

# CHRISTIE'S

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## CHRISTIE'S LONDON EVENING AUCTION OF POST-WAR & CONTEMPORARY ART TOTALS £70.2 / \$108.5 / €82.5 MILLION

**Three records established for artists from across the generations and around the world**



Jussi Pylkkänen, President of Christie's EMERI, selling the top lot of the sale:

**Jean-Michel Basquiat's *Untitled***

Painted in 1982, it sold for £18,765,875 / \$28,974,511 / €22,031,137

### STRONG PRICES FOR BASQUIAT AND DOIG THE 'HOMAGE TO CHILLIDA' COLLECTION SOLD 100%

**In total 14 lots sold for over £1 million and 25 lots for over \$1 million**  
**3 Artist Records Established**

**London** - On 25 June, Christie's London evening auction of *Post-War & Contemporary Art* realised a **total of £70,253,225 / \$108,470,979 / €82,477,286**, selling 90% by value and 80% by lot. The top lot of the sale was **Jean-Michel Basquiat's *Untitled*** (1982) which sold for £18,765,875 / \$28,974,511 / €22,031,137 (estimate on request; *illustrated above*).

**Peter Doig's *Jetty*** (1994) sold for £7,341,875 / \$11,335,855 / €8,619,361 (estimate: £4,000,000-6,000,000).

The first 8 lots from the **Homage to Chillida** collection sold 100% realising a total result of £7,335,000 / \$11,325,240 / €8,611,290, against a combined low estimate of £5.7 million. The remaining 39 lots will be offered for sale on 26 June.

**Francis Outred, International Director and Head of Post-War & Contemporary Art, Christie's Europe:** "Following the recent records set at Christie's for Basquiat and Doig, yet again we saw strong results for these artists both of whom made their second price. Three artists across generations and around the world made record prices – from Chillida in the Post-War period, to Castellani in the Sixties and Banisadr today. Overall the auction showed an intelligent, solid market and a depth of global bidding, which is a testament to the worldwide interest in Post-War and Contemporary art".

## **TOP LOT**

Jean-Michel Basquiat's ***Untitled*** sold for £18,765,875 / \$28,974,511 / €22,031,137 (estimate on request). An epic large-scale double portrait from 1982, a pivotal year in the artist's career, it forms part of the series of important double portraits, including *Untitled (Two Heads on Gold)* and *Dustheads* (which set the current record price for the artist at auction when it sold at Christie's New York in May). The full-length double portraits of 1982 marked Basquiat's coming of age in the art world. In 1982 he was 21, he had just met his idol Andy Warhol, and the success of his gallery show at Annina Nosei that March gave him a new-found freedom, enabling him to earn a living from his paintings. The dancing figures in this work evoke the joyous spirit of this heady time when Basquiat had just broken through to art world super-star status.

## **FURTHER HIGHLIGHTS OF THE SALE**

Consigned from the same prestigious collection within which it had remained since the year of its creation, ***Jetty*** (1994), a masterpiece by **Peter Doig**, sold for £7,341,875 / \$11,335,855 / €8,619,361 (estimate: £4,000,000-6,000,000). Executed on a monumental scale, *Jetty* creates an idealised vision of a landscape, vast and all encompassing. Taking a scenic postcard as his point of departure, *Jetty* is a nostalgia-tinged rendering of Alberta's Cameron Lake in Western Canada.

All three works by Doig offered in the Christie's evening auction sold far above their pre-sale estimates.

**Nicolas de Staël's *Marseille*** (1954) realised £3,085,875 / \$4,764,591 / €3,622,817 (estimate: £1,000,000-1,500,000). Dating from the pinnacle of the artist's career, when nature and landscape became his preferred subjects through which to explore colour and form, *Marseille* is one of de Staël's Mediterranean paintings, which are among his most celebrated works.

One of the earliest examples of **Roy Lichtenstein's** Pop imagery ***Cup of Coffee*** (1961) fetched £2,805,875 / \$4,332,271 / €3,294,097 (estimate: £1,500,000-2,000,000). With its graphic intensity and striking array of hand-stencilled indigo blue Benday dots, this work is a crucial marker of the advent of Pop Art in America and forms part of a series of single object paintings that represented quintessential American life and were sourced from mass-produced newsprint ads.

**Yves Klein's *SE 181*** (1960) sold for £2,693,875 / \$4,159,343 / €3,162,609 (estimate: £1,400,000-1,800,000). With its elegant oceanic sponge form is one of only three extremely rare versions in the artist's oeuvre in which the sponge and base are organically linked by Klein's trademark blue, creating a tree-like form. Drenched in the artist's signature International Klein Blue, this sponge sculpture embodies the essence of the artist's celebrated *Sculptures éponges* that have recently made record prices at Christie's.

One of five large and uniquely formatted works that **Enrico Castellani** made for the Central Italian Pavilion of the 1966 Venice Biennale, ***Superficie bianca n. 34*** (*White Surface n. 34*) realised £1,853,875 / \$2,862,383 / €2,176,449, setting a new world record price for the artist at auction (estimate: £400,000-600,000). *Superficie bianca n. 34* is a work that breaks down the conventional borderlines between painting and sculpture and between space, surface and material. Following his mentor Lucio Fontana's radical break with tradition, Castellani evolved a technique of spatially distorting the empty monochrome surface of the painting by stretching it over a systematically prepared relief background of nails.

## **'HOMAGE TO CHILLIDA'**

Christie's evening auction offered the first 8 works from the group of 47 lots which formed the complete *Homage to Chillida* exhibition curated by Kosme de Barañano and held at Guggenheim Museum Bilbao in 2006. Representing a fitting testament to the remarkable career of Eduardo Chillida (1924-2002), sold 100% totalling £7,335,000/ \$11,325,240 / € 8,611,290 (combined pre-sale estimate: £5,680,000-7.5 million).

The top lot from this section of the sale was **Eduardo Chillida's** monumental sculpture ***Buscando la Luz IV*** (2001). Standing as a tribute to light and to the earth, this spectacular 8-metre tall and 17 tons heavy monolith, sold for £4,093,875 / \$6,320,943 / €4,806,209, setting a new **world record for the artist** at auction (estimate on request).

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**The Post-War and Contemporary Art Day Auction will take place on 26 June, at 1pm, and will feature the remaining 39 lots from 'Homage to Chillida'.**

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## **ARTIST RECORDS:**

Lot 4, **Ali Banisadr** (b. 1976), *In the Name Of*, 2008, £217,875 / \$336,399 / €255,785

Lot 35, **Enrico Castellani** (b. 1930), *Superficie bianca* n. 34, 1966, £1,853,875 / \$2,862,383 / €2,176,449

Lot 56, **Eduardo Chillida** (1924-2002), *Buscando la Luz IV*, 2001, £4,093,875 / \$6,320,943 / €4,806,209

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### **About Christie's**

Christie's, the world's leading art business, had global auction and private sales in 2012 that totalled £3.92 billion/\$6.27 billion. Christie's is a name and place that speaks of extraordinary art, unparalleled service and expertise, as well as international glamour. Founded in 1766 by James Christie, Christie's has since conducted the greatest and most celebrated auctions through the centuries providing a popular showcase for the unique and the beautiful. Christie's offers over 450 auctions annually in over 80 categories, including all areas of fine and decorative arts, jewellery, photographs, collectibles, wine, and more. Prices range from \$200 to over \$100 million. Christie's also has a long and successful history conducting private sales for its clients in all categories, with emphasis on Post-War and Contemporary, Impressionist and Modern, Old Masters and Jewellery. Private sales totaled £631.3 million/\$1 billion in 2012, an increase of 26% on the same period last year.

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*\*Estimates do not include buyer's premium. Sales totals are hammer price plus buyer's premium and do not reflect costs, financing fees or application of buyer's or seller's credits.*

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