

# CHRISTIE'S

POST-SALE RELEASE | GENEVA | 12 MAY 2014  
FOR IMMEDIATE RELEASE

## CHRISTIE'S GENEVA SPRING SALE OF IMPORTANT WATCHES:

Realises SFr.23,8M/US\$26,5M/€19,2M

Selling 91% by lot and 95% by value  
10% growth compared to May 2013



## WORLD AUCTION RECORD FOR ANY ROLEX SOLD AT AUCTION




Bidders from 30 different countries

Geneva – The *Important watches including Property from an Important European Collection* sale occurring on 12 May 2014 achieved a total result of SFr.23,823,225/US\$26,508,102/ €19,270,606, selling 91% by lot and 95% by value. The top lot of the sale was a Patek Philippe in platinum with Breguet numerals made for Henry Graves Jr. and manufactured by Patek Philippe in 1927, which sold for a new world auction record for this unique Patek Philippe wristwatch at SFr.1,205,000/US\$1,340,804/€974,725.

Throughout the 8 hours sale, further record prices were also established for multiple references and models across different categories. Moreover, the two private collections realized strong results. *The Important European collection* achieved SFr.3,321,375/US\$3,695,693/€2,686,660 and the *Kbanjar* collection totaled SFr.3,846,000/US\$4,279,444/€3,111,029.

**John Reardon and Sam Hines, International Co-Heads of the Watch department commented:** “The very strong results obtained for Geneva’s *Important Watches* sale confirmed once again the leadership of Christie’s in the category of Watches at auction, realising an increase of nearly 10% compared to last spring’s sale held on 13<sup>th</sup> May 2013. The 435 pieces offered in today’s auction attracted **bidders from 30 different countries**, present in the room, on the phone or on the net via **Christie’s LIVE™** which saw a very strong registration. Exceptional wristwatches, especially those manufactured by Rolex and Patek Philippe, reached sky-high prices once again, such as the sophisticated unique 18K gold Rolex with very decorative cloisonné enamel dial (lot 207), which sold for SFr.1,097,000/\$1,220,632/€887,363 and reached a new world auction record for any Rolex sold at auction”.

## TOP 3 LOTS

	<p><b>Patek Philippe.</b> A rare platinum cushion-shaped minute repeating wristwatch with Breguet numerals made for Henry Graves Jr.</p> <p>Signed Patek, Philippe &amp; Co., Movement No. 198’095, Case No. 606’433, manufactured in 1927</p> <p>Estimate: SFr.1,200,000 – 1,800,000 Price realised: SFr.1,205,000</p>
	<p><b>Rolex.</b> An 18K gold automatic wristwatch with sweep centre seconds, star numerals and cloisonné enamel dial</p> <p>Signed Rolex, Oyster Perpetual model, Movement No. G94451, Case No. 654’202, Ref. 5029/5028, manufactured in 1949.</p> <p>Estimation: SFr.500,000-1,000,000 Price Realised: SFr.1,097,000</p> <p><b>WORLD AUCTION RECORD FOR ANY ROLEX WRISTWATCH</b></p>
	<p><b>Patek Philippe.</b> An 18K gold double-dial wristwatch with twelve complications including minute repeating, tourbillon, perpetual calendar, retrograde date, moon age, sidereal time, sky chart and moon orbit display. Signed Patek Philippe, Sky moon tourbillon, Ref. 5002, Movement No. 1’909’005, Case No. 4’188’299, manufactured in 2001</p> <p>Estimation: SFr.750,000-1,200,000 Price Realised: SFr.917,000</p>

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## PRESS CONTACTS:

Alexandra Kindermann | +41 44 2068 1019 | [akindermann@christies.com](mailto:akindermann@christies.com)

Beverly Bueninck | 01 40 76 84 08 | [bbueninck@christies.com](mailto:bbueninck@christies.com)

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### About Christie's

Christie's, the world's leading art business, had global auction and private sales in 2013 that totaled £4.5 billion/ \$7.1 billion, making it the highest annual total in Christie's history. Christie's is a name and place that speaks of extraordinary art, unparalleled service and expertise, as well as international glamour. Founded in 1766 by James Christie, Christie's has since conducted the greatest and most celebrated auctions through the centuries providing a popular showcase for the unique and the beautiful. Christie's offers around 450 auctions annually in over 80 categories, including all areas of fine and decorative arts, jewellery, photographs, collectibles, wine, and more. Prices range from \$200 to over \$100 million. Christie's also has a long and successful history conducting private sales for its clients in all categories, with emphasis on Post-War & Contemporary, Impressionist & Modern, Old Masters and Jewellery. Private sales totaled £760.5 million (\$1.19 billion) in 2013, an increase of 20% on the previous year.

Christie's has a global presence with 53 offices in 32 countries and 12 salerooms around the world including in London, New York, Paris, Geneva, Milan, Amsterdam, Dubai, Zürich, Hong Kong, Shanghai, and Mumbai. More recently, Christie's has led the market with expanded initiatives in growth markets such as Russia, China, India and the United Arab Emirates, with successful sales and exhibitions in Beijing, Mumbai and Dubai.

*\*Estimates do not include buyer's premium. Sales totals are hammer price plus buyer's premium and do not reflect costs, financing fees or application of buyer's or seller's credits.*

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*Images available on request*

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