

CHRISTIE'S

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FOR IMMEDIATE RELEASE

2013 GLOBAL JEWELRY SALES EXCEED US\$678 MILLION
THE HIGHEST TOTAL EVER FOR JEWELRY AT AUCTION WORLDWIDE

20 YEARS OF GLOBAL MARKET LEADERSHIP

THE ORANGE
GENEVA



A pear-shaped Fancy Vivid Orange diamond of 14.82 carats
WORLD AUCTION RECORD FOR AN ORANGE DIAMOND

US\$35,540,000

THE PRINCIE DIAMOND
NEW YORK



A cushion-cut Fancy Intense Pink Golconda diamond of 34.65 carats
MOST EXPENSIVE DIAMOND EVER SOLD AT CHRISTIE'S AND IN THE UNITED STATES

US\$39,320,000

THE STAR OF CHINA
HONG KONG



A D-color Internally Flawless briolette diamond of 75.36 carats
WORLD AUCTION RECORD FOR A BRIOLETTE DIAMOND

US\$11,150,000

Geneva/Hong Kong/New York – As part of its year-end figures announcement, Christie's is pleased to report a record-breaking result for global jewelry sales in 2013, with US\$678.3 million (£432 million) – the highest annual result ever achieved for jewelry in the auction house. The tally represents an 18% increase (20% in £) over Christie's 2012 total, and beats its previous highest annual jewelry record of US\$600 million, set in 2011, which included *The Collection of Elizabeth Taylor* – the most valuable sale of jewelry in auction history. Upon executing the sale of *The Winston Legacy* in May and *The Orange* (illustrated above, left) in November, Christie's Geneva led the company's jewelry sales with US\$228.4 million total.

Each one of Christie's major sales regions orchestrated auctions of some of the most significant diamonds in the global auction market, holding six of the year's top ten jewels sold at auction in 2013. Over one hundred twenty jewels sold in excess of US\$1 million, fourteen lots sold above US\$5 million, and five above US\$10 million. Colored and colorless diamonds, natural pearls, distinguished private collections, and three successful online-only jewelry auctions all contributed to this tremendous leap in Christie's results. With many new buyers in Europe, the U.S., and Asia actively participating at a high level, competition has become more intense than ever for rare jewels and gems of only the highest quality.

François Curiel, International Head of Jewelry and President of Christie's Asia, notes: "In 1994, Christie's worldwide jewelry sales totaled US\$190 million, with Geneva, London, and New York as our most important centers, where top-quality gemstones traded at US\$80,000 per carat. In November 2013, at Christie's Geneva, we sold *The Orange* for a world record price of US\$35.5 million at US\$2.4 million per carat and achieved US\$125.3 million in one sale. Last year, the prices achieved and the records set soared above all previous records and raised the jewelry auction market to an entirely new level. The top ten jewels sold at Christie's demonstrate jewelry as art – gemstones of such quality they will perhaps only be seen once in a lifetime."

COLORLED DIAMONDS



The April 16 sale of *Magnificent Jewels* at Christie's New York flagship Rockefeller Center saleroom led the year in colored diamonds with the historic sale of *The Princie Diamond* (illustrated left). The cushion-cut Fancy Intense Pink Golconda diamond of 34.65 carats achieved a price of US\$39,323,750 (US\$1.1 million per carat) – establishing a new world auction record for a Golconda diamond and as the most expensive diamond every sold at Christie's and in the United States. Christie's Geneva began their spring auction season with an exceedingly rare 1.92 carat rectangular-cut Fancy Red, VS2 diamond fetching US\$3,252,675 million (US\$ 1.6 million per carat) and setting a new world auction record for a red diamond. *The Orange*, a pear-shaped Fancy Vivid Orange diamond of 14.82 carats, was the superb finale to the Geneva jewelry auction season realizing US\$35,540,612 (US\$2.4 million per carat) and establishing a new world auction record an orange diamond. Similarly, in Hong Kong, a Fancy Vivid Orangy Pink, VVS1 diamond of 12.85 carats

achieved US\$4,951,285 (US\$385,000 per carat) and setting a new world auction record for an orange-pink diamond in the November auction.

COLORLESS DIAMONDS

From start to finish, 2013 saw exceptional results achieved for colorless diamonds at Christie's. A rare treat occurred in the May auction at Christie's Geneva when Harry Winston acquired the highlight of the sale: a pear-shaped D-color *Flawless* diamond of 101.73 carats, named *The Winston Legacy* (illustrated right) which sold for US\$26,737,913 (US\$254,400 per carat). In Hong Kong, after their May 28 auction of *Magnificent Jewels*, Ms. Tiffany Chen, Vice Chairman of China Star Entertainment Limited, named the star lot of the auction *The Star of China* (illustrated page one, right). The D-color *Internally Flawless* Briolette diamond of 75.36 carats fetched a price of US\$11,151,245 (US\$148,000 per carat) and set a new world auction record for a briolette diamond. Lastly, on December 10 in New York, a rectangular-cut D-color *Internally Flawless* Golconda diamond of 52.58 carats realized US\$10,917,000 (US\$207,600 per carat).



RECORD-SETTING PEARLS



The rarity, quality, and provenance of the natural pearls offered at Christie's in 2013 led to feverish bidding from private collectors and trade clients from all over the world. In Geneva, a single-strand natural pearl necklace, measuring from 13.7 to 10.4 mm, realized US\$8,457,945 (estimate: US\$2,000,000 – 3,000,000) and set a new world auction record for a single strand natural pearl necklace. In addition, in Hong Kong, a pair of natural pearl and diamond ear pendants achieved US\$3,354,431 and established a new world auction record for a pair of natural pearl and diamond ear pendants.

In total, Christie's achieved two of the top three prices for jewels at auction in 2013 (*see separate list of the year's Top Ten Jewels sold at Christie's*). Private sales were also an important factor in Christie's success in 2013 – a trend that is expected to continue in the New Year. This facility, led by International Director Julien-Vincent Brunie, is tailored to clients who prefer to buy or sell outside the fixed auction calendar, and to those seeking the rarest of gemstones and jewels.

Christie's hosts 24 jewelry auctions a year in Geneva, Hong Kong, London, New York, and Paris. Early highlights of the *Magnificent Jewels* auctions in New York and Geneva sales will be announced in the coming weeks.

SPRING 2014 JEWELRY AUCTION CALENDAR	
JEWELLERY	19 March 2014, London, South Kensington
MAGNIFICENT JEWELS	16 April 2014, New York
JEWELLERY	16 April 2014, London, South Kensington
GENEVA MAGNIFICENT JEWELS	14 May 2014, Geneva
JEWELS & WATCHES	21 May 2014, London, South Kensington
HONG KONG MAGNIFICENT JEWELS	27 May 2014, Hong Kong
BIJOUX	28 May 2014, Paris
IMPORTANT JEWELS	10 June 2014, New York

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About Christie's

Christie's, the world's leading art business, had global auction and private sales in 2013 that totaled £4.5 billion/ \$7.1 billion, making it the highest annual total in Christie's history. Christie's is a name and place that speaks of extraordinary art, unparalleled service and expertise, as well as international glamour. Founded in 1766 by James Christie, Christie's has since conducted the greatest and most celebrated auctions through the centuries providing a popular showcase for the unique and the beautiful. Christie's offers around 450 auctions annually in over 80 categories, including all areas of fine and decorative arts, jewellery, photographs, collectibles, wine, and more. Prices range from \$200 to over \$100 million. Christie's also has a long and successful history conducting private sales for its clients in all categories, with emphasis on Post-War & Contemporary, Impressionist & Modern, Old Masters and Jewellery. Private sales totaled £760.5 million (\$1.19 billion) in 2013, an increase of 20% on the previous year.

Christie's has a global presence with 53 offices in 32 countries and 12 salerooms around the world including in London, New York, Paris, Geneva, Milan, Amsterdam, Dubai, Zürich, Hong Kong, Shanghai, and Mumbai. More recently, Christie's has led the market with expanded initiatives in growth markets such as Russia, China, India and the United Arab Emirates, with successful sales and exhibitions in Beijing, Mumbai and Dubai.

**Estimates do not include buyer's premium. Sales totals are hammer price plus buyer's premium and do not reflect costs, financing fees or application of buyer's or seller's credits.*

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Images available on request

Complete catalogue available online at www.christies.com or via the Christie's iPhone app

