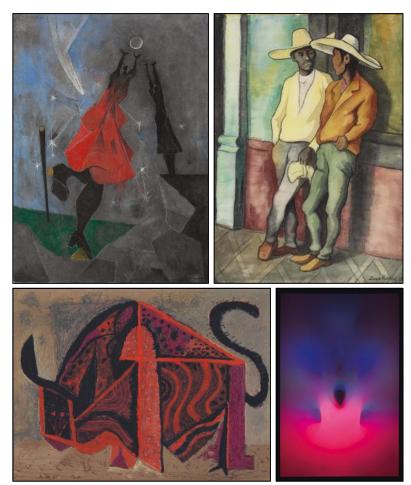
CHRISTIE'S

PRESS RELEASE | NEW YORK | 20 NOVEMBER 2013 FOR IMMEDIATE RELEASE

CHRISTIE'S SALE OF LATIN AMERICAN ART TOTALS \$18.2 MILLION



Upper Left: Rufino Tamayo, Women Reaching for the Moon, Price Realized: \$1,445,000 | Upper Right: Diego Rivera, Conversation, Price Realized: \$100,000 Lower Left: Price Realized: \$293,000 | Lower Right: Abraham Palatnik, Sequencia Visual S-51 Price Realized: \$785,000

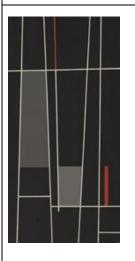
New York – Christie's sale of Latin American Art achieved \$18,240,375 (£11,311,309/€13,574,189), selling 85% by value and 76% by lot. The top lot of the sale was Mexican artist Rufino Tamayo's *Women Reaching for the Moon*, which was sold on behalf of the Cleveland Museum of Art, realizing \$1,445,000.

Virgilio Garza, Head of Latin American Art, remarked, "We are pleased to conclude the Day Session of our fall Latin American Art sale with the continued momentum of the evening session, achieving excellent prices by artists including Nahum B. Zenil, Alexandre Arrechea, Francisco Mejía-Guinand and Daniel Senise. In the same vein as last night's session, the success of these lots was demonstrative of the significant interest that exists internationally for works by Latin American artists who are fresh to the auction market."

Notable World Auction Records



Rodolfo Nieto (Mexican 1936-1985), *Toro, oil on canvas, Painted in 1977 Price Realized: \$293,000 World Auction Record for the Artist*



Mateo Manaure (Venezuelan b. 1926), *Composición No. 1, oil on wood, painted in 1956. Price Realized: \$118,750 World Auction Record for the Artist*



Abraham Palatnik, Sequencia Visual S-51 (Brazilian b. 1928), wood, metal, synthetic fabric, light bulbs, and motor, executed circa 1960s. World Auction Record for the Artist



Tomie Ohtake (Brazilian b. 1913), Untitled, oil on canvas, painted in São Paulo in 1979. Estimate: \$40,000-60,000 **World Auction Record for the Artist**



Miguel Ángel (Columbian b. 1946), Rojas, Amazon seeds on rubber and aluminum, executed in 2003. Estimate: \$35,000-45,000 **World Auction Record for the Artist**



Alexandre Arrechea (Cuban b. 1970), Flatiron, watercolor and graphite on paper, Executed in New York in 2012. Price Realized: \$16,250 **World Auction Record for the Artist**

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About Christie's

Christie's, the world's leading art business, reached a total of £2.4 billion/\$3.68 billion in global auction and private sales in the first six months of 2013. In 2012, global auction and private sales totaled £3.92 billion/\$6.27 billion, marking the highest annual revenue ever reached by Christie's. Christie's is a name and place that speaks of extraordinary art, unparalleled service and expertise, as well as international glamour. Founded in 1766 by James Christie, Christie's has since conducted the greatest and most celebrated auctions through the centuries providing a popular showcase for the unique and the beautiful. Christie's offers over 450 auctions annually in over 80 categories, including all areas of fine and decorative arts, jewelry, photography, collectibles, wine, and more. Prices range from \$200 to over \$100 million. Christie's also has a long and successful history conducting private sales for its clients in all categories, with an emphasis on Post-War and Contemporary, Impressionist and Modern, Old Masters and Jewelry. Global private sales totaled £465 million/\$711 million in the first half year of 2013, an increase of 13% from the same period last year, breaking the sales record of half year private sales for Christie's and the art market for three consecutive years.

Christie's has a global presence of 53 offices in 32 countries and 11 salerooms around the world including London, New York, Paris, Geneva, Milan, Amsterdam, Dubai, Zürich, Hong Kong, and Shanghai. Christie's has recently led in growth markets such as Russia, China, India and The United Arab Emirates, with successful sales, exhibitions and initiatives held in Beijing, Mumbai and Dubai.

*Estimates do not include buyer's premium. Sales totals are hammer price plus buyer's premium and do not reflect costs, financing fees or application of buyer's or seller's credits.

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Images available on request

