ganne, Head of Sale, Christie's Wine, Continental Europe, commented: "A great selection of rare wines from the cellar of a Swiss collector performed extremely well at Christie's Geneva, achieving very strong results for the best Bordeaux wines. Five out of the top ten prices realised throughout the two-day auction, were paid for important lots of great Champagne, which mainly attracted the interest of Swiss buyers?"

NEXT CHRISTIE'S SALES IN GENEVA WILL TAKE PLACE IN MAY 2014

Monday 12 May 2014
Tuesday 13 May 2014
Wednesday 14 May 2014

Important Watches
Fine and Rare Wines
Magnificent Jewels